City of Sidney, Ohio

Comprehensive Annual Financial Report

Year Ended December 31, 2009

Prepared by:
Finance Department
Ginger S. Adams, CPA, Finance Officer

City of Sidney

Ohio

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Comprehensive Annual Financial Report
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CITY OF SIDNEY, OHIO
LIST OF PRINCIPAL OFFICIALS
DECEMBER 31, 2009

CITY COUNCIL MEMBERS

Michael Barhorst, Mayor

Martha Milligan, Vice-Mayor

Mike Burns

Frank Mariano

Katie McMillan

Thomas Miller

Terry Pellman

CITY MANAGER

Steve Stilwell

SENIOR DIRECTORS

Thomas L. Judy, CPA	Assistant City Manager
Ginger Adams, CPA	Finance Officer
Richard Simon	Acting Fire Chief
Kevin Gessler	Police Chief
William Gosciewski	Public Works Director
Chris Clark	Utilities Director
Michael Smith	Law Director
Duane Gaier	Parks & Recreation Director
Barbara Dulworth	Community Services Director
Jocele Fahnestock	City Clerk

City of Sidney

Letter of Transmittal for 2009 Comprehensive Annual Financial Report

June 24, 2010

To the Honorable Mayor, Members of City Council, and the Citizens of the City of Sidney, Ohio:

The Comprehensive Annual Financial Report (CAFR) of the City of Sidney, Ohio for the year ended December 31, 2009, is hereby submitted for your review.

Ohio law requires that cities file their annual financial reports with the Ohio Auditor of State's office. Additionally, the Ohio Administrative Code requires that those reports be prepared pursuant to generally accepted accounting principles. The preparation of this CAFR represents the commitment of the City of Sidney to adhere to nationally recognized standards of excellence in financial reporting.

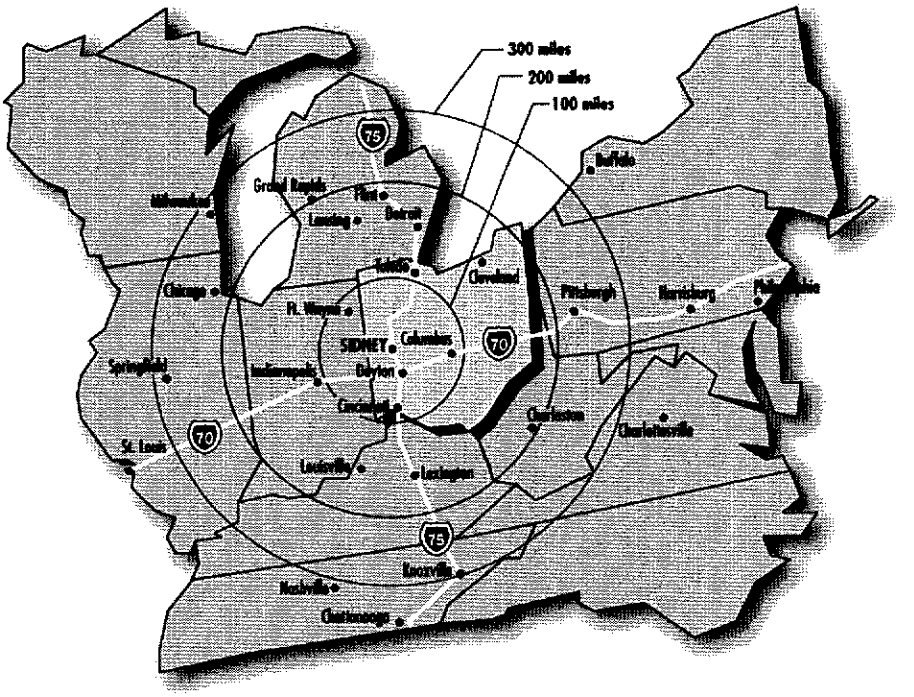
City of Sidney staff prepared all statements, schedules, and other presentations in this report. Management assumes full responsibility for the completeness and reliability of the information contained in this report, based on a comprehensive framework of internal control that is established for this purpose. Since the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

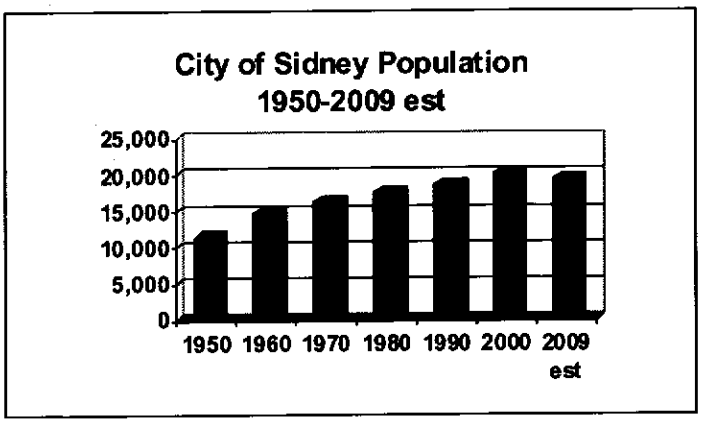
The independent accounting firm Clark, Schaefer, Hackett & Co. audited the basic financial statements of the City of Sidney that are included in this report. The financial statements have received an unqualified ("clean") opinion. The independent auditor's report is located at the front of the financial section of this report. The audit was also designed to meet the requirements of the Federal Single Audit Act and the related U.S. Office of Management and Budget's Circular A-133. The auditors' report on internal controls and compliance with applicable laws and regulations can be found in a separately issued single audit report.

THE CITY OF SIDNEY

The City of Sidney is a progressive, growing community located on Interstate 75 in west central Ohio, approximately 37 miles north of Dayton, 85 miles west of Columbus, 100 miles south of Toledo, and 120 miles east of Indianapolis. The City of Sidney is the county seat of Shelby County and is the only city within the county.



The City's population growth trend averaged 12.2% per decade from 1950 to 2000. The 2000 Census reported a total population of 20,211, an increase of 8.0% over the 1990 census. During the decade ended December 31, 2009, the City's population declined slightly to 19,444 according to the most recent population estimate by the U.S. Census Bureau.



Municipal Services and Facilities

The City is a total service community providing a broad range of services for the citizens of Sidney, including: police and fire protection; emergency medical / ambulance services; water treatment and distribution; sanitary sewer and waste water treatment services; storm water monitoring and management; street construction and maintenance; refuse / garbage collection and disposal; parks and recreation facilities and programs; operation and maintenance of a municipal cemetery; operation and maintenance of a municipal airport; and operation and maintenance of a county-wide transit system.

Governmental Organization

In 1954, the voters of Sidney adopted a charter implementing a council-manager form of government. Accordingly, the City may exercise all powers of local self-government under the Ohio Constitution to the extent not in conflict with applicable general laws of the State. This form of "home rule" provides a great measure of local administrative and legislative control and efficiencies while maintaining direct participation by the residents of the community.

The legislative authority of the City is vested in a seven-member Council. Three members are elected at large and four represent specific wards of the City. Council members are elected to over-lapping four year terms. The Council enacts legislation to provide for City services, adopts budgets, levies taxes, borrows money, licenses and regulates businesses and trades, and performs such other duties consistent with the Charter. The presiding officer of the Council is the Mayor, who is a member of Council. The Mayor is elected to that position by a vote of the Council members. Council positions, including the Mayor, are part-time positions. The chief executive and administrative officer of the City is the City Manager, who is appointed for an indefinite term and serves at the pleasure of Council.

Budgetary Controls

City Council adopts an annual budget for all funds and approves subsequent amendments to that budget as needed. The annual budget serves as the foundation for the City's financial planning and control. The "legal level of control" is the level of detail as approved by Council in its appropriation ordinances. Total expenditures and encumbrances cannot exceed the amount approved by Council at the legal level of control. Legal level of control for the City of Sidney is based on object of expenditure for each department as follows: 1) Personal Services and 2) Contractual, Materials and Other.

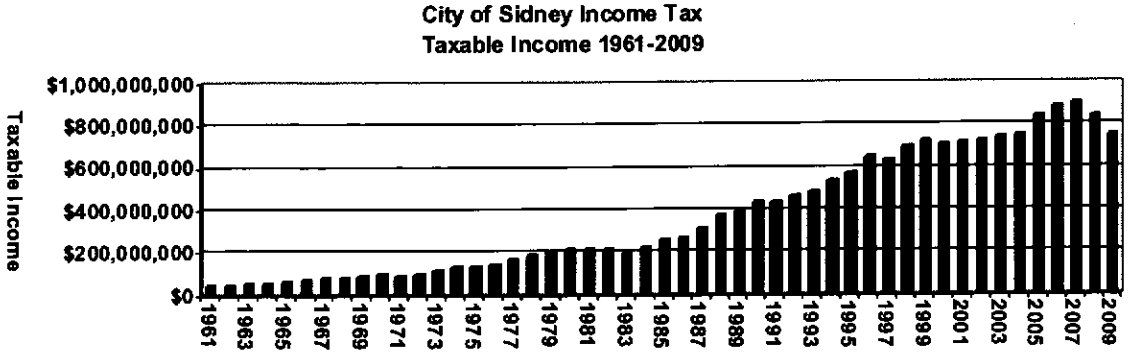
As a budgetary control, a purchasing control system is maintained which generally requires that an applicable appropriation be encumbered, or reserved, before a purchase may be made or a contract executed.

ECONOMIC CONDITIONS AND OUTLOOK

Economic Environment - Historically

Sidney's history as a strong industrial center is rooted in its strategic location. The construction of the Miami-Erie Canal between 1825 and 1837 connected Sidney with the major trade centers in Ohio to the north and south. The need for labor to construct the canals provided an influx of settlers to the area. The opening of the canal in 1837 brought an increase in regional trade and the first significant period of economic growth in Sidney. As the influence of the canal declined, railroads emerged. East-west rail began to be laid in Sidney in 1851, followed by north-south rail in 1856. The rail system offered a more rapid and economical means of transport for goods and passengers, further enhancing growth in Sidney. Sidney is still served by these railroad lines today. The construction of I-75 through Sidney in 1962 was another major event in the City's development. Creating a transportation link between Michigan and Florida, the interstate sparked an inflow of automobile-related factories, as well as warehouse and distribution facilities. Today, Sidney has four interchanges on Interstate 75, providing quick and convenient access for both commercial and industrial users.

The local economy grew at a robust pace from 1962 through 1999, reflected by an average growth rate in the City of Sidney income tax base of 8.0% per year. Even though the growth rate slowed somewhat over the years, it still averaged 6.6% growth per year from 1990 through 1999.



After 1999, the City began to experience an economic slowdown. There was a "bounce back" year of considerable growth in 2005 with an increase in taxable income of 12.7%. However, with more sluggish years of growth and the declines in taxable income over the past two years, the average growth for the decade ended December 31, 2009 was 0.35%.

During 2008, the effects of the national recession were felt locally as taxable income declined 7.4% from the prior year. The downturn for Sidney deepened in 2009 with taxable income declining 12.8% from 2008 results. The majority of this decline was a result of rising unemployment, which decreased employer withholding payments. Also down for 2009 was taxes collected on business net profits. Taxes on business net profits is the most volatile source of income tax collections and traditionally has been subject to upward, as well as downward, swings from year to year.

2009 Economic Activity and Outlook for the Future

Sidney is a City with fundamental strengths – interstate highway location, a large and diverse industrial foundation, stable political environment, long-term close relationship between City government and the private sector, developable land, and capacity to provide services as the City grows.

The City of Sidney has a strong industrial base that is diversified and not totally dependent upon one sector of the economy. The ten largest employers operating within the City in 2009 were:

Employer	Primary Business	Ave. no. of employees
Emerson Climate Technologies (formerly Copeland Corporation)	Air compressor manufacturing	1,407
Wilson Memorial Hospital	Acute care facility	729
NK Parts Industries	Test, assemble, and ship auto parts	524
Sidney Board of Education	Public education	414
Freshway Foods	Processor of fresh foods	374
Superior Metal / American Trim	Auto and appliance stampings	346
Cargill, Inc.	Soybean refining, meal & oil	333
Holloway Sportswear	Sportswear and jackets	311
Wal-Mart Supercenter	Retail store	283
Advanced Composites	Color pellets for plastic automotive products	226

Source: West Ohio Development Council

In addition, a Honda of America Mfg., Inc. auto engine plant with approximately 2,700 employees is located just eight miles outside of the City. It significantly benefits the City's industrial, commercial, residential and income tax bases.

To encourage further economic growth, the City has reserved vacant acreage considered to be choice industrial sites in an Industrial Zoning Classification. These sites generally have all utilities within connection distance.

According to Labor Department statistics, Shelby County realizes a net gain of 5,587 workers on a daily basis. While Sidney and Shelby County import a significant portion of their workers, surrounding counties export workers. Miami County sustains a net loss of 5,421 workers per day, Darke County loses 5,432 workers, and Auglaize County loses a net 2,123 workers each day.

Based on a recent survey which rates certain Quality of Life Costs in Southwest Ohio communities, Sidney ranked the *lowest cost* out of 34 area cities. "Quality of Life Costs" ranked in this survey included such expenses as household property & income taxes; refuse, storm water and license plate fees; and water and sewer costs.

Sidney's utility rates compare very favorably with area communities. Based on the City of Oakwood's 2010 survey of 63 area communities, Sidney's combined water and sewer was 4th lowest, coming in at 28% below survey average, 16% less than neighboring City of Troy and 39% less than neighboring City of Piqua.

Another factor that contributes to the growth and stability in Sidney is a spirit of cooperation between the public and private sectors. The West Ohio Development Council (WODC) is a non-profit corporation organized to create more employment opportunities and retain the existing employment base in the Sidney and Shelby County area.

The City works to promote and encourage economic development. The City makes available a Municipal Job Creation Income Tax Credit program. This program will allow negotiation of income tax credits in order for the city to meet local support requirements of the State of Ohio's Job Creation Tax Credit Program.

The City's first tax incremental financing (TIF) arrangement, entered into during 2006, opened up approximately 43 acres on the west end of the City for commercial development. The TIF arrangement is an economic development tool which, in this case, financed the elimination of the sewer pump station at the corner of Vandemark Road and Fair Road and the construction of a 24" extension of the Southwest Sanitary Sewer Interceptor. In 2007, the City arranged its second TIF arrangement to finance the construction of water and sewer infrastructure that not only allowed an area manufacturer to relocate its operations within the City, but also opened up an additional 290 acres for possible future industrial development. Where appropriate, the City will continue to utilize this economic development tool to help grow our community.

Focuses on Long –Term Planning and Financial Policies

The City Council and staff of the City of Sidney are committed to making financial decisions based on a long-term perspective and rooted in sound financial policies. City Council has adopted a comprehensive set of financial policies covering subjects such as fund balance reserves, debt,

user charge coverage, and budget-balancing strategies. Council and staff review these policies each year. Those policies act as guardrails around the decisions made by staff and Council. One very important such policy is that the City will maintain a long-term focus in its financial planning activities. Toward that end, City Council adopts an annual update to a five-year capital and operating financial plan.

The product of the five-year plan is a set of strategies for maintaining financial stability and compliance with our financial policies. The City has used this planning process to make early identification of financial trends and timely implementation of financial strategies to counteract the impact of recent economic difficulties. Due to recent economic conditions, the City has begun to update the five-year financial plan more often than annually in order to make mid-year budget adjustments as necessary. City staff and Council continued this mid-year fiscal review process throughout 2009 and will continue to do so in 2010 as income tax revenues have continued to decline. The goal is to make timely expenditure reductions as necessary to maintain fiscal stability for now and the future.

Major Initiatives

For the Year and the Future:

- Significant budget reductions were made in 2009 in response to the deepening economic downturn. The goal has been to maintain cash reserves in compliance with the City's policies. Strategies implemented during 2009 and to be in place throughout this economic downturn include:
    - *Reduced the workforce through attrition.* Most vacated positions have been left unfilled and significant reductions have been made to seasonal and part-time positions.
    - *Reduced training budgets & curtailed overtime.*
    - *Use of cash reserve balances, where possible and prudent.* Utilized a portion of cash reserves in excess of the minimum cash reserves required by City policy. Despite reduced cash reserves, compliance with the minimum cash reserve policy has been maintained for all funds.
    - *No cost of living wage increase* in 2010 for all non-bargaining employees. Also, there was no cost of living increase for police supervisors in accordance with their most recent collective bargaining agreement. In total, over one-third of the workforce received no cost of living increase in 2010.
    - *Yard waste program changes.* Reduced funding of about $70,000 per year beginning in 2010 for the yard waste program by implementing a user charge to partially pay for the cost of the program.
    - *Inter-fund administrative charges.* Refined the City's cost allocation plan to properly assess administrative overhead expenses to various funds.
    - *Discontinued General Fund contributions to capital projects.* Discontinued the practice of transferring additional funds from the General Fund to the Capital Improvement Fund. In the past, the General Fund was able to transfer a portion of its share of income tax to the Capital Improvement Fund, effectively providing more than 20% of income tax collections to pay for infrastructure needs.
- Recently, the City was awarded funding for the following projects as a result of the American Recovery and Reinvestment Act of 2009. The benefit of receiving such awards is that it eases the burden of local residents paying for such capital projects, in the form of increased fees and utility charges.

- $1.5 million for the purchase and installation of a new automated meter read system. The new system will use radio technology to automatically read the meters and transmit data to the City's Utility Billing Office. This will allow the City to monitor for significant water leaks and notify customers in a timelier manner. The project reduced the necessary meter reading staff by two positions permitting those staff persons to fill other vacancies within the City. Eventually, this system will permit customers to monitor their water usage via the internet and pay their bill online. Monthly billing will become a reality with this system. The project is estimated to cost $1.8 million with 40% federal grant funding and the remainder funded via a 0% loan to be repaid, with water system revenues, to the Ohio Environmental Protection Agency (OEPA) over a 20-year period.
- $5.8 million for various water distribution system improvements, including:
  - Looping of water mains to improve fire flows
  - Installation of a Riverside Drive transmission main
  - Purchase and installation of new high service pumps and controls at the Water Treatment Plant
  - Purchase of a new screening device at Raw Water Pump Station
    - These projects are expected to cost $6.0 million with 40% federal grant funding and the remainder funded via a 0% percent loan to be repaid, with water system revenues, to OEPA over a 20-year period.
- Grant funding totaling approximately $233,000 for vehicle replacement and other capital equipment items to benefit Shelby Public Transit, the county-wide transit system, operated and maintained by the City.
- Shelby County initially received an allocation of $2,542,000 for Recovery Zone Economic Development Bonds (RZEDBs). The County then re-allocated 100% of their share to the City of Sidney. The City anticipates issuing these bonds to finance the acquisition of the water source property and/or mineral rights.

- The funding of the new Water Source Reserve Fund continued. Initially begun in 2007 with funds totaling $300,000. This reserve has grown to approximately $948,000 at December 31, 2009. The intent is to build a reserve that can then be used to fund the long-term new water source project. Considering the current recessionary environment, Council opted to postpone the design and construction phase of the project until the economy improves. The funding for the remainder of the project will likely be a combination of grant awards, if available, debt issuance and usage of the Water Source Reserve Fund. It may be necessary to increase water utility rates in the future in order to be able to pay the debt service requirements of such an extensive project.
- Widening and upgrading the section of Wapakoneta Avenue from I-75 to Parkwood Street is scheduled for 2011. The majority of this project is expected to be grant-funded.
- With the successful completion of the Canal Feeder Riverwalk project from Graceland Cemetery to the Westlake area in 2008, phase II of this Riverwalk project will connect the Westlake area to south of the city and is slated for completion in 2010. As with the first phase, it will be largely grant-funded. The City's portion is expected to be approximately $93,400.

- To increase the air traffic flow to and from Sidney, the extension of a runway and other improvements at the Sidney Municipal Airport are planned. These improvements are contingent on federal funding. Scheduled for 2010 is the lighting for the runway extension. The cost of the 2010 project is estimated at $350,000 with 95% federal grant funding expected.

AWARDS

Certificate of Achievement for Excellence in Financial Reporting. The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Sidney for its comprehensive annual financial report for the fiscal year ended December 31, 2008. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements.

A Certificate of Achievement is valid for one year only. The City of Sidney has received the Certificate of Achievement for eleven consecutive years. We believe that this comprehensive annual financial report for the year ended December 31, 2009 continues to meet the Certificate of Achievement Program's requirements and we will submit it to the GFOA to determine its eligibility for another certificate.

Distinguished Budget Presentation Award. The City received the GFOA's Distinguished Budget Presentation Award for its annual budget document for 2009, the eleventh consecutive year the City has received this award. In order to qualify for the Distinguished Budget Presentation Award, the City's budget document was judged to be proficient in several categories, including as a policy document, a financial plan, an operations guide, and a communications device.

ACKNOWLEDGEMENTS

The preparation of this report was made possible by the efforts of the Finance Department staff, including Jennifer Wagner, Accountant, and Lori Rittenhouse, Account Clerk. Special recognition is extended to Assistance Finance Officer Renee DuLaney, CPA, for her skillful preparation of the financial statements. Our sincere appreciation is extended to all members of the City of Sidney staff, whose efforts have made this report possible.

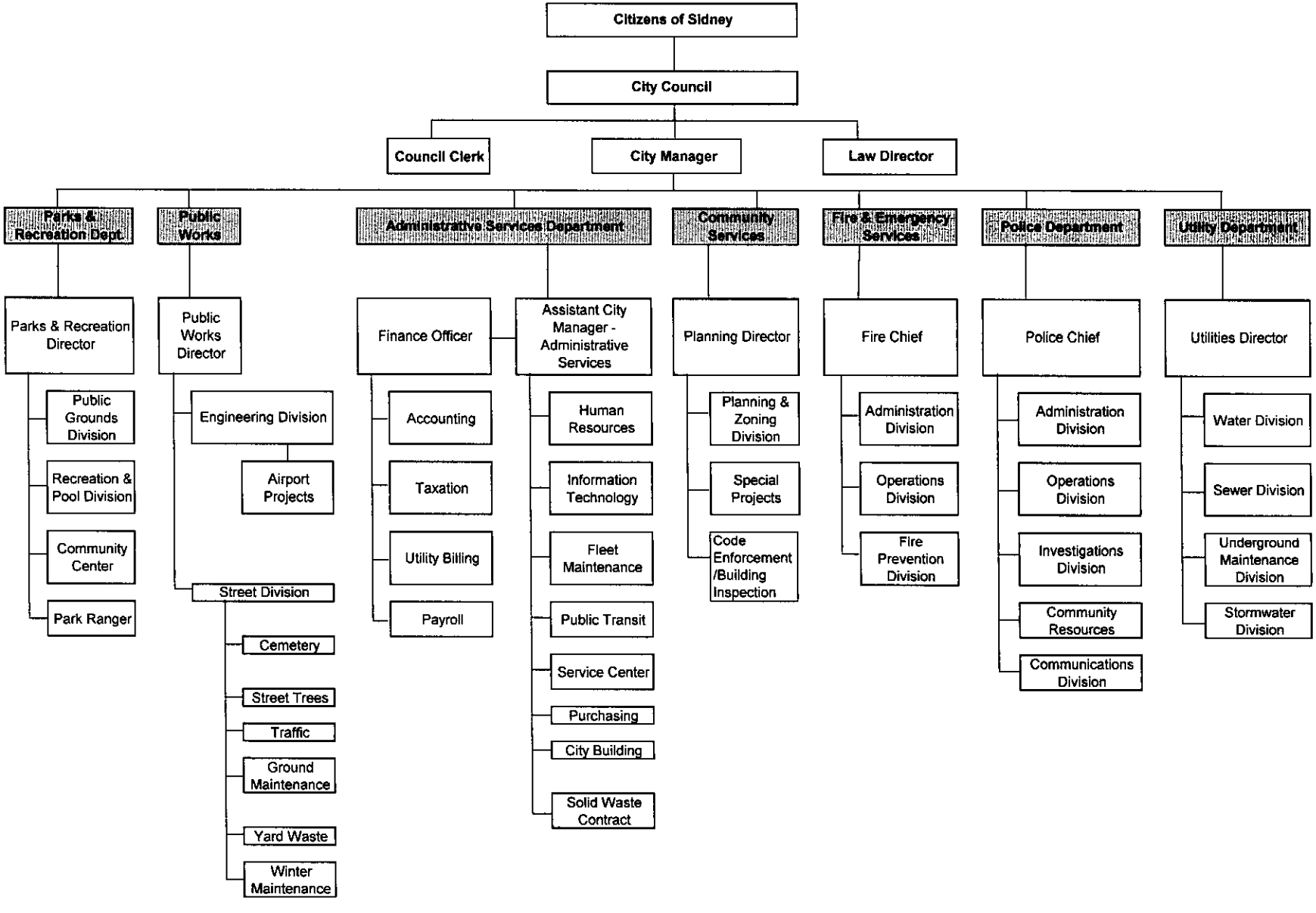
Finally, special thanks are extended to Mayor Michael Barhorst and all other members of City Council whose support enables the City of Sidney to strive for excellence in its financial reporting and to maintain high standards of financial integrity.

Respectfully submitted,

Ginger Adams

Ginger S. Adams, CPA
Finance Officer

CITY OF SIDNEY, OHIO
ORGANIZATIONAL CHART



Certificate of Achievement for Excellence in Financial Reporting

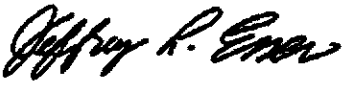
Presented to

City of Sidney
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

President



Executive Director

OHIO

CLARK SCHAEFER HACKETT
STRENGTH IN NUMBERS

INDEPENDENT AUDITORS' REPORT

City Council
City of Sidney
201 West Poplar Street
Sidney, Ohio 45365

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Sidney, Ohio (the City) as of and for the year ended December 31, 2009, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Sidney, Ohio as of December 31, 2009, and the respective change in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 24, 2010 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

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Management's Discussion and Analysis and the budgetary comparison information are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquires of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and the statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Clark, Schaefer, Hackett; Co.

Springfield, Ohio
June 24, 2010

The management of the City of Sidney provides the following information as an introduction, overview and analysis of the City's financial statements for the year ended December 31, 2009. Readers should also review the basic financial statements on pages 16 – 25 to further enhance their understanding of the City's financial performance.

Using this Annual Financial Report

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can first understand the City of Sidney as a financial whole. The statements then proceed to provide an increasingly detailed look at specific financial information.

The Statement of Net Assets and Statement of Activities (referred to collectively as the government-wide statements) provide information about the activities as an entire operating entity, presenting both an aggregate view of the City's finances and a longer-term view of those assets. Major fund statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what dollars remain for future spending. The proprietary funds' statements are prepared on the same basis as the government-wide statements.

Reporting on the City of Sidney as a Whole

Statement of Net Assets and Statement of Activities

These government-wide statements answer the question, "How did the City as a whole do financially during 2009?" They are prepared on the accrual basis of accounting, much the same way as for a private enterprise. This basis of accounting includes all assets and liabilities and takes into account all of the reporting year's revenues and expenses regardless of when the cash was received or paid.

- *The Statement of Net Assets.* This statement (page 16) reports all assets and liabilities of the City as of December 31, 2009. The difference between total assets and total liabilities is reported as "net assets". Over time, increases in net assets generally indicate an improvement in financial position while decreases may indicate a deterioration of financial position.
- *The Statement of Activities.* This statement (page 17) serves the purpose of the traditional income statement. It provides consolidated reporting of the results of all activities of the City for the year ended December 31, 2009. Changes in net assets are recorded in the period in which the underlying event takes place, which may differ from the period in which cash is received or disbursed. The Statement of Activities displays the expense of the City's various programs net of related revenues, as well as a separate presentation of revenues available for general purposes.

Both of the government-wide statements distinguish functions of the City of Sidney that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general government, police, fire, judicial, street repair and maintenance, community development and parks. The business-type activities of the City include water, sewer, solid and yard waste collection, stormwater, public transportation, airport, and swimming pool.

Reporting on the City of Sidney's Most Significant Funds

Fund financial statements

These statements provide financial position and results of the City's major funds. A fund is an accounting entity created to account for a specific activity or purpose. Major funds of the City of Sidney are the General Fund, Street Repair & Maintenance Fund, Capital Improvement Fund, Water Fund, Sewer Fund, and Stormwater Fund. The creation of some funds is mandated by law and others are created by

management to demonstrate financial compliance with budgetary or legal requirements. Funds are classified into three broad categories: governmental funds, proprietary funds, and fiduciary funds.

- *Governmental funds.* Governmental funds are used to account for "governmental-type" activities. Unlike the government-wide financial statements, governmental fund statements use a "flow of financial resources" measurement focus. That is to say, the operating statement of a governmental fund attempts to answer the question "Are there more or less resources that can be spent in the near future as a result of events and transactions of the reporting period?" Increases in spendable resources are reported in the operating statement as "revenues" or "other financing sources." Decreases in spendable resources are reported as "expenditures" or "other financing uses." We describe the differences between governmental funds and governmental *activities* (reported in the Statement of Net Assets and the Statement of Activities) in reconciliations presented beside the governmental fund financial statements on pages 19 and 21.

  The City of Sidney maintains 34 separate governmental funds. The governmental fund financial statements on pages 18 through 21 separately display the governmental funds considered to be major funds. All other governmental funds - the "non-major" funds - are combined into a single column. Detailed financial data for each of the non-major governmental funds is provided in combining statements in the supplementary information section of this report.

- *Proprietary funds.* There are two types of proprietary funds: enterprise funds and internal service funds.

  - Enterprise funds – These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises for which either 1) the intent is that the costs (expenses, including depreciation) be recovered primarily through user charges, or 2) determination of net income is appropriate for management control, accountability or other purposes.

    The City of Sidney's Water Fund, Sewer Fund, and Stormwater Fund are all considered to be major funds and are displayed separately in the proprietary fund statements on pages 22 through 24. The City has five other proprietary funds, the activities of which are combined into one column for non-major funds.

  - Internal service funds – Often, governments wish to allocate the cost of providing certain centralized services (e.g., motor pools, garages, revenue collections, data processing) to the other departments of the government entity that use the services. An internal service fund is the appropriate accounting mechanism when it is the intent of the government to recover the full cost of providing the service through user charges to other departments.

    The City of Sidney's four internal service funds are combined into a single column in the proprietary fund financial statements. Detailed financial data for those funds can be found in the combining statements in the supplementary information section of this report.

- *Fiduciary funds.* Fiduciary funds are used to account for resources held for the benefit of parties outside the City government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

  The City of Sidney's four fiduciary funds are combined into a single column in the fiduciary fund statement on page 25 of this report. Detailed financial data for those funds can be found in the combining statements in the supplementary information section of this report.

Other Information

Notes to the basic financial statements.
The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 26 – 45 of this report.

Required supplementary information.
In addition to the basic financial statements and notes, this report also contains required supplementary information (RSI). RSI includes budgetary schedules for the General fund and major special revenue funds. This data is on pages 46 to 49 of this report.

The City of Sidney as a Whole

The following table presents condensed information on net assets as of December 31, 2009 and 2008.

Net Assets
December 31, 2009 and 2008

	Governmental Activities		Business-Type Activities		Total	
	2009	2008	2009	2008	2009	2008
Assets:						
Current and other assets	$ 15,659,962	$ 19,045,061	$ 6,650,737	$ 7,002,112	$ 22,310,699	$ 26,047,173
Capital assets	54,135,506	52,380,913	38,784,651	38,048,736	92,920,157	90,429,649
Total assets	69,795,468	71,425,974	45,435,388	45,050,848	115,230,856	116,476,822
Liabilities:						
Long-term liabilities	10,463,160	9,865,796	7,503,125	6,879,727	17,966,285	16,745,523
Other liabilities	4,163,103	4,634,887	853,834	2,007,839	5,016,937	6,642,726
Total liabilities	14,626,263	14,500,683	8,356,959	8,887,566	22,983,222	23,388,249
Net Assets:						
Invested in capital assets, net of debt	45,610,506	43,433,659	31,619,476	31,074,156	77,229,982	74,507,815
Restricted	1,000,347	1,042,116	-	160,420	1,000,347	1,202,536
Unrestricted	8,558,352	12,449,516	5,458,953	4,928,706	14,017,305	17,378,222
Total net assets	$ 55,169,205	$ 56,925,291	$ 37,078,429	$ 36,163,282	$ 92,247,634	$ 93,088,573

The City's assets were greater than its liabilities by $92.2 million at the close of 2009, as compared to $93.1 million at close of 2008, a decline of approximately $841,000.

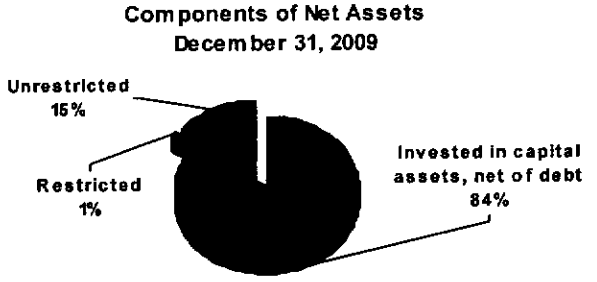
Although total net assets decreased, the component, "invested in capital assets, net of related debt" increased $2.7 million from $74.5 million at December 31, 2008 to $77.2 million at December 31, 2009. Increases in this category of net assets generally means that the sum of capital asset additions and bond principal repayments were greater than the sum of depreciation expense and additional debt now associated with capital assets. Capital asset additions totaled $7.0 million and bond principal repayments were approximately $2.3 million. Depreciation expense was approximately $4.5 million with additional debt proceeds of $1.9 million. The City has worked to invest in and improve its capital infrastructure, particularly its roadway, water and sewer infrastructure.

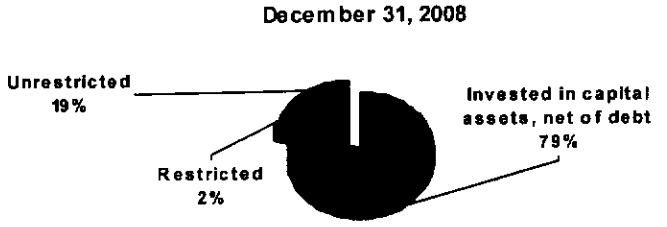
Restricted net assets are subject to external restrictions as to their use. This category decreased approximately $202,000, or 17%, from $1.2 million at December 31, 2008 to $1.0 million at December 31, 2009. On December 31, 2008 the City held restricted cash to pay for the new water source testing completed in February 2009.

Unrestricted net assets are available for future use as directed by City Council. Overall, this category decreased $3.4 million from $17.4 million at December 31, 2008 to $14.0 million at December 31, 2009. It is important to note that although the total unrestricted net assets are $14.0 million, the unrestricted net assets of the City's business-type activities, $5.4 million, may not be used to fund governmental activities. Unrestricted net assets of the City's governmental activities decreased nearly $3.9 million, or 31%, from $12.5 million to $8.6 million. Governmental revenues declined, most notably as a result of reduced income taxes, in step with the national recession. For the City's business-type activities, the increase in unrestricted net assets was approximately $500,000, or 10%, increasing from $4.9 million to $5.4 million. The City is raising funds to provide for a new water source.

The majority of the City's net assets reflect its investment in capital assets (e.g. land, buildings, infrastructure, machinery and equipment); less any related debt used to acquire those assets that is still outstanding plus any significant unspent bond proceeds. The City uses these capital assets to provide services to citizens; therefore, these assets are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay debt must be provided from other sources, since capital assets themselves cannot be used to liquidate these liabilities.

The following pie charts graphically illustrate these year-to-year changes in the components of net assets.





The following table presents condensed information on the changes in net assets for the years ended December 31, 2009 and December 31, 2008.

Changes in Net Assets
For the Years Ended December 31, 2009 and 2008

	Governmental Activities		Business-Type Activities		Total	
	2009	2008	2009	2008	2009	2008
Revenues:						
Program revenues:						
Charges for services	$1,826,508	$1,862,994	$8,488,180	$8,589,788	$10,314,688	$10,452,782
Operating grants and contributions	1,401,094	1,450,075	391,757	369,642	1,792,851	1,819,717
Capital grants and contributions	2,454,174	1,127,329	1,873,296	983,004	4,327,470	2,110,333
General revenues:						
Income taxes	9,996,527	12,505,553	-	-	9,996,527	12,505,553
Property taxes	1,451,435	1,440,528	-	-	1,451,435	1,440,528
Other taxes	805,708	693,003	-	-	805,708	693,003
Grants and other contributions not restricted to specific programs	887,749	1,135,782	-	-	887,749	1,135,782
Investment income	132,406	561,282	75,652	227,958	208,058	789,240
Gain (loss) on sale of capital assets	21,017	4,070	-	4,350	21,017	8,420
Miscellaneous	242,371	68,482	-	-	242,371	68,482
Total revenues	19,218,989	20,849,098	10,828,885	10,174,742	30,047,874	31,023,840
Expenses:						
General government	1,314,285	1,842,173	-	-	1,314,285	1,842,173
Police	6,271,553	6,389,260	-	-	6,271,553	6,389,260
Fire	4,523,985	4,656,979	-	-	4,523,985	4,656,979
Judicial	1,636,905	1,588,281	-	-	1,636,905	1,588,281
Health	375,100	239,068	-	-	375,100	239,068
Street repair & maintenance	3,093,966	3,308,905	-	-	3,093,966	3,308,905
Community development	339,155	735,153	-	-	339,155	735,153
Community environment	1,167,276	1,152,583	-	-	1,167,276	1,152,583
Parks and recreation	1,504,878	1,670,604	-	-	1,504,878	1,670,604
Basic utility services	134,047	24,630	-	-	134,047	24,630
Interest on long-term debt	364,625	386,824	-	-	364,625	386,824
Water	-	-	3,219,126	3,581,450	3,219,126	3,581,450
Sewer	-	-	3,864,227	3,812,880	3,864,227	3,812,880
Solid waste	-	-	1,085,937	1,002,412	1,085,937	1,002,412
Stormwater	-	-	579,263	538,199	579,263	538,199
Transportation	-	-	780,465	727,112	780,465	727,112
Airport	-	-	314,093	370,209	314,093	370,209
Swimming pool	-	-	165,396	171,034	165,396	171,034
Yard waste	-	-	154,531	165,168	154,531	165,168
Total expenses	20,725,775	21,994,460	10,163,038	10,368,464	30,888,813	32,362,924
Excess (deficiency) before transfers	(1,506,786)	(1,145,362)	665,847	(193,722)	(840,939)	(1,339,084)
Transfers	(249,300)	(1,668,948)	249,300	1,668,948	-	-
Change in net assets	(1,756,086)	(2,814,310)	915,147	1,475,226	(840,939)	(1,339,084)
Net assets, beginning of year	56,925,291	59,739,601	36,163,282	34,688,056	93,088,573	94,427,657
Net assets, end of year	$ 55,169,205	$ 56,925,291	$ 37,078,429	$ 36,163,282	$ 92,247,634	$ 93,088,573

The City's change in net assets decreased approximately $841,000 for the year ended December 31, 2009 as compared to a decrease of $1.3 million for the prior year.

Total revenues decreased nearly $976,000, or 3.1%. Several factors help to explain this decline:

- Income taxes decreased approximately $2.5 million or 20.1%. Approximately 74% of this decline can be traced to a drop in income tax collections from withholding tax and 26% from business net profits. Business net profits is the most volatile source of income tax collections and traditionally has been subject to upward, as well as downward, swings from year to year. The decline in withholding is due to a decrease in local employment as the Shelby County unemployment rate increased dramatically in 2009 from an average of 6.1% in 2008 to 12.8% in 2009.

- Capital grants and contribution revenues increased approximately $2.2 million which is primarily a result of an Ohio Department of Transportation (ODOT) grant for the widening of Russell Road.

- Investment income in 2009 declined compared to 2008 by approximately $581,000. a result of continued lower yields in the bond investment market

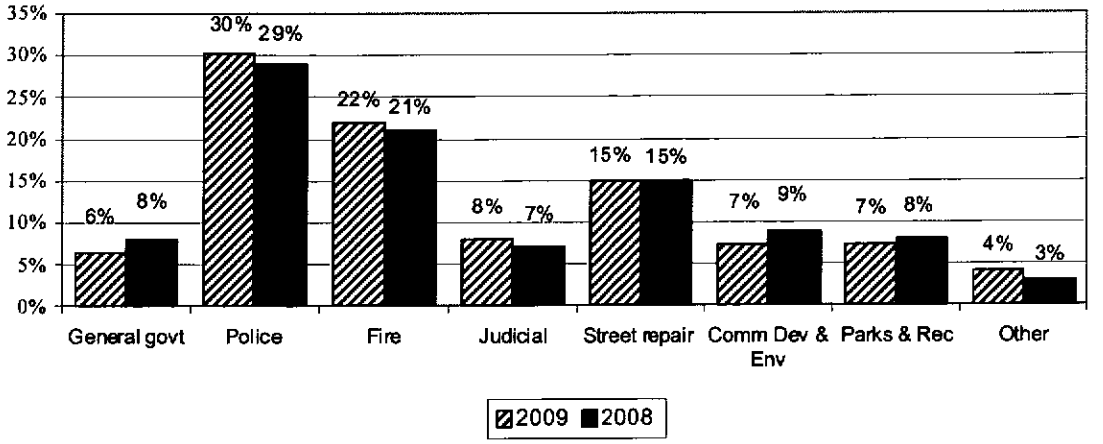
Total expenses decreased approximately $1.5 million or 4.5%. General governmental expenses for the city decreased approximately $528,000 or 28.7%. In response to declining income tax revenues, efforts were made to reduce expenses Citywide. Budget reductions were made several times during 2009. The City's cost allocation plan was updated which resulted in increased reimbursement to the City's governmental activities by the City's business-type activities. Community development expenses for the city also decreased approximately $396,000 or 53.9%. These costs fluctuate drastically depending upon timing of grant-related expenditures.

Water expenses decreased by about $360,000 from 2008 to 2009. For the most part, this was due to the expenses of the utility billing department being accounted for in an internal service fund in 2009 (as compared to being included in business-type activities in 2008). In 2009 the utility billing department was consolidated with income tax department to form a centralized revenue collections department. Another factor in the decrease of the expenses was the attrition in the water metering department as a result of the new water meter read project funded via the American Recovery and Reinvestment Act.

Governmental activities

Governmental net assets decreased nearly $1.7 million, or 3.0%, from $56.9 million at December 31, 2008 to $55.2 million at December 31, 2009. Net assets invested in capital assets, net of related debt, increased about $2.2 million, or 5.0%, from $43.4 million to $45.6 million primarily due to Russell Road widening project. Restricted net assets decreased approximately $42,000 during the year. Unrestricted net assets decreased about $3.9 million, or 31%, from $12.4 million to $8.5 million, primarily a result of declining income tax revenues. Decreases in unrestricted net assets generally indicate a decline in financial position. The components of governmental activities' expenses are as follows:

Governmental Expenses by Program

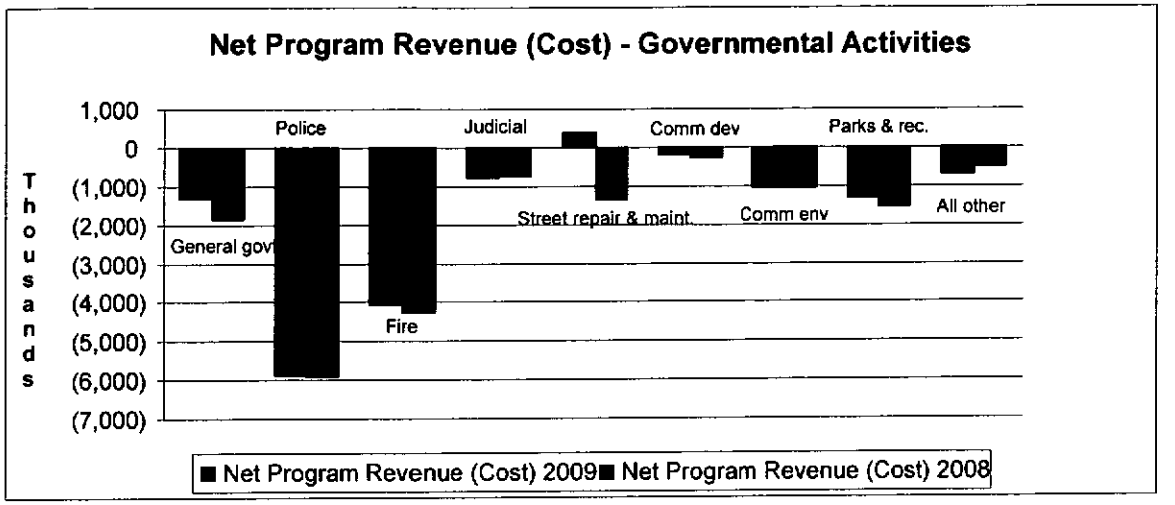


The composition of expenses by program remained relatively stable from 2008 to 2009. The two largest components of governmental expenses are public safety -- police and fire. Police makes up 29% to 30% of the total, while fire contributes another 21% to 22%. Judicial - consisting mainly of municipal court activities – comprises about 7% to 8% of governmental activities' expenses. Street repair and maintenance (which includes winter street clean-up) accounts for about 15% of expenses. The community development and environment program, which includes such activities as community planning, engineering, building inspection, and code enforcement, makes up about 7% to 9% of expenses. The parks and recreation program is responsible for 7% to 8% of governmental expenses.

The Statement of Activities reports the expenses of each of the governmental activities programs and the related program revenue that offsets the cost of each program. The amount by which the cost of a particular program exceeds its program revenue represents the extent to which that program must be subsidized by general revenues, such as income taxes, property taxes and unrestricted contributions. The following table and graph summarize the net cost of each program:

Expenses and Program Revenues - Governmental Activities

	Year Ended December 31, 2009			Year Ended December 31, 2008		
	Expense	Program Revenue	Net Revenue (Cost)	Expense	Program Revenue	Net Revenue (Cost)
General government	$ 1,314,285	$ -	$ (1,314,285)	$ 1,842,173	$ 882	$ (1,841,291)
Police	6,271,553	379,701	(5,891,852)	6,389,260	487,553	(5,901,707)
Fire	4,523,985	443,174	(4,080,811)	4,656,979	389,990	(4,266,989)
Judicial	1,636,905	867,504	(769,401)	1,588,281	857,705	(730,576)
Street repair & maintenance	3,093,966	3,459,464	365,498	3,308,905	1,858,465	(1,450,440)
Community development	339,155	125,651	(213,504)	735,153	465,771	(269,382)
Community environment	1,167,276	105,499	(1,061,777)	1,152,583	114,375	(1,038,208)
Parks & recreation	1,504,878	199,613	(1,305,265)	1,670,604	111,888	(1,558,716)
All others	873,772	101,170	(772,602)	650,522	153,769	(496,753)
Total net assets	$ 20,725,775	$ 5,681,776	$ (15,043,999)	$ 21,994,460	$ 4,440,398	$ (17,554,062)



Overall, the net program cost of governmental activities decreased by $2.5 million or 14.4%. The largest fluctuation was the Street Repair & Maintenance program which changed from a net program cost of nearly $1.45 million in 2008 to net program revenue of approximately $365,000 in 2009, primarily due to the 2009 grant funding of the Russell Road Widening project.

Business-type activities

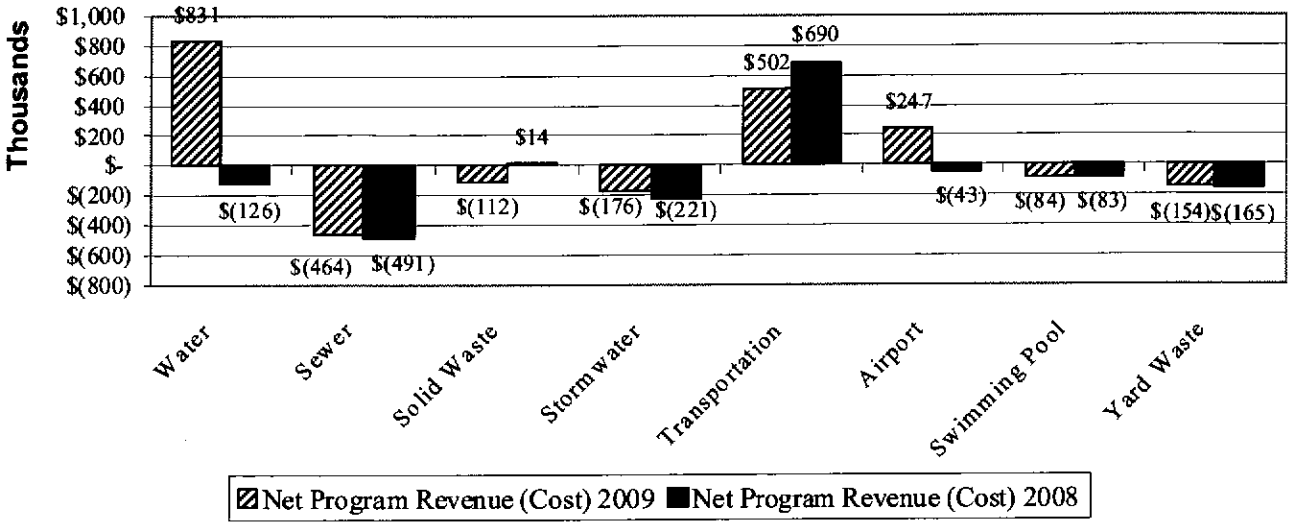
Business-type activities' net assets increased approximately $915,000, or 2.5%, from $36.2 million to $37.1 million. While the category, "invested in capital assets, net of debt" increased approximately $545,000, or 1.7%, and the unrestricted category increased nearly $530,000, or 10.7%, the restricted category decreased nearly $160,000 from the prior year. The 10.7% increase in unrestricted net assets was due to raising funds to provide for a new water source.

It is the City's policy that revenues of some of the City's business-type activities (Water, Sewer and Solid Waste Fund) are expected to cover all program costs over the long term. The revenues of other business-type activities cover specified portions of program costs. The following table and graph summarize the expenses and program revenues for business-type activities:

Expenses and Program Revenues - Business-Type Activites

	Year Ended December 31, 2009			Year Ended December 31, 2008		
	Expense	Program Revenue	Net Program Revenue (Cost)	Expense	Program Revenue	Net Program Revenue (Cost)
Water	$ 3,219,126	$ 4,050,081	$ 830,955	$ 3,581,450	$ 3,454,995	$ (126,455)
Sewer	3,864,227	3,399,951	(464,276)	3,812,880	3,321,692	(491,188)
Solid Waste	1,085,937	974,202	(111,735)	1,002,412	1,016,660	14,248
Stormwater	579,263	403,100	(176,163)	538,199	316,988	(221,211)
Transportation	780,465	1,281,983	501,518	727,112	1,417,017	689,905
Airport	314,093	561,346	247,253	370,209	327,411	(42,798)
Swimming Pool	165,396	81,587	(83,809)	171,034	87,671	(83,363)
Yard Waste	154,531	983	(153,548)	165,168	-	(165,168)
Total business-type activities	$ 10,163,038	$ 10,753,233	$ 590,195	$ 10,368,464	$ 9,942,434	$ (426,030)

Net Program Revenue (Cost) - Business-Type Activities



Overall, the net program revenue of the City's business-type activities increased from a net program cost of approximately $426,000 in 2008 to net program revenue of $590,000 for year ended December 31, 2009. Program revenue for business-type activities increased approximately $811,000 or 8.2%, while program expenses decreased nearly $205,000 or 2.0%. Key components of the changes in net program cost for each significant program charge are as follows:

- Water program revenues increased nearly $595,000 primarily due grants awarded to the City as a result of the American Recovery & Reinvestment Act. These awards are for various water distribution projects, water treatment plan upgrades and a new water meter reading system. Grants received in 2009 totalled $777,000. Water expenses are down in 2009 approximately $360,000 as a result of reclassifying the expenses of the utility billing department to an internal service fund and reduced staffing in anticipation of the new automated meter reading system.
- Airport program revenues increased about $234,000 primarily due to grant funding provided by the Federal Aviation Administration for the runway extension project.
- Transportation program revenue was higher in 2008 by approximately $136,000 because of grant revenue received in 2008 from the Ohio Department of Transportation (ODOT) for the completion of the new transportation building.

Individual funds summary and analysis

Governmental funds, as stated earlier, focus on spendable resources and near-term inflows and outflows of those resources. As such, fund balance measures net resources available for spending at the end of the fiscal year, subject to any stated restrictions on their use.

The combined fund balance of the City's governmental funds at December 31, 2009 was nearly $8.0 million. Approximately 87% of this total amount constitutes unreserved fund balances available for spending at the government's discretion. The remainder of the fund balance is reserved to indicate that it is not available for new spending. Approximately $821,000 of this reserved fund balance has already been committed to liquidate purchase orders of the prior period.

Total fund balances of the City's governmental funds decreased approximately $2.3 million from $10.3 at December 31, 2008 to $8.0 million at December 31, 2009. (See the governmental funds' balance sheets on pages 18 – 19.)

The General Fund is the primary operating fund of the City of Sidney, accounting for such activities as police and fire protection, emergency medical services, and parks and recreation. Beginning in 2009, the General Fund and the Municipal Income Tax Fund were combined for financial reporting purposes. Beginning fund balances have been restated to account for this change. The General Fund balance, as restated, decreased $2.2 million for the year ended December 31, 2009. Income tax receipts decreased approximately $2.2 million from $12.6 million in 2008 to $10.4 million in 2009, a result of higher unemployment and declining corporate profits. General Fund expenditures decreased about $753,000 or 4.8%. With the economic slowdown, efforts were made to decrease expenditures citywide. Additionally, the City's cost allocation was updated resulting in increased reimbursement of the General Fund's administrative costs by the City's proprietary funds.

The Capital Improvement Fund is used to account for the income tax resources earmarked for capital improvements used for the general improvement of all City facilities and operations. Beginning in 2009, the Capital Improvement Fund and the Capital Investment Fund were combined for financial reporting purposes. Beginning fund balances have been restated to account for this change. For the year ended December 31, 2009, its fund balance, as restated, decreased nearly $900,000 from $1.9 million at December 31, 2008 to $1.0 million at December 31, 2009. The fund's revenues and expenditures increased primarily due to $1.8 million of ODOT grant funding used to pay for the widening of Russell Road. Annually, twenty percent of the net income tax proceeds after collection are transferred in to this Fund. During 2008, an additional subsidy of $850,000 was transferred in from the General Fund to bolster the City's investment in its infrastructure. As the economic downturn became more severe during 2009, no such additional subsidy was made in 2009. Further, the amount transferred in declined from $2.6 million in 2008 to $2.1 million in 2009 indicative of declining income tax collection.

The Street Repair & Maintenance Fund, used to account for the state-levied gasoline tax and motor vehicle registration fees, is restricted by law for street maintenance and repair activities. Intergovernmental revenues remained constant for 2009 compared to 2008. Expenditures increased about $101,000, or 7.5%, from 2008 to 2009 as a result of a sharp increase in salt prices at the beginning of 2009. To subsidize the increased salt prices, a subsidy of $110,000 was transferred in from the General Fund. Its fund balance decreased by roughly $155,000 from approximately $478,000 at December 31, 2008 to nearly $323,000 at December 31, 2009.

The City of Sidney's proprietary fund statements (found on pages 22-23) provide the same type of information found in the government-wide financial statements, but in more detail. Explanation of significant changes in these funds are found on pages 10-11.

Budget variations

A significant variation in the General Fund between original budget and final budget is a $2.2 million decrease in estimated revenues for the City's income tax collections. As the economic downturn in 2009 became more pronounced, reductions in budgeted tax receipts were made totaling $2.2 million.

Capital asset and debt administration

Capital asset activity

Significant capital activity for the year included:

- ✓ Approximately $308,000 was added to construction in progress for the potential new water source project.
- ✓ Another $1.1 million of construction in progress was added for water distribution projects being financed via the American Recovery & Reinvestment Act of 2009 in the form of 40% federal grant funding and the remainder as a 0% loan to be repaid, with water system revenues, to the Ohio Environmental Protection Agency (OEPA) over a 20-year period.
- ✓ Costs of the Russell Road bridge and roadway expansion project totaling $2.8 million was also included in construction in progress at the end of 2009. ODOT administered this project and a majority of the cost was grant funded.

Additional detail on the capital asset activity for the year ended December 31, 2009 is presented in the Notes to the Basic Financial Statements in note 6 on pages 37 – 38.

Debt

During June 2009, various purpose General Obligation Bond Anticipation Notes (BANs) were issued totaling $1,570,000. The various purposes of this debt are as follows:

Purpose	Amount
Water source testing. $200,000 originally issued in 2007 to pay for the Army Corp of Engineers' grant match. Additional $450,000 issued in 2008 to complete well field testing. Rolled over for another year.	$670,000
Southwest Sanitary Sewer system improvements necessary for the Menard's Tax Increment Financing (TIF) arrangement. Debt to be re-paid with payments-in-lieu-of-property taxes (PILOTs) received from the property owner. Originally issued in 2006, these noteswere rolled over for another year.	$670,000
Kuther Road water system improvements necessary for the Ross TIF arrangement. Debt to be re-paid with payments-in-lieu-of-property taxes (PILOTs) received from the property owner. Originally issued in 2007, these notes were rolled over for another year.	$105,000
Kuther Road sewer system improvements necessary for the Ross TIF arrangement. Debt to be re-paid with payments-in-lieu-of-property taxes (PILOTs) received from the property owner . Originally issued in 2007 and rolled over for another year..	$125,000
Total Bond Anticipation Note (BAN) issuance	$1,570,000

During 2009, the City was awarded funding as a result of the American Recovery and Reinvestment Act of 2009 (ARRA) for various water meter and water distribution system improvements. The total project funding award was roughly $7.3 million with approximately 40%, or $2.9 million in the form of federal grant funding and the remainder funded via a 0% loan to be repaid to the Ohio Environmental Protection Agency (OEPA) over a 20-year period. The loan is backed solely by the revenue generated by water charges and does not pledge the general resources or the general credit of the City. At December 31, 2009, $359,079 has been drawn on the loan.

On behalf of the owners of the Northbrook Mobile Home Park (NMHP), the City received ARRA funding for their new water distribution system improvements. Grant funding will be $252,000. The remaining $314,160 will be a zero-percent, twenty year loan. The loan is backed solely by the revenue generated by water charges and does not pledge the general resources or the general credit of the City. In accordance with an agreement between the City and the owners of NMHP, the owners are responsible for the debt payments, which begin in 2010. As collateral, the City is holding a first mortgage for $200,000 and a personal guaranty for $100,000. At December 31, 2009, the amount drawn on the loan was $1,096.

Ohio law restricts the amount of debt that a City may issue. The aggregate principal amount of unvoted "net indebtedness" may not exceed 5.5% of the assessed valuation for property tax purposes of all real and personal property located within the City. At December 31, 2009, that debt ceiling was $20.9 million. Certain debt with a repayment source other than general tax revenues, is excluded from the definition of net indebtedness. Under that definition, the City has approximately $8.5 million of net indebtedness as of December 31, 2009, leaving a legal debt margin for unvoted debt of approximately $12.4 million.

An additional statutory limitation restricts total indebtedness – both voted and unvoted – to 10.5% of the real and personal property assessed valuation. That limitation would restrict total City net indebtedness to $39.9 million, leaving a total debt margin of approximately $31.4 million.

A summary of debt outstanding at December 31, 2009 and 2008 is as follows:

	December 31, 2009	December 31, 2008
Governmental activities	$ 8,525,000	$ 8,966,000
Business-type activities	7,165,171	7,135,000
Total	$ 15,690,171	$ 16,101,000

Additional detailed data for all debt of the City of Sidney is presented in the Notes to the Basic Financial Statements in note 9 & 10 on pages 41 - 43 and in Schedules 7-9 in the Statistical Section of this report.

Contacting the City's management

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with an overview of the City's finances. If you have questions or need additional financial information, please contact the Finance Officer, City of Sidney, 201 West Poplar Street, Sidney, Ohio 45365.

OHIO

CITY OF SIDNEY, OHIO
STATEMENT OF NET ASSETS
DECEMBER 31, 2009

	Governmental Activities	Business-type Activities	Total
ASSETS			
Pooled cash	$ 2,309,279	$ 1,304,507	$ 3,613,786
Restricted cash	211	-	211
Cash held by outside agent	19,121	-	19,121
Pooled investments	5,967,193	3,384,288	9,351,481
Receivables:			
Income taxes	2,786,182	-	2,786,182
Property taxes	1,603,562	-	1,603,562
Other taxes	76,431	-	76,431
Accounts	-	1,530,822	1,530,822
Interest	48,097	35,668	83,765
Loans	800,128	-	800,128
Special assessments	129,155	-	129,155
Grants	6,095	-	6,095
Other	235,281	103,058	338,339
Internal balances	232,993	(232,993)	-
Receivables from other governments	1,143,376	125,384	1,268,760
Inventory	140,077	316,726	456,803
Prepaid items	97,529	52,449	149,978
Bond issuance costs	65,252	30,828	96,080
Capital assets:			
Capital assets not subject to depreciation:			
Land	7,550,231	735,693	8,285,924
Construction in progress	3,244,402	2,304,352	5,548,754
Capital assets net of accumulated depreciation	43,340,873	35,744,606	79,085,479
Total assets	$ 69,795,468	$ 45,435,388	$ 115,230,856
LIABILITIES			
Accounts payable	$ 778,081	$ 398,106	$ 1,176,187
Salaries and benefits payable	1,024,701	163,389	1,188,090
Unearned revenue	2,327,178	151,352	2,478,530
Accrued interest payable	33,143	28,238	61,381
Refundable deposits	-	112,749	112,749
Noncurrent liabilities:			
Due within one year	1,437,900	1,261,386	2,699,286
Due in more than one year	9,025,260	6,241,739	15,266,999
Total liabilities	14,626,263	8,356,959	22,983,222
NET ASSETS			
Invested in capital assets, net of related debt	45,610,506	31,619,476	77,229,982
Restricted for:			
Capital projects	211	-	211
Street repair and maintenance	336,141	-	336,141
Community development projects	303,357	-	303,357
Other purposes - externally imposed restrictions	360,638	-	360,638
Unrestricted	8,558,352	5,458,953	14,017,305
Total net assets	55,169,205	37,078,429	92,247,634
Total liabilities and net assets	$ 69,795,468	$ 45,435,388	$ 115,230,856

See Notes to the Basic Financial Statements.

CITY OF SIDNEY, OHIO
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2009

		Program Revenues			Net (Expense) Revenue and Changes in Net Assets		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Functions/Programs							
Governmental Activities:							
General government	$ 1,314,285	$ -	$ -	$ -	$ (1,314,285)		$ (1,314,285)
Police	6,271,553	286,058	13,653	79,990	(5,891,852)		(5,891,852)
Fire	4,523,985	438,519	4,655	-	(4,080,811)		(4,080,811)
Judicial	1,636,905	812,073	55,431	-	(769,401)		(769,401)
Health	375,100	101,170	-	-	(273,930)		(273,930)
Street repair and maintenance	3,093,966	46,269	1,311,872	2,101,323	365,498		365,498
Community development	339,155	6,370	700	118,581	(213,504)		(213,504)
Community environment	1,167,276	105,499	-	-	(1,061,777)		(1,061,777)
Parks and recreation	1,504,878	30,550	14,783	154,280	(1,305,265)		(1,305,265)
Basic utility services	134,047	-	-	-	(134,047)		(134,047)
Interest on long-term debt	364,625	-	-	-	(364,625)		(364,625)
Total governmental activities	20,725,775	1,826,508	1,401,094	2,454,174	(15,043,999)		(15,043,999)
Business-type activities:							
Water	3,219,126	3,273,190	-	776,891		$ 830,955	830,955
Sewer	3,864,227	3,354,943	-	45,008		(464,276)	(464,276)
Solid Waste	1,085,937	974,202	-	-		(111,735)	(111,735)
Stormwater	579,263	329,800	-	73,300		(176,163)	(176,163)
Transportation	780,465	245,502	391,757	644,724		501,518	501,518
Airport	314,093	227,973	-	333,373		247,253	247,253
Swimming Pool	165,396	81,587	-	-		(83,809)	(83,809)
Yard Waste	154,531	983	-	-		(153,548)	(153,548)
Total business-type activities	10,163,038	8,488,180	391,757	1,873,296		590,195	590,195
Total	$ 30,888,813	$ 10,314,688	$ 1,792,851	$ 4,327,470	(15,043,999)	590,195	(14,453,804)
General revenues:							
Taxes:							
Income taxes					9,996,527	-	9,996,527
Property taxes					1,451,435	-	1,451,435
Other taxes					805,708	-	805,708
Grants and contributions not restricted to specific programs					887,749	-	887,749
Investment earnings					132,406	75,652	208,058
Gain on sale of capital assets					21,017	-	21,017
Miscellaneous					242,371	-	242,371
Transfers					(249,300)	249,300	-
Total general revenues and transfers					13,287,913	324,952	13,612,865
Change in net assets					(1,756,086)	915,147	(840,939)
Net assets - beginning					56,925,291	36,163,282	93,088,573
Net assets - ending					$ 55,169,205	$ 37,078,429	$ 92,247,634

See Notes to the Basic Financial Statements.

CITY OF SIDNEY, OHIO
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2009

	General Fund	Street Repair & Maintenance Fund	Capital Improvement Fund	Non-major Governmental Funds	Total Governmental Funds
ASSETS					
Pooled cash	$ 1,179,164	$ 71,329	$ 303,628	$ 724,651	$ 2,278,772
Restricted cash	-	-	211	-	211
Cash held by outside agent	-	-	-	19,121	19,121
Pooled investments	3,025,366	184,743	795,504	1,881,637	5,887,250
Receivables:					
Income taxes	2,786,182	-	-	-	2,786,182
Property taxes	1,464,581	-	-	138,981	1,603,562
Other taxes	73,421	-	-	3,010	76,431
Interest	36,143	2,270	128	9,556	48,097
Loans	-	-	-	800,128	800,128
Special assessments	129,155	-	-	-	129,155
Grants	-	-	-	6,095	6,095
Other	176,573	-	1,588	57,120	235,281
Due from other funds	6,095	-	-	-	6,095
Receivables from other governments	448,576	644,785	-	50,015	1,143,376
Inventory	51,953	65,994	-	-	117,947
Prepaid items	33,350	629	-	9,301	43,280
Total assets	$ 9,410,559	$ 969,750	$ 1,101,059	$ 3,699,615	$ 15,180,983
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	$ 628,365	$ 31,480	$ 75,395	$ 29,199	$ 764,439
Salaries and benefits payable	924,301	36,821	-	13,469	974,591
Due to other funds	-	-		6,095	6,095
Deferred revenue	3,818,660	578,386	1,662	1,030,316	5,429,024
Total liabilities	5,371,326	646,687	77,057	1,079,079	7,174,149
Fund Balances:					
Reserved for:					
Inventory	51,953	65,994	-	-	117,947
Prepaid items	33,350	629	-	9,301	43,280
Encumbrances	69,040	6,363	553,805	191,431	820,639
Unreserved, reported in:					
General fund	3,884,890	-	-	-	3,884,890
Special revenue funds	-	250,077	-	2,375,986	2,626,063
Capital projects funds	-	-	470,197	43,818	514,015
Total fund balances	4,039,233	323,063	1,024,002	2,620,536	8,006,834
Total liabilities and fund balances	$ 9,410,559	$ 969,750	$ 1,101,059	$ 3,699,615	$ 15,180,983

See Notes to the Basic Financial Statements.

CITY OF SIDNEY, OHIO
RECONCILIATION OF TOTAL
GOVERNMENTAL FUND BALANCES TO NET
ASSETS OF GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2009

Total governmental fund balances	$	8,006,834
Amounts reported for governmental activities in the statement of net assets are different because:		
Some assets used in governmental activities are not financial resources and therefore are not reported in the funds:		
Capital Assets		53,596,151
Unamortized bond costs		65,252
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:		
Income taxes receivable		1,632,326
Other taxes and intergovernmental receivables		709,055
Other receivables		760,465
Internal service funds are used to charge the costs of certain activities, such as the central garage, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.		
Net assets of Internal Service Fund		580,130
Internal service fund activity allocated to enterprise funds		232,993
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore not reported in the funds:		
Bonds payable		(8,525,000)
Compensated absences		(1,520,761)
Unfunded police and fire pension liability		(335,097)
Accrued interest on long-term debt		(33,143)
Net assets of governmental activities	$	55,169,205

See Notes to the Basic Financial Statements.

CITY OF SIDNEY, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009

	General Fund	Street Repair & Maintenance Fund	Capital Improvement Fund	Non-major Governmental Funds	Total Governmental Funds
REVENUES:					
Local taxes	$ 11,957,673	$ -	$ -	$ 152,359	$ 12,110,032
Intergovernmental revenues	1,289,843	1,154,859	2,084,688	383,763	4,913,153
Special assessments	226,849	-	-	34,559	261,408
Charges for services	1,415,634	23,161	-	85,649	1,524,444
Fines, licenses and permits	111,564	-	-	274,056	385,620
Investment income	141,257	3,542	-	28,705	173,504
Miscellaneous receipts and reimbursements	96,025	1,266	1,616	249,553	348,460
Total revenues	15,238,845	1,182,828	2,086,304	1,208,644	19,716,621
EXPENDITURES:					
Current:					
General government	1,221,294	-	-	19,989	1,241,283
Police	5,667,575	-	-	58,440	5,726,015
Fire	4,231,150	-	-	77,931	4,309,081
Judicial	1,329,563	-	-	157,492	1,487,055
Health	-	-	-	358,851	358,851
Street repair and maintenance	-	1,259,318	-	100,000	1,359,318
Community development	130,641	-	-	158,565	289,206
Community environment	1,060,862	-	-	56,826	1,117,688
Parks and recreation	1,273,062	-	-	-	1,273,062
Basic utility services	-	-	-	44,872	44,872
Capital outlay	9,789	188,766	4,347,658	145,194	4,691,407
Debt service:					
Principal	-	-	445,000	-	445,000
Interest	-	-	350,835	21,067	371,902
Total expenditures	14,923,936	1,448,084	5,143,493	1,199,227	22,714,740
Excess (deficiency) of revenues over (under) expenditures	314,909	(265,256)	(3,057,189)	9,417	(2,998,119)
OTHER FINANCING SOURCES (USES):					
Transfers in	-	110,000	2,137,307	65,000	2,312,307
Sale of capital assets	-	-	21,017	-	21,017
Bond proceeds	-	-	-	900,000	900,000
Transfers out	(2,561,607)	-	-	-	(2,561,607)
Total other financing sources (uses)	(2,561,607)	110,000	2,158,324	965,000	671,717
Net change in fund balances	(2,246,698)	(155,256)	(898,865)	974,417	(2,326,402)
Fund balances, beginning of year (restated)	6,285,931	478,319	1,922,867	1,646,119	10,333,236
Fund balances, end of year	$ 4,039,233	$ 323,063	$ 1,024,002	$ 2,620,536	$ 8,006,834

See Notes to the Basic Financial Statements.

CITY OF SIDNEY, OHIO
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2009

Net change in fund balances - total governmental funds	$	(2,326,402)
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period:		
Capital asset additions		4,559,979
Donated Capital Assets		(217,444)
Current year depreciation		(2,706,998)
Donations of capital assets increase net assets in the Statement of Activities, but do not appear in governmental funds because they are not financial resources		3,279
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds:		
Income taxes		(359,716)
Investment income		(32,612)
Other revenue		(284,810)
Contribution of capital assets		217,444
Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.		445,000
Proceeds from issuance of bonds is recorded as an other financing source in the governmental funds, but the issues increases long-term liabilities in the statement of net assets.		(900,000)
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Vacation and sick leave benefits		(80,131)
Interest payable		7,277
Unfunded pension liability		7,200
Unamortized bond issuance costs		(6,039)
Internal service funds are used by management to charge the costs of certain activities, such as the central garage, to individual funds. The net revenue (expense) of the internal service funds related to governmental activities is reported with governmental activities.		
Change in Net Assets		(118,571)
Less: Capital Contribution of governmental activity assets		(20,531)
Add: Enterprise allocation		56,989
Change in net assets of governmental activities	$	(1,756,086)

See Notes to the Basic Financial Statements.

CITY OF SIDNEY, OHIO
BALANCE SHEET
PROPRIETARY FUNDS
DECEMBER 31, 2009

	Business-type Activities					Governmental Activities - Internal Service Funds
	Water	Sewer	Stormwater	Non-major Enterprise Funds	Totals	
ASSETS						
Current assets:						
Pooled cash	$ 700,621	$ 421,422	$ 25,279	$ 157,185	$ 1,304,507	$ 30,507
Pooled investments	1,814,671	1,091,490	66,242	411,885	3,384,288	79,943
Receivables:						
Accounts	712,361	651,020	59,480	107,961	1,530,822	-
Interest	22,250	13,418	-	-	35,668	-
Other	2,893	100,165	-	-	103,058	-
Receivables from other governments	38,369	-	-	87,015	125,384	
Inventory	212,481	48,558	18,995	36,692	316,726	22,130
Prepaid items	14,191	36,769	46	1,443	52,449	54,249
Total current assets	3,517,837	2,362,842	170,042	802,181	6,852,902	186,829
Noncurrent assets:						
Bond issuance costs	-	30,828	-	-	30,828	-
Capital assets:						
Capital assets not subject to depreciation:						
Land	143,179	126,320	-	466,194	735,693	-
Construction in progress	1,899,276	-	-	405,076	2,304,352	-
Capital assets net of accumulated depreciation	6,873,097	19,656,133	5,468,481	3,746,895	35,744,606	539,355
Total noncurrent assets	8,915,552	19,813,281	5,468,481	4,618,165	38,815,479	539,355
Total assets	$ 12,433,389	$ 22,176,123	$ 5,638,523	$ 5,420,346	$ 45,668,381	$ 726,184
LIABILITIES						
Current liabilities:						
Accounts payable	$ 110,834	$ 27,250	$ 14,613	$ 245,409	$ 398,106	$ 13,642
Salaries and benefits payable	65,918	58,611	13,387	25,473	163,389	50,110
Current portion of long term debt	890,906	365,000	-	-	1,255,906	-
Compensated absences	862	4,024	184	410	5,480	-
Deferred revenue	-	-	-	151,352	151,352	-
Refundable deposits	112,749	-	-	-	112,749	-
Accrued interest payable	5,232	23,006	-	-	28,238	-
	1,186,501	477,891	28,184	422,644	2,115,220	63,752
Noncurrent liabilities:						
Noncurrent portion of long term debt	139,269	5,770,000	-	-	5,909,269	-
Compensated absences	173,212	98,762	22,084	38,412	332,470	82,302
Total noncurrent liabilities	312,481	5,868,762	22,084	38,412	6,241,739	82,302
Total liabilities	1,498,982	6,346,653	50,268	461,056	8,356,959	146,054
NET ASSETS						
Invested in capital assets, net of related debt	7,885,377	13,647,453	5,468,481	4,618,165	31,619,476	539,355
Unrestricted	3,049,030	2,182,017	119,774	341,125	5,691,946	40,775
Total net assets	10,934,407	15,829,470	5,588,255	4,959,290	37,311,422	580,130
Total liabilities and net assets	$ 12,433,389	$ 22,176,123	$ 5,638,523	$ 5,420,346	$ 45,668,381	$ 726,184

Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	(232,993)
Total net assets from above	37,311,422
Net assets of business-type activities	$ 37,078,429

See Notes to the Basic Financial Statements.

CITY OF SIDNEY, OHIO
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009

	Business-type Activities					Governmental Activities - Internal Service Funds
	Water	Sewer	Stormwater	Non-major Enterprise Funds	Totals	
OPERATING REVENUES:						
Charges for services	$ 3,250,037	$ 3,354,943	$ 329,007	$ 1,519,266	$ 8,453,253	$ 1,790,765
Other revenue	23,153	-	793	10,981	34,927	23,064
Total operating revenues	3,273,190	3,354,943	329,800	1,530,247	8,488,180	1,813,829
OPERATING EXPENSES:						
Personal services	1,167,154	1,181,425	277,048	551,435	3,177,062	1,035,974
Operations and maintenance	1,684,454	1,420,449	87,816	1,747,333	4,940,052	808,161
Depreciation	348,745	919,903	210,150	184,960	1,663,758	105,517
Total operating expenses	3,200,353	3,521,777	575,014	2,483,728	9,780,872	1,949,652
Operating income (loss)	72,837	(166,834)	(245,214)	(953,481)	(1,292,692)	(135,823)
NONOPERATING REVENUES (EXPENSES):						
Investment income	45,896	29,756	-	-	75,652	-
Intergovernmental	776,891	45,008	73,300	1,369,854	2,265,053	-
Gain (loss) on disposal of assets	-	(33,879)	-	-	(33,879)	-
Interest expense	-	(291,298)	-	-	(291,298)	-
Total nonoperating revenues (expenses)	822,787	(250,413)	73,300	1,369,854	2,015,528	-
Income (loss) before contributions and transfers	895,624	(417,247)	(171,914)	416,373	722,836	(135,823)
Capital contributions	-	-	-	-	-	20,531
Transfers out	-	-	-	-	-	(3,279)
Transfers in	-	-	-	249,300	249,300	-
Change in net assets	895,624	(417,247)	(171,914)	665,673	972,136	(118,571)
Total net assets - beginning of year	10,038,783	16,246,717	5,760,169	4,293,617		698,701
Total net assets - end of year	$ 10,934,407	$ 15,829,470	$ 5,588,255	$ 4,959,290		$ 580,130
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds					(56,989)	
Change in net assets of business-type activities					$ 915,147	

See Notes to the Basic Financial Statements.

CITY OF SIDNEY, OHIO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009

	Business-type Activities					Governmental Activities - Internal Service Funds
	Water	Sewer	Stormwater	Non-major Enterprise Funds	Totals	
Cash flows from operating activities:						
Receipts from customers and users	$ 3,076,996	$ 3,250,932	$ 238,682	$ 1,773,012	$ 8,339,622	$ 564
Receipts from interfund services	22,068	4,445	82,573	202	109,288	1,813,265
Payments to suppliers	(1,130,202)	(779,256)	(42,006)	(1,790,413)	(3,741,877)	(749,077)
Payments to employees	(1,241,276)	(1,163,763)	(265,842)	(542,084)	(3,212,965)	(937,057)
Payments for interfund services used	(813,751)	(722,299)	(49,397)	(299,677)	(1,885,124)	(89,526)
Net cash provided by (used for) operating activities	(86,165)	590,059	(35,990)	(858,960)	(391,056)	38,169
Cash flows from noncapital financing activities:						
Transfers in	-	-	-	249,300	249,300	-
Intergovernmental	776,891	45,008	73,300	1,369,854	2,265,053	-
Net cash provided by noncapital financing activities	776,891	45,008	73,300	1,619,154	2,514,353	-
Cash flows from capital and related financing activities:						
Acquisition of capital assets	(1,557,745)	(80,043)	(57,548)	(675,519)	(2,370,855)	(7,129)
Note proceeds	1,030,175	-	-	-	1,030,175	-
Principal paid on capital debt	(650,000)	(350,000)	-	-	(1,000,000)	-
Interest paid on capital debt	(15,216)	(292,611)	-	-	(307,827)	-
Net cash used for capital and related financing activities	(1,192,786)	(722,654)	(57,548)	(675,519)	(2,648,507)	(7,129)
Cash flows from investing activities:						
Proceeds from sales and maturities of investments	1,141,495	78,486	35,926	88,505	1,344,412	14,544
Purchase of investments	(991,844)	(72,997)	(23,029)	(157,380)	(1,245,250)	(38,255)
Interest on investments	74,182	46,077	-	-	120,259	-
Net cash provided by (used for) investing activities	223,833	51,566	12,897	(68,875)	219,421	(23,711)
Net increase (decrease) in pooled cash	(278,227)	(36,021)	(7,341)	15,800	(305,789)	7,329
Pooled cash, beginning of year	978,848	457,443	32,620	141,385	1,610,296	23,178
Pooled cash, end of year	$ 700,621	$ 421,422	$ 25,279	$ 157,185	$ 1,304,507	$ 30,507
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:						
Operating income (loss)	$ 72,837	$ (166,834)	$ (245,214)	$ (953,481)	$ (1,292,692)	$ (135,823)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
Depreciation	348,745	919,903	210,150	184,960	1,663,758	105,517
Change in assets and liabilities:						
Accounts receivable	(144,025)	(68,973)	(9,949)	68,170	(154,777)	-
Other receivables	377	(34,175)	-	176,722	142,924	-
Due from other funds	9,517	3,582	1,404	-	14,503	-
Prepaid items	13	(27,413)	4,301	(434)	(23,533)	(28,166)
Inventory	(69,783)	(3,329)	(5,066)	(17,742)	(95,920)	18,536
Accounts payable	(228,098)	(50,364)	(2,822)	(324,581)	(605,865)	(20,812)
Salaries and benefits payable and compensated absences	(74,122)	17,662	11,206	9,351	(35,903)	98,917
Refundable deposits	(1,626)	-	-	-	(1,626)	-
Deferred revenue	-	-	-	(1,925)	(1,925)	-
Net cash provided (used) by operating activities	$ (86,165)	$ 590,059	$ (35,990)	$ (858,960)	$ (391,056)	$ 38,169
Noncash investing, capital and financing activities:						
Purchase of equipment on account	$ 25,920	$ -	$ 6,000	$ 19,585	$ 51,505	$ -
Contributions of capital assets from governmental funds	$ -	$ -	$ -	$ -	$ -	$ 20,531
Transfer net book value of equipment	$ -	$ -	$ -	$ -	$ -	$ (3,279)

See Notes to the Basic Financial Statements.

CITY OF SIDNEY, OHIO
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
DECEMBER 31, 2009

	Agency Funds
ASSETS	
Pooled cash	$ 7,998
Pooled investments	20,957
Municipal Court checking account	163,145
Accounts receivable	8,318
Total assets	$ 200,418
LIABILITIES	
Accounts payable	$ 7,000
Due to other governments	114,762
Undistributed monies	78,656
Total liabilities	$ 200,418

See Notes to the Basic Financial Statements

1. Summary of Significant Accounting Policies:

A. Reporting Entity

The City of Sidney, Ohio (City) is a political unit incorporated and established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio.

The City was incorporated in 1820, and has a Council-Manager form of government. The City provides the following services: police, fire, judicial, highways and streets, water, sewer, sanitation, recreation, public transportation, public improvements, planning and zoning and general administrative services.

For financial reporting purposes, the City includes in this report all funds, agencies, boards, commissions, and departments in accordance with criteria established in Governmental Accounting Standards Board (GASB) Statement No. 14, as amended by GASB Statement No. 39. Under the provisions of GASB Statement No. 14 (as amended), the City of Sidney is the primary government, since it is a general purpose government that has a separate elected governing body; functions as a separate legal entity; and is fiscally independent of other state and local governments. As used in GASB Statement No. 14, fiscally independent means that the City may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue debt. As required by accounting principles generally accepted in the United States of America, these basic financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the government's operations and so data is combined with data of the primary government. Each discretely presented component unit, on the other hand, is reported in a separate column in the combined financial statements to emphasize it is legally separate from the government. There are no blended or discretely presented component units at December 31, 2009.

Certain units of local governments, over which the City exercises no authority, such as the Shelby County Library District, Shelby County Health District and Upper Valley Joint Vocational School, are other local governmental and non-profit entities with independent elected officials and are excluded from the accompanying basic financial statements. The City is not a component unit of any other entity and does not have any component units, which require inclusion in the basic financial statements.

Other local governments and non-profit entities that overlap the City's boundaries are Shelby County and the Sidney City School District. These entities do not meet the reporting entity criteria and, therefore, are not included in the City's financial reports.

B. Basis of Presentation

Government-wide financial statements
The statement of net assets and the statement of activities display information about the City as a whole. These statements distinguish between activities that are governmental in nature, which are normally supported by taxes and intergovernmental revenues; and business-type activities, which rely to a significant extent upon fees and charges for support. As a general rule the effect

of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the government's water, sewer, stormwater and solid waste function. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned. The government-wide financial statements do not include the assets and liabilities of the City's agency funds.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

The government-wide statement of activities presents a comparison between expenses and program revenues for each segment of the business-type activities of the City and for each governmental program. Program revenues include charges paid by the recipients of the goods or services as well as grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program or business-type segment is self-supporting or relies upon general revenues of the City.

The caption "Capital assets, net of related debt" consists of capital assets net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Net assets are reported as restricted when constraints placed upon their use are either: 1) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or 2) imposed by law through constitutional provisions or enabling legislation. The net assets restricted for other purposes result from special revenue funds and the restrictions on their net asset use. When both restricted and non-restricted resources are available for use, it is the City's policy to use non-restricted resources first, then restricted resources, as they are needed.

Fund Financial Statements

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental and enterprise funds are reported in separate columns in the fund financial statements. All other funds are aggregated and reported as non-major governmental or non-major enterprise funds.

The accounting policies and financial reporting practices of the City conform to accounting principles generally accepted in the United States of America for local governments as prescribed by the GASB.

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures (expenses). Fund accounting segregates funds according to the intended purpose and is used to aid management in demonstrating compliance with financial-related legal and contractual provisions.

Governmental Funds

Governmental funds are those through which most governmental functions typically are financed. The acquisition, use and balances of the City's expendable financial resources and the related current liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The City reports the following major governmental funds:

General Fund - The General Fund is used to account for government resources not accounted for in any other fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the City Charter and/or the general laws of the State of Ohio. Also to account for the collection, collection costs and distribution of City-levied income tax.

Street Repair & Maintenance Fund – To account for state-levied and controlled gasoline tax and motor vehicle registration fees designated for street maintenance and repair.

Capital Improvement Fund – To account for the income tax resources earmarked for capital improvements used for general improvement of all City facilities and operations.

Proprietary (Business-type) Funds

The proprietary funds are used to account for the City's ongoing activities that are similar to those found in the private sector where the intent of the governing body is that the cost (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City reports the following major proprietary funds:

Water Fund – Accounts for the operation of the waterworks distribution system and related expenses, including capital improvement and debt service. The operation is exclusively financed by customer user charges.

Sewer Fund – Accounts for the operation of the sanitary sewer collection and treatment system and related expenses, including capital improvement and debt service. The operation is exclusively financed by customer user charges.

Stormwater Fund - Accounts for the operation and maintenance of the stormwater system, and related expenses, including capital improvement. The operations are financed through user charges and a subsidy from the General Fund.

Additionally, the City reports the following fund types:

Internal service funds – Account for services, such as information management, vehicle maintenance, revenue collections and service center operations, provided to other departments of the City on a cost-reimbursement basis.

Fiduciary funds – Generally are used to account for assets held in a fiduciary capacity on behalf of others. The City holds assets in agency funds for four other entities: (1) Municipal Court, (2) City employees' medical reimbursement plan, (3) Village of Port Jefferson's sewer bills, and (4) the Great Miami River Watershed Protection Project.

C. Basis of Accounting

Governmental Funds. The accounting and financial reporting treatment that applies to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in current financial resources.

The modified accrual basis of accounting is used for all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be reasonably determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The City considers revenues available if they are collected within 30 days after year end. Expenditures are recorded generally when the related fund liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Those revenues susceptible to accrual are property taxes, income taxes, franchise taxes, special assessments, licenses, interest revenue and charges for services. Fines, permits and parking meter revenues are not susceptible to accrual because they are generally not measurable until received in cash.

The City reports deferred revenues on its governmental funds' balance sheet. Deferred revenues arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when the City receives resources before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the City has a legal claim to the resources, the liability for deferred revenue is removed from the balance sheet and revenue is recognized.

Because governmental funds' financial statements use a different measurement focus and basis of accounting than the government-wide statements, governmental funds' financial statements include reconciliations to the government-wide statements.

Proprietary Funds. All proprietary funds – enterprise funds and internal service funds - are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet.

Proprietary fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The accrual basis of accounting is utilized by proprietary funds. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

Agency Funds. The agency funds, being custodial in nature, are merely "assets equal liabilities" and, thus, do not involve the measurement of results of operations. Agency funds are accounted for using the accrual basis of accounting.

D. Budgets and Budgetary Accounting

The City follows procedures prescribed by State law in establishing the budgetary data reflected in the financial statements as follows:

(1) The County Budget Commission has suspended the requirement to prepare a tax budget. In lieu of the tax budget, about January 1 of each year, the City will submit to the Budget Commission a report of estimated revenue and actual unencumbered cash balances by fund. Thereafter, the County Budget Commission will issue an Official Certificate of Estimated Resources (OCER).

(2) Unencumbered appropriations lapse at year-end. No contract, agreement or other obligation involving the expenditure of money shall be entered into unless the Finance Officer first certifies that the money required for such contract, agreement, obligation or expenditure is in the treasury, or is anticipated to come into the treasury, before the maturity of such contract.

(3) All funds of the City have annual budgets legally adopted by the City Council.

The City Manager acts as budget officer for the City and submits a proposed operating budget to the City Council on an annual basis. Public hearings are held to obtain taxpayer comments. The Council enacts the budget through passage of an ordinance. The appropriations ordinance controls expenditures at the level of (1) personal services and (2) contractual, materials and other. Council can amend the budget at the legal level of control, through the passage of supplemental ordinances. Management can amend appropriations below this level without council approval. Supplemental appropriations to the original appropriations ordinance were made during the year, but were not material in relation to the original appropriations.

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary control in the governmental funds. Encumbrances outstanding at year end are reported as reservations of fund balances, since they do not constitute expenditures or liabilities.

While reporting financial position, results of operations and changes in fund balances on the basis of accounting principles generally accepted in the United States of America (GAAP), the budgetary basis, as provided by law, is based upon accounting for certain transactions on a basis of cash receipts and disbursements.

Schedules of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Budget (Non-GAAP) Basis for the General Fund and major special revenue funds are presented on the budgetary basis in the Required Supplementary Information to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

(1) Revenues are recorded when received in cash (budget) as opposed to when they are both measurable and available (GAAP).

(2) Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).

(3) Encumbrances are recorded as the equivalent of expenditures (budget) as opposed to a reservation of fund balance (GAAP).

E. Cash and Cash Equivalents

To improve cash management, most of the cash received by the City is pooled. The exceptions to this policy are as follows:

- Municipal Court, an agency fund, maintains its deposits in a separate checking account.
- An outside agency, Shelby County, is holding cash deposits for the County Auto License Fund.
- Escrow deposit is being held for the Ohio Department of Transportation (ODOT).

Monies for all other funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through City records. Each fund's interest in the pool is presented as "Pooled Cash" on the balance sheet.

For purposes of the statements of cash flows and for presentation on the statement of net assets/balance sheet, investments with an original maturity of three months or less and restricted cash are considered to be cash equivalents.

F. Pooled Investments

All investments of the City are recorded at fair value, in accordance with GASB Statement No. 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools." The statement established accounting and reporting guidelines for government investments and investment pools. Interest earnings from investments are allocated to the General Fund except for funds derived from contract, trust agreement, grant terms or City policy which require crediting otherwise.

G. Inventory and Prepaid Items

Inventory is valued at cost using the first-in/first out (FIFO) method. The proprietary funds' inventories are recorded as expenses when used. Inventory in governmental funds consists of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are purchased. Reported inventories are offset by a fund balance reserve, which indicates they do not constitute "available spendable resources," and are not available for appropriations.

Payments made to vendors for services that will benefit periods beyond December 31, 2009 are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which it was consumed.

H. Capital Assets

Capital assets include land, improvements to land, buildings, building improvements, machinery, equipment, infrastructure and all other assets that are used in operations and that have initial useful lives extending beyond a single reporting period. Infrastructure is defined as long-lived capital assets that normally are stationary in nature and normally can be preserved for a significantly greater number of years than most capital assets. Examples of infrastructure include roads, bridges, sidewalks, and similar items.

The City defines capital assets as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of one year.

All capital assets are valued at historical cost, or estimated historical cost, if actual cost is not available. Donated capital assets are valued at their estimated fair market value at the time received. Interest incurred during the construction phase of capital assets of business-type activities and proprietary funds is capitalized.

When capital assets are purchased, they are capitalized and depreciated in the government-wide statements and the proprietary fund statements. Capital assets are recorded as expenditures of the current period in the governmental fund financial statements.

Depreciation is calculated using the straight-line method over the estimated useful lives of the assets. Estimated useful lives of the various classes of depreciable capital assets are as follows:

Description	Estimated Useful Life (In Years)
Land improvements	10 to 25
Buildings and improvements	10 to 45
Machinery and equipment	3 to 20
Infrastructure	23 to 50

I. Bond Issuance Costs

Bond issuance costs are deferred and amortized over the terms of the bonds using methods that approximate the effective interest method. Issuance costs at December 31, 2009 amounted to $96,080 net of accumulated amortization of $76,739.

J. Compensated Absences

City employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation and sick leave at various rates.

Vested vacation and sick leave is recorded as an expense in the government-wide statements for the period in which such leave was earned. For governmental fund financial statements, compensated absences are recognized as liabilities and expenditures as payments come due each period upon the occurrence of employee resignations and retirements.

Payment of vacation and sick leave recorded in the government-wide financial statements is dependent upon many factors; therefore, timing of future payments is not readily determinable.

Management believes that sufficient resources will be made available when payment is due.

K. Pensions

The provision for pension costs are recorded when the related payroll is accrued and the obligation is incurred.

L. Reserves and Designations

Reserves are portions of fund equity that are not appropriable for expenditures/expenses or that are legally restricted to a specific future use, or both.

Designations are tentative plans for financial resource use in a future period. Such plans or intentions are subject to change. They may never be legally authorized or result in expenditures.

M. Grants and Other Intergovernmental Revenues

Federal grants and assistance awards made on the basis of entitlement periods are recorded as intergovernmental receivables and revenues when entitlement occurs. All other reimbursement-type grants are recorded as intergovernmental receivables and revenues when the related expenditures are incurred.

N. Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

O. Financial Disclosure

Private-sector standards of accounting and reporting issued on or before November 30, 1989, are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the *option* of following subsequent private-sector guidance for their business-type activities and proprietary funds, subject to this same limitation. The City has elected not to follow subsequent private-sector guidance.

P. Estimates

The preparation of these financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent

liabilities at the date of the financial statements and reported amounts of revenues and expenditure/expenses during the reporting period. Actual results could differ from those estimates.

2. Cash and Cash Equivalents:

The City maintains a cash deposit and investment pool for all funds, except for the following:

- Municipal Court, an agency fund, maintains its deposits in a separate checking account.
- An outside agency, Shelby County, is holding cash deposits for the County Auto License Fund.
- Escrow deposit is being held for the Ohio Department of Transportation (ODOT). The deposit will be used for road resurfacing projects.
- Imprest cash held on hand and was $3,100 at December 31, 2009.

At December 31, 2009 the carrying amount of the City's deposits was $3,804,261 and the bank balance was $4,010,127. Of the bank balance:

1. $2,524,676 was covered by federal depository insurance;
2. $1,485,451 was collateralized with securities held by the pledging financial institution's trust departments or agents, but not in the City's name.

3. Pooled Investments:

Each fund's share of investments is shown separately on the combined balance sheet as "pooled investments." Income accrued on investments is shown collectively by fund on the balance sheet as "accrued interest receivable."

The State of Ohio by statute has established collateral requirements for financial institutions acting as public depositories. The public depositories must either pledge specific qualified securities with a market value of at least equal to 102% of the total amount of all public deposits to be secured, or pledge a pool of collateral with a market value of at least 105% of the total amount of public deposits secured. Pooled securities so pledged provide the equivalent of a deposit insurance fund. This approach protects all public entities against a single public depository collapse. The state has implemented collateral pools to minimize the interest penalty to public entities for protecting public deposits.

All investments are reported at fair value which is based on quoted market prices.

The City's pooled investments consisted of government-sponsored Corporations for $9,372,438 at December 31, 2009. This pooled investment has 3.27 weighted average maturity (in years).

Interest Rate Risk. To the extent possible, the City will attempt to match its investments with anticipated cash flow requirements. In accordance with its investment policy, the City manages its exposure to declines in fair values by not directly investing in securities maturing more than 5 years from the date of purchase unless matched to a specific cash flow requirement.

Credit Risk. As of December 31, 2009, the City's investments in government-sponsored corporations were rated AAA by Standard & Poor's and Aaa by Moody's Investors Service. The City's investment policy is silent regarding credit risk of investments.

Custodial Credit Risk. The ORC, the City's charter, and the City's investment policy authorize the City to invest in the State Treasury Asset Reserve of Ohio (STAROhio), certificates of deposit, repurchase agreements, United States treasury bills and notes, notes issued by United States agencies and government-sponsored corporations, bankers' acceptances and commercial paper of the highest rating. The above legislative investment policy applies to all funds and fund types. All deposits are made to authorized public depositories and contracts with such institutions that are in accordance with the ORC and the City's charter.

Concentration of Credit Risk. To avoid over-concentration in securities from a specific issuer or business sector (excluding securities of the U.S. Treasury, U.S. government-sponsored agencies, and U.S. government-sponsored corporations), the City has established the following maximum allocations based on investments valued at cost:

Certificates of Deposit	40%
Commercial Paper and Banker Acceptances	25%
Repurchase agreements, money market funds, STAR Ohio, and NOW accounts	50%

Investment in any one issuer that represents 5% or more of the total investments (excluding cash and cash equivalents) at December 31, 2009 was:

Issuer	Fair Value	Percent
U.S. Government-Sponsored Corporations:		
Federal Home Loan Bank	$ 9,372,438	100%

4. Income Taxes:
Municipalities within the State of Ohio are permitted by state statute to levy an income tax up to a maximum rate of 1% subject to the approval of the local legislative body. Any rate in excess of 1% requires the approval of a majority of the eligible voters residing within the municipal corporation. The City of Sidney levies a permanent 1.5% tax on all wages, salaries, commissions and other compensation paid by employers and the net profits from a business or professional person earned within the City, excluding income from intangible personal property. In addition, City residents pay City income tax on income earned outside the City, net of a credit for income taxes paid to other municipalities.

5. Property Taxes:
Property taxes are levied against all real, public utility and tangible (used in business) property located in the City.

Revenues from property taxes are used by the City pursuant to state statutes for General Fund operations and as a partial provision for payment of accrued police and fire pension costs.

Ohio law prohibits taxation of property from all taxing authorities in excess of 1% (10 mills) of assessed value without a vote of the people. Under current procedures, the City's share is 0.320% (3.2 mills) of assessed value, including .6 mills to fund the police and fire unfunded pension liability. Real property and public utility taxes collected during 2009 were levied on December 31, 2008 on assessed values listed as of January 1, 2008, the lien date. One-half of these taxes were due on February 14, 2009, with the remaining balance due on July 20, 2009.

Tangible personal property taxes collected during 2009 had a levy date of December 31, 2008. In prior years, tangible personal property assessments were twenty-five percent of true value for capital assets and twenty-three percent of true value for inventory. Tangible personal property tax was being phased out – the assessment percentage for property, including inventory, is 0% for 2009.

House Bill No. 66 was signed into law on June 30, 2005. House Bill No. 66 phases out the tax on tangible personal property of general businesses, telephone, and telecommunications companies, and railroads. The tax on general business and railroad property was eliminated by calendar year 2009, and the tax on telephone and telecommunications property will be eliminated by calendar year 2011. The tax is phased out by reducing the assessment rate on the property each year. The bill replaces the revenue lost by the City due to the phasing out of the tax. In calendar years 2006-2010, the City will be fully reimbursed for the lost revenue. In calendar years 2011-2017, the reimbursements will be phased out.

Assessed values of real property are established by State law at 35% of appraised market value. A revaluation of all property is required to be completed no less than every six years with equalization adjustments in the third year following reappraisal. The last revaluation was completed in 2005. Public utility property taxes are assessed on tangible personal property as well as land and improvements at true value (50% of cost). Tangible personal property assessments are 25% of true value. The assessed value for 2008 upon which the 2009 levy was based was approximately $376,375,950. The assessed value for 2009 upon which the 2010 levy will be based is approximately $ 379,705,390.

The Shelby County Treasurer collects property taxes on behalf of all taxing districts, including the City of Sidney. The County Auditor periodically remits to the City its portion of taxes collected.

6. Capital Assets:

Capital asset activity for the year ended December 31, 2009 was as follows:

Governmental activities:

	Beginning Balance	Additions	Disposals	Net Transfers	Ending Balance
Capital assets not being depreciated:					
Land	$ 7,628,644	$ 80,583	$ -	$ (158,996)	$ 7,550,231
Construction in progress	710,252	2,883,763	-	(349,613)	3,244,402
Subtotal	8,338,896	2,964,346	-	(508,609)	10,794,633
Capital assets being depreciated:					
Buildings and improvements	17,221,547	87,748	-	508,609	17,817,904
Machinery and equipment	9,241,472	483,897	(162,783)	(8,874)	9,553,712
General infrastructure	41,088,034	1,031,117	-	-	42,119,151
Subtotal	67,551,053	1,602,762	(162,783)	499,735	69,490,767
Totals at historical cost	75,889,949	4,567,108	(162,783)	(8,874)	80,285,400
Less accumulated depreciation for:					
Buildings and improvements	4,012,236	459,944	-	-	4,472,180
Machinery and equipment	5,793,779	754,836	(162,783)	(8,874)	6,376,958
General infrastructure	13,703,021	1,597,735	-	-	15,300,756
Total accumulated depreciation	23,509,036	2,812,515	(162,783)	(8,874)	26,149,894
Net capital assets	$ 52,380,913	$ 1,754,593	$ -	$ -	$ 54,135,506

Depreciation was charged to governmental activities as follows:

General government	$ 77,186
Police	364,737
Fire	246,695
Judicial	135,640
Health	30,864
Street repairs and maintenance	1,676,197
Community development	3,680
Community environment	48,244
Parks and recreation	204,771
Total governmental activities depreciation expense	$ 2,788,014
Portion of internal service funds' depreciation allocable to business-type activities	24,501
Total additions to accumulated depreciation of governmental activities	$ 2,812,515

Business-type activities:

	Beginning Balance	Additions	Disposals	Net Transfers	Ending Balance
Capital assets not being depreciated:					
Land	$ 735,693	$ -	$ -	$ -	$ 735,693
Construction in progress	1,593,107	1,809,456	-	(1,098,211)	2,304,352
Subtotal	2,328,800	1,809,456	-	(1,098,211)	3,040,045
Capital assets being depreciated:					
Buildings, improvements and infrastructure	52,366,128	399,711	(61,696)	1,098,211	53,802,354
Machinery and equipment	9,439,881	224,385	(138,028)	8,874	9,535,112
Subtotal	61,806,009	624,096	(199,724)	1,107,085	63,337,466
Totals at historical cost	64,134,809	2,433,552	(199,724)	8,874	66,377,511
Less accumulated depreciation for:					
Buildings, improvements and infrastructure	19,262,651	1,214,378	(28,878)	-	20,448,151
Machinery and equipment	6,823,422	449,380	(136,967)	8,874	7,144,709
Total accumulated depreciation	26,086,073	1,663,758	(165,845)	8,874	27,592,860
Net capital assets	$ 38,048,736	$ 769,794	$ (33,879)	$ -	$ 38,784,651

Depreciation was charged to business-type activities as follows:

Water	$ 348,745
Sewer	919,903
Transportation	89,582
Stormwater	210,150
Yard waste	8,610
Airport	55,468
Swimming Pool	31,300
Total additions to accumulated depreciation of business-type activities	$ 1,663,758

Capitalized interest of $11,192 is included above in Construction in progress.

7. Pension Plans:

Both the Ohio Police and Fire Pension Fund and the Ohio Public Employees Retirement System are reported using GASB Statement No. 27 "Accounting for Pensions by State and Local Governmental Employers". Substantially all City employees are covered by one of the two plans, namely, the Ohio Police and Fire Pension Fund or the Ohio Public Employees Retirement System.

Ohio Public Employees Retirement System

Ohio Public Employees Retirement System (OPERS) administers three separate pension plans as described below:

1) The Traditional Pension Plan – a cost-sharing, multiple-employer defined benefit pension plan.
2) The Member-Directed Plan – a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the Member-Directed Plan members accumulate retirement assets equal to the value of member and (vested) employer contributions plus any investment earnings.
3) The Combined Plan – a cost-sharing, multiple-employer defined benefit pension plan. Under the Combined Plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost-of-living adjustments to members of the Traditional Pension and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code. OPERS issues a publicly available stand-alone financial report. Interested parties may obtain a copy by making a written request to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 1-800-222-7377.

The Ohio Revised Code provides statutory authority for member and employer contributions. For 2009, the member and employer contribution rates were consistent across all three plans. The 2009 member contribution rates were 10.0%.

The 2009 employer contribution rate was 14.00% of covered payroll. The City's contributions, representing 100% of employer's contributions for the years ended December 31, 2009, 2008, and 2007 were $1,073,618, $1,220,268, and $1,001,171, respectively.

Ohio Police and Fire Pension Fund

The City of Sidney contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. Interested parties may obtain a copy by making a written request to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

Plan members are required to contribute 10.0% of their annual covered salary, while employers are required to contribute 19.5% and 24.0% respectively for police officers and firefighters. The City's contributions to OP&F for the years ended December 31, 2009, 2008 and 2007 were $1,138,884, $1,130,941, and $1,092,279, respectively, equal to the required contribution for each year.

The City also makes payments to OP&F for its portion of past service cost determined at the time the fund was established in the mid-1930's. As of December 31, 2009, the unfunded liability is payable, including principal and interest, in annual installments of $21,672 through the year 2035. The principal balance of $335,097 is accounted for as a noncurrent liability in the governmental activities column of the Statement of Net Assets. The State of Ohio assumed the liability for past service cost at the time OPERS was established.

8. Post Employment Benefits:

A. Ohio Public Employees Retirement System

OPERS maintains a cost-sharing, multi-employer defined benefit post-employment healthcare plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45.

The ORC permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2009, state and local employers contributed at a rate of 14.00% of covered payroll, and public safety and law enforcement employers contributed at 17.63%. The ORC currently limits the employer contributions to a rate not to exceed 14.00% of covered payroll for state and local employer units and 18.10 % for law and public safety employer units. Active members do not make contributions to the OPEB Plan.

OPERS' Post Employment Health Care plan was established under, and is administered in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of post-employment health care benefits. For 2009, the employer contribution allocated to the health care plan was 7.0% from January to March and 5.5% from April through December of covered payroll. The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care coverage by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. The portion of the City's contributions that was used to fund post-employment benefits for the years ending December 31, 2009, 2008 and 2007, was $453,714, $610,134, and $401,533 respectively.

The Health Care Preservation Plan (HCPP) adopted by the OPERS Retirement Board on September 9, 2004, was effective January 1, 2007. Member and employer contribution rates increased as of January 1, 2006, January 1, 2007, and January 1, 2008, which allowed additional funds to be allocated to the health care plan.

B. Ohio Police and Fire Pension Fund

The Ohio Police and Fire Pension Fund (OP&F) provides access to postretirement health care coverage for any person who receives or is eligible to receive a monthly service, disability or survivor benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18 whether or not the child is attending school or under the age of 22 if attending school full-time or an a 2/3 basis.

The health care coverage provided by the retirement system is considered an Other Post employment Benefit (OPEB) as described in GASB Statement No. 45. The Ohio Revised Code provides the authority allowing the Ohio Police and Fire Pension Fund's board of trustees to provide health care coverage and states that health care cost paid from the Ohio Police and Fire Pension Fund shall be included in the employer's contribution rate. Health care funding and accounting is on a pay-as-you-go basis. The total police employer contribution is 19.5% of covered payroll and the total firefighter employer contribution rate is 24% of covered payroll, of which 6.75% of covered payroll was applied to the post employment health care program during 2009.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under IRS Code Section 115 trust and one for Medicare Part B reimbursements administered as an Internal Revenue Code 401(h) account, both of which are with the defined benefit pension plan, under authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The City's actual contributions for 2009, 2008 and 2007 that were used to fund post employment benefits for police and firefighters were $353,804, $352,176 and $340,781, respectively.

9. Short-term Liabilities:

The following is a summary of changes for short-term notes payable of the City for the year ended December 31, 2009:

	Balance January 1, 2009	Additions	Reductions	Balance December 31, 2009
Governmental activities:				
Capital improvement fund:				
TIF funds:				
G.O. Bond Anticipation Notes, matures June 2009, 2.75%, Kuther Road TIF	$ 246,000	$ 0	$ 246,000	$ 0
G.O. Bond Anticipation Notes, matures June 2009, 2.75%, Menards TIF	650,000	0	650,000	0
Total Governmental Activities Short-term Liabilities	$ 896,000	$ 0	$ 896,000	$ 0

Business-type activities:				
Water fund:				
G.O. Bond Anticipation Notes, matures June 2009, 2.75%, Water Source	$ 650,000	$ 0	$ 650,000	$ 0
Total	$ 650,000	$ 0	$ 650,000	$ 0

During fiscal year 2008 the City issued bond anticipation notes for the purpose of southwest sanitary improvements, Kuther Road sewer and water infrastructure, and well field testing of a potential new water source.

10. Noncurrent Liabilities:

The following is a summary of changes for noncurrent liabilities of the City for the year ended December 31, 2009:

	Balance January 1, 2009	Additions	Reductions	Balance December 31, 2009	Due Within One Year
Governmental activities:					
Capital improvement fund:					
G.O. bonds, 1998-2018, 3.25% to 5.0%, Monumental Bldg renovation	$ 1,660,000	$ -	$ 135,000	$ 1,525,000	$ 140,000
G.O. bonds, 2005-2024, 4.0% to 4.7%, Police Facility Construction	6,410,000	-	310,000	6,100,000	320,000
G.O. Bond Anticipation Notes, matures June 23 , 2010, 1.5% , Kuther Road TIF	0	230,000	0	230,000	230,000
G.O. Bond Anticipation Notes, matures June 23, 2010, 1.5%, Menards TIF	0	670,000	0	670,000	670,000
Accrued vacation and sick leave	1,453,499	1,110,127	960,563	1,603,063	70,500
Unfunded police/fire pension obligation	342,297	-	7,200	335,097	7,400
Total Governmental Activities Noncurrent Liabilities	$ 9,865,796	$ 2,010,127	$ 1,412,763	$ 10,463,160	$ 1,437,900

Business-type activities:					
Water fund:					
O.W.D.A. loans, 2009-2029, 0% ARRA –Distribution system upgrades, Water meter reads	$ -	$ 359,079	$ -	$ 359,079	$ 219,810
O.W.D.A. loans,, 2009-2029, 0% ARRA – NMHP distribution system	-	1,096	-	1,096	1,096
G.O. Bond Anticipation Notes, matures June 23, 2010,1.5%, Water Source	-	670,000	-	670,000	670,000
Sewer fund:					
G.O. bonds, 2001-2022, 4.0% to 4.625%	6,485,000	-	350,000	6,135,000	365,000
Accrued vacation and sick leave	394,727	129,986	186,763	337,950	5,480
Total	$ 6,879,727	$ 1,160,161	$ 536,763	$ 7,503,125	$ 1,261,386

The full faith and credit of the City are pledged as collateral for all general obligation bonds.

The Sewer Fund's general obligation bonds will be paid with sewer revenues generated from sewer rates.

During fiscal year 2009 the City entered into two loans with the Ohio Water Development Authority. The first loan was issued in the principal amount of $4,396,202 for the purpose of making improvements to the water meter read and distribution system. As of December 31, 2009, $359,079 had been drawn on the loan; however, semi-annual payments of $109,905 are scheduled to begin on July 1, 2010. The unspent portion of this loan is not included in the future annual requirements table below. Water revenue, net of operating and maintenance expenses is pledged as repayment for this loan.

The second loan was issued in the principal amount of $314,160 on behalf of Northbrook Mobile Home Park to provide them with financing for water system upgrades. As of December 31, 2009, $1,096 had been drawn on the loan; however, semi-annual payments of $7,854 are scheduled to begin on July 1, 2010. Because the semi-annual payment due in July exceeds the principal balance drawn at year-end, only the principal balance as of year-end is included in the future annual requirements table below. Repayment of this loan is the responsibility of the Northbrook Mobile Home Park; however, the loan is backed by water revenues of the City in the case of default.

On June 24, 2009, the City issued general obligation bond anticipation notes in the amount of $1,570,000, the proceeds of which were used to retire the principal and accrued interest of the 2008 issued bond anticipation notes. Because the bond anticipation notes issued in fiscal year 2009 were issued with the intent to refinance on a long-term basis and the intent was substantiated with general obligation bonds issued on June 22, 2010 (see Note 17); the 2009 bond anticipation notes met the requirements of FAS-6 "Classification of Short-Term Obligations Expected to Be Refinanced" and have been classified as long-term liabilities.

Annual requirements to pay principal and interest on long-term debt at December 31, 2009 are:

	Governmental Activities		Business-type Activities	
	Principal	Interest	Principal	Interest
2010	1,360,000	377,360	1,255,906	312,299
2011	475,000	313,260	514,269	261,330
2012	490,000	293,510	390,000	244,830
2013	505,000	273,135	405,000	227,670
2014	525,000	251,935	425,000	209,850
2015-2019	2,740,000	907,130	2,425,000	745,050
2020-2024	2,430,000	347,850	1,750,000	164,419
Total	$ 8,525,000	$ 2,764,180	$ 7,165,175	$ 2,165,448

11. Contingent Liabilities:

The City is the defendant in various court actions, but either it is covered by insurance or the amount involved is not material in relation to the basic financial statements.

The City participates in several federally assisted programs (primarily Transportation and Community Development Block Grants) which are subject to program compliance audits by the grantors or their representatives. The grantor agencies, at their option, may perform economy and efficiency audits, program results audits or conduct monitoring visits. Such audits and visits could lead to reimbursement to the grantor agencies. Management believes such reimbursements, if any, would not be material.

12. Interfund Receivables and Payables:

Interfund balances in the basic financial statements at December 31, 2009 were as follows:

Fund	Receivable	Payable
General	$ 6,095	$ -
Non-major governmental funds	-	6,095
	$ 6,095	$ 6,095

Interfund balance at December 31, 2009 resulted from the timing difference reimbursable expenditures occurred and the payment between funds was made.

13. Interfund Transfers:

Interfund transfers in the basic financial statements for the year ended December 31, 2009 were:

Fund	Transfer In	Transfer Out
General	$ -	$ 2,561,607
Street repair and maintenance	110,000	-
Capital improvement	2,137,307	-
Non-major governmental funds	65,000	-
Internal service fund	-	3,279
Non-major enterprise funds	249,300	-
	$ 2,651,607	$ 2,564,886
Net book value of internal service capital assets Transferred to governmental activities		(3,279)
		$ 2,561,607

All interfund transfers are routine in nature and are to subsidize the operations of the applicable funds.

14. Risk Management:

The City is exposed to various risks of loss related to torts, thefts of, damage to and destruction of assets, errors and omissions, injuries to employees and natural disasters. The City has joined the Miami Valley Risk Management Association, Inc. (MVRMA), a joint insurance pool. The pool consists of twenty municipalities who pool risk for property, crime, liability, boiler and machinery and public official liability.

The City pays an annual premium to MVRMA for this coverage. The agreement provides that the MVRMA will be self-sustaining through member premiums and the purchase of excess and stop-loss insurance. The deductible per occurrence for all types of claims is $2,500. During 2009, the Association's per-occurrence retention limit for property was $200,000, with the exception of boiler and machinery for which there was a $5,000 per occurrence retention limit. Liability had a per-occurrence retention limit of $1,000,000. After the retention limits are reached, excess insurance will cover up to the limits stated below.

General Liability (including law enforcement)	$10,000,000 per occurrence
Automobile Liability	$10,000,000 per occurrence
Public Officials Liability	$10,000,000 per occurrence
Boiler and Machinery	BLANKET COVERAGE
Property	BLANKET COVERAGE
Earthquake	$25,000,000 per occurrence
Flood	$25,000,000 per occurrence

There were no significant reductions in insurance coverage during the year in any category of risk. Settled claims did not exceed insurance coverage in each of the past three years.

15. Fund Deficit:

At December 31, 2009, the Revenue Collections Fund had a negative balance of $80,580. This fund deficit is primarily due to an accrual of compensated absences which is long term in nature.

16. Prior Year Restatements:

Reclassification of funds by consolidating the Municipal Income Tax Fund into the General Fund and the Capital Investment Fund into the Capital Improvement Fund:

During 2009, the Municipal Income Tax Fund and the Capital Investment Fund were consolidated into the General Fund and the Capital Improvement Fund, respectively. Therefore, the beginning balances for the General Fund and the Capital Improvement Fund have been restated to reflect this consolidated beginning fund balance. The fund balances for these funds were as follows:

	General	Capital Improvement
Fund balance, 1/1/2009	$ 4,454,558	$ 1,470,592
Municipal Income Tax fund balance	1,831,373	
Capital Investment fund balance		452,275
Fund balance, 1/1/2009, as restated	$ 6,285,931	$ 1,922,867

17. Subsequent Event:

On June 22, 2010 the City issued various purpose general obligation bonds totaling $1,650,000 at an interest rate of 4.0%. The portions comprising this consolidated issuance will be as follows:

Purpose	Amount
Repay the $670,000 general obligation BANs originally issued in 2007. Original issuance to pay for well field testing on the potential new water source for the City.	$705,000
Repay the $670,000 general obligation BANs originally issued in 2006. Original proceeds were used to pay for the southwest sanitary sewer system improvements. Debt service will come from the City's first tax incremental financing (TIF) arrangement.	$700,000
Repay the general obligation BANs originally issued in 2007 to fund the water and sewer improvements on Kuther Road. Such improvements were necessary for the City's second TIF arrangement. Ultimate debt service from this issuance will come from the City's second TIF arrangement.	$245,000
Total Bond issuance	$1,650,000

18. Contractual Commitments:

As of December 31, 2009, the City had the following contractual commitments:

Purpose	Balance 12/31/2009	Contractor
24" Transmission Line	$ 553,538	Daves Excavating LLC
Water Tower Painting	659,100	American Suncraft Construction
Water Meter Read	1,049,600	Neptune Equipment Co.
Water Treatment Plant Improvements	1,288,000	Dugan & Myers
	$ 3,550,238	

CITY OF SIDNEY, OHIO
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Original Budget	Final Budget	Actual Including Encumbrances	Variance from Final Budget
REVENUES:				
Local taxes	$ 14,679,908	$ 12,519,688	$ 12,523,088	$ 3,400
Intergovernmental revenues	1,388,090	1,056,090	1,272,491	216,401
Special assessments	237,300	225,300	226,839	1,539
Charges for services	1,536,892	1,408,892	1,428,267	19,375
Fines, licenses and permits	143,003	143,003	110,567	(32,436)
Investment income	543,000	300,500	191,426	(109,074)
Miscellaneous receipts and reimbursements	1,156,629	1,178,389	1,400,668	222,279
Total revenues	19,684,822	16,831,862	17,153,346	321,484
EXPENDITURES:				
Current:				
General government	2,735,472	2,673,596	2,546,736	126,860
Police	6,078,403	5,887,277	5,660,436	226,841
Fire	4,431,213	4,300,604	4,236,522	64,082
Judicial	1,412,172	1,358,374	1,333,979	24,395
Community development	149,722	141,081	129,731	11,350
Community environment	1,091,321	1,073,227	1,059,124	14,103
Parks and recreation	1,503,617	1,337,555	1,294,821	42,734
Capital outlay	21,140	9,800	9,789	11
Total expenditures	17,423,060	16,781,514	16,271,138	510,376
Excess of revenues over expenditures	2,261,762	50,348	882,208	831,860
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	(3,707,230)	(2,608,337)	(2,561,607)	46,730
Total other financing sources	(3,707,230)	(2,608,337)	(2,561,607)	46,730
Net change in fund balance	(1,445,468)	(2,557,989)	(1,679,399)	878,590
Fund Balances, beginning of year, as restated	5,667,399	5,667,399	5,667,399	-
Prior Year Encumbrances	170,838	170,838	170,838	-
Fund Balances, end of year	$ 4,392,769	$ 3,280,248	$ 4,158,838	$ 878,590

See Notes to the Required Supplementary Information.

CITY OF SIDNEY, OHIO
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS
STREET REPAIR AND MAINTENANCE FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Original Budget	Final Budget	Actual Including Encumbrances	Variance from Final Budget
REVENUES:				
Intergovernmental revenues	$ 1,333,869	$ 1,120,834	$ 1,151,250	$ 30,416
Charges for services	7,000	7,000	7,187	187
Investment Income	15,000	10,000	5,027	(4,973)
Miscellaneous receipts and reimbursements	116,500	139,600	155,365	15,765
Total revenues	1,472,369	1,277,434	1,318,829	41,395
EXPENDITURES:				
Current:				
Street repair & maintanence	1,797,210	1,702,520	1,559,438	143,082
Total expenditures	1,797,210	1,702,520	1,559,438	143,082
Deficiency of revenues under expenditures	(324,841)	(425,086)	(240,609)	184,477
OTHER FINANCING SOURCES (USES):				
Transfers in	148,000	110,000	110,000	-
Sales of capital assets	200	200	-	(200)
Total other financing sources	148,200	110,200	110,000	(200)
Net change in fund balance	(176,641)	(314,886)	(130,609)	184,277
Fund Balances, beginning of year	200,220	200,220	200,220	-
Prior Year Encumbrances	154,697	154,697	154,697	-
Fund Balances, end of year	$ 178,276	$ 40,031	$ 224,308	$ 184,277

See Notes to the Required Supplementary Information.

Basis of Budgeting

Basis of budgeting refers to when revenues and expenditures or expenses are recognized in the accounts. The City of Sidney's budget for all funds is prepared on a cash-encumbrance basis by which transactions are recorded when cash is received or disbursed, or when a commitment has been recorded as an encumbrance against an applicable appropriation. All annual appropriations lapse at year-end to the extent they have not been expended or lawfully encumbered. Fund balances shown are unencumbered cash balances. This basis is utilized for all interim financial statements issued during the year.

The basis of budgeting differs from the accounting principles generally accepted in the United States of America (GAAP) used for the City's year-end financial statements contained in the Comprehensive Annual Financial Report (CAFR). Under that basis of accounting, revenues are generally recognized when the obligation to the City arises; the budget basis, however, recognizes revenue only when cash has been received. In the CAFR, expenditures are generally recognized in the period in which they are incurred. Under the budget basis, expenditures are recognized when cash has been disbursed or when an encumbrance has been placed against an appropriation.

Unencumbered appropriations lapse at year end. State law provides that, generally, no contract, agreement or other obligation involving the expenditure of money shall be entered into unless the Finance Officer first certifies that the money required for such contract, agreement, obligation or expenditure is in the treasury, or is anticipated to come into the treasury, before the maturity of such contract. (O.R.C. 5705.41)

Budget Process

The policy of the City is to have the annual operating and capital budgets approved prior to January 1 of each year.

The City follows procedures prescribed by State law and local policy in establishing its budgets as follows:

1. About January 1, the City must submit to the County Budget Commission a statement, classified by fund, of estimated cash receipts for the year and beginning-of-year unencumbered fund balances. The County Budget Commission certifies these estimates and issues an Official Certificate of Estimated Resources, (the "Certificate") limiting the maximum amount the City may expend from a given fund during the year to the estimated resources available. The City may, from time to time throughout the year, request an amended Certificate to reflect updated resource estimates.
2. The ***five-year financial plan*** is updated on an annual basis, usually in September. The plan is prepared after receiving input from all departments. The plan shall include all major operating funds and all capital improvement funds of the City. The purpose of this plan is to:
    a. Identify major policy issues for City Council consideration prior to the preparation of the annual budget;
    b. establish capital project priorities and make advance preparation for the funding of projects within the five-year horizon;

c. make conservative financial projections for all major operating funds and all capital improvements to provide assurance that adequate funding exists for proposed projects and services;

d. identify financial trends in advance or in the early stages so that timely corrective action can be taken, if needed;

e. communicate the City's intermediate plans to the public and provide an opportunity for the public to offer input.

3. The ***operating budget*** is recommended to Council based upon the City-Manager-approved requests submitted by each department. The City Manager acts as budget officer for the City and submits a proposed operating budget to the City Council on an annual basis. Public hearings are held to obtain taxpayer input. The Council enacts the budget through passage of an ordinance. All funds of the City have annual budgets legally adopted by the City Council.

4. ***Modifications to the budget*** may be made from time to time during the budget year. The Statement of Financial Policies provides the permissible methods of amending the budget.

Reconciliation of Budget Basis to GAAP Basis

The adjustments necessary to convert the results of operations for the year ended December 31, 2009, from the GAAP basis to the budget basis are as follows:

	General Fund	Street Repair & Maintenance Fund
Net change in fund balance - ***GAAP Basis***	$ (2,246,698)	$ (155,256)
Increase / (decrease):		
Due to revenues	1,914,501	36,001
Due to expenditures	(1,347,202)	(11,354)
Deficiency of revenues and other sources under expenditures and other uses - Budget Basis	$ (1,679,399)	$ (130,609)

Prior Year Restatements:

Reclassification of funds by consolidating the Municipal Income Tax Fund into the General Fund and the Capital Investment Fund into the Capital Improvement Fund:

During 2009, the Municipal Income Tax Fund was consolidated into the General Fund. Therefore, the beginning balance for the General Fund has been restated to reflect this consolidated beginning fund balance. The fund balance for this fund was as follows:

	General
Fund balance, 1/1/2009	$ 5,019,696
Municipal Income Tax fund balance	647,703
Consolidated fund balance, 1/1/2009	$ 5,667,399

CITY OF SIDNEY

OHIO

GENERAL FUND

The General Fund is used to account for government resources not accounted for in any other fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the City Charter and/or the general laws of the State of Ohio.

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

Major special revenue fund:

Street Repair & Maintenance Fund. To account for state-levied and controlled gasoline tax and motor vehicle registration fees designated for street maintenance and repair.

Non-major special revenue funds:

State Highway Fund. To account for the portion of the state gasoline tax and motor vehicle registration fees designated for street maintenance and repair of state highways within the City.

County Auto License Fund. To account for county-levied motor vehicle registration fees designated for street construction, maintenance and repair.

Convention and Visitors' Bureau Fund. To account for 25% of the funds received from the 6% lodging tax for the operation of a convention and visitors' bureau. The remaining 75% of the tax proceeds are accounted for in the General Fund.

Insurance Fund. To account for funds received from insurance claims to repair or replace city assets.

Separation Payment Fund. To account for the payment of eligible vacation and sick leave balances to employees at retirement, and the accumulation of resources for that purpose.

Parking Enforcement Fund. To account for the operations of the parking system and related expenditures. The operating expenditures are supported by fines and customer charges while the capital improvements are subsidized by the General Fund.

Drug Law Enforcement Fund. To account for mandatory fines collected for drug offenses.

Law Enforcement Fund. To account for the proceeds from the confiscation of contraband.

Indigent Driver Alcohol Treatment Fund (Municipal Court). To account for mandatory fines for DUI arrests that are used to treat drivers who cannot afford the rehabilitation.

Enforcement & Education Fund. To account for financial resources used to educate and treat persons with alcohol related problems and to enhance law enforcement activities as a deterrent to the operation of motor vehicles while under the influence of alcohol.

Health Department Building Lease Fund. To account for the operation and maintenance of the building that is leased to the county health department.

F.E.M.A. Grant Fund. To account for funds received from Federal Emergency Management Association (FEMA).

Probation Grant Fund. To account for funds received from the Ohio Department of Rehabilitation and Corrections for the operation of the Municipal Court's probation department.

Municipal Court Special Projects Fund. To account for additional court fees levied in accordance with Ohio Revised Code for the purpose to acquire and pay for special projects of the court.

Indigent Driver Interlock and Alcohol Monitoring Fund (Municipal Court). To account for additional court fees levied in accordance with Ohio Revised Code for the purpose of providing alcohol monitoring equipment for those cases that cannot afford to purchase it.

Municipal Court Computer Fund. To account for additional court fees levied in accordance with Ohio Revised Code for the sole purpose of procuring and maintaining computer systems for the office of the clerk of court.

Cemetery Fund. To account for the operation and maintenance of the cemetery facilities.

Cemetery Maintenance Fund. To account for that portion of cemetery sales revenue directed by City policy to be held for the perpetual care of Graceland Cemetery.

Mausoleum Maintenance Fund. To account for that portion of cemetery sales revenue directed by City policy to be held for the perpetual maintenance and repair of the mausoleum at Graceland Cemetery.

C.D.B.G. Fund. To account for state funds and federal funds passed through state agencies for community development activities.

C.D.B.G. Revolving Loan Fund. To account for loans and repayment of loans for businesses who qualify for low interest loans for economic development.

C.D.B.G. Program Income Fund. To account for the income generated from C.D.B.G. grant programs. Funds must be used for grant-eligible activities.

H.O.M.E. Program Income Fund. To account for income generated from HOME grant programs, primarily loans and repayments of loans made in HOME-funded housing projects. Funds must be used for grant-eligible activities.

Neighborhood Stabilization Program Grant Fund. To account for funds received as part of the Regional Neighborhood Stabilization Program. The U.S. Department of Housing & Urban Development awarded funding to states and communities to address abandoned and foreclosed homes. Proceeds are to be used for eligible demolition and renovation projects in the City of Sidney.

E-911 Wireless Fund. To account for funds collected by the State of Ohio from cell phone users and redistributed back to Ohio counties for use in implementation and maintenance of wireless 9-1-1 systems. The County is distributing 50% of those receipts to the City for the upkeep and maintenance of the wireless 9-1-1 system.

Fire Loss Security Fund. To account for the holding of a portion of insurance proceeds from fire loss of private property, held as security against the cost of removing, securing or repairing the damaged structure.

CRA Fund. To account for the annual fees paid by owners benefiting Community Reinvestment Area (CRA) tax abatement. This fee may be used to pay for expenses incurred in preparing the CRA annual report or expenses incurred by the tax incentive review committee.

Imprest Cash Fund. To account for funds held in cash for various funds to allow for operating cash supplies.

TIF – Kuther Road Fund. To account for the financial resources and expenditures related to the development of the water and sewer infrastructure along Kuther Road.

TIF – Menards Fund. To account for the financial resources and expenditures related to the development of the southwest sanitary sewer.

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for the acquisition and construction of major capital facilities, other than those financed by proprietary funds and trust funds.

Major capital projects fund:

Capital Improvement Fund. To account for the income tax resources earmarked for capital improvements used for general improvement of all City facilities and operations.

Non-major capital projects funds:

Special Assessment Construction Fund. To account for the financial resources used for the improvement of sidewalks and dangerous buildings within the City.

ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises for which 1) the intent of the government's legislative body is that goods or services provided to the general public on a continuing basis be financed or recovered primarily through user charges or 2) the government's legislative body has decided that periodic determination of net income is appropriate for accountability purposes.

Major enterprise funds:

Water Fund. Accounts for the operation of the waterworks distribution system and related expenses, including capital improvement and debt service. The operation is exclusively financed by customer user charges.

Sewer Fund. Accounts for the operation of the sanitary sewer collection and treatment system and related expenses, including capital improvement and debt service. The operation is exclusively financed by customer user charges.

Stormwater Management Fund. To account for the operation and maintenance of the stormwater system, and related expenses, including capital improvement.

Non-major enterprise funds:

Transportation Fund. To account for the operation and maintenance of the Shelby Public Transit (formerly Dial-A-Ride) service, and related expenses, including capital improvement.

Airport Fund. Accounts for the operation of the airport facility and related expenses, including capital improvement. The operating expenses and capital improvements are supported by customer charges and additional funding, as necessary, from the General Fund.

Yard Waste Fund. Accounts for the operation of the yard waste collection system and related expenses, including capital improvements. The operations are financed through a subsidy from the General Fund.

Solid Waste Fund. Accounts for the operation of the solid waste collection system and related expenses, including capital improvements. The operations are financed through user charges.

Swimming Pool Fund. Accounts for the operation of the public swimming pool and related expenses, including capital improvements. The operating expenses are financed through user charges while the capital improvements are subsidized by the General Fund.

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

Service Center Building Fund. To account for the operation of the Service Center building. This activity is funded by charges to City departments that use this service.

Technology Fund. To account for the costs of purchasing and maintaining the City's computer and phone systems and the allocation of those costs to the using departments on a cost-reimbursement basis.

Revenue Collections Fund. To account for the operation of the City's centralized income tax and utility billing and collections department. This activity is funded by charges to City department for which monies are collected.

Garage/Fleet Operation Fund. To account for the operation of the municipal garage. This activity is funded by charges to City departments that use this service.

AGENCY FUNDS

Agency funds are used to account for assets held on behalf of other parties.

Municipal Court Fund. To account for assets received and disbursed by the Municipal Court as agent and custodian relative to civil or criminal court matters.

Medical Reimbursement Fund. To account for employee payroll withholdings designated for employees' medical reimbursement accounts established under a Section 125 Cafeteria Plan.

Port Jefferson Reserve Fund. To account for funds collected on behalf of the Village of Port Jefferson. These funds are collected with sewer bills from residents of the Village.

River Clean Up – Agency Fund. To account for funds collected and disbursed on behalf of the Upper Great Miami River Watershed Protection Project.

CITY OF SIDNEY, OHIO
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2009

	Non-major Special Revenue Funds	Non-major Capital Projects Fund - Special Assessment Construction Fund	Total Non-major Governmental Funds
ASSETS			
Pooled cash	$ 712,548	$ 12,103	$ 724,651
Cash held by outside agent	19,121	-	19,121
Pooled investments	1,849,922	31,715	1,881,637
Receivables:			
Property taxes	138,981	-	138,981
Other taxes	3,010		3,010
Interest	9,556	-	9,556
Loans	800,128	-	800,128
Grants	6,095		6,095
Other	57,120	-	57,120
Receivables from other governments	50,015	-	50,015
Prepaid items	9,301	-	9,301
Total assets	$ 3,655,797	$ 43,818	$ 3,699,615
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	$ 29,199	$ -	$ 29,199
Salaries and benefits payable	13,469	-	13,469
Due to other funds	6,095	-	6,095
Deferred revenue	1,030,316	-	1,030,316
Total liabilities	1,079,079	-	1,079,079
Fund Balances:			
Reserved for:			
Prepaid items	9,301	-	9,301
Encumbrances	191,431	-	191,431
Unreserved	2,375,986	43,818	2,419,804
Total fund balances	2,576,718	43,818	2,620,536
Total liabilities and fund balances	$ 3,655,797	$ 43,818	$ 3,699,615

CITY OF SIDNEY, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009

	Non-major Special Revenue Funds	Non-major Capital Projects Fund - Special Assessment Construction Fund	Total Non-major Governmental Funds
REVENUES:			
Local taxes	$ 152,359	$ -	$ 152,359
Intergovernmental revenues	383,763	-	383,763
Special assessments	500	34,059	34,559
Charges for services	85,649	-	85,649
Fines, licenses and permits	274,056	-	274,056
Investment income	28,705	-	28,705
Miscellaneous receipts and reimbursements	249,553	-	249,553
Total revenues	1,174,585	34,059	1,208,644
EXPENDITURES:			
Current:			
General government	19,989	-	19,989
Police	58,440	-	58,440
Fire	77,931	-	77,931
Judicial	157,492	-	157,492
Health	358,851	-	358,851
Street repairs and maintenance	100,000	-	100,000
Community development	158,565	-	158,565
Community environment	49,999	6,827	56,826
Basic utility services	44,872	-	44,872
Capital outlay	145,194	-	145,194
Debt service:			
Interest	21,067	-	21,067
Total expenditures	1,192,400	6,827	1,199,227
Excess (deficiency) of revenues over (under) expenditures	(17,815)	27,232	9,417
OTHER FINANCING SOURCES (USES):			
Transfers in	65,000	-	65,000
Bond proceeds	900,000	-	900,000
Total other financing sources	965,000	-	965,000
Net change in fund balance	947,185	27,232	974,417
Fund balances, beginning of year	1,629,533	16,586	1,646,119
Fund balances, end of year	$ 2,576,718	$ 43,818	$ 2,620,536

CITY OF SIDNEY, OHIO
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2009

(continued)

	State Highway	County Auto License	Convention and Visitors Bureau	Insurance	Separation Payment	Parking Enforcement	Drug Law Enforcement	Law Enforcement
ASSETS								
Pooled cash	$ 1,015	$ 1,251	$ 847	$ 5,357	$ 173,672	$ 23,085	$ 613	$ 5,662
Cash held by outside agent	-	19,121	-	-	-	-	-	-
Pooled investments	2,629	3,277	2,218	14,038	455,092	60,492	1,606	14,838
Receivables:								
Property taxes	-	-	-	-	-	-	-	-
Other taxes	-	-	3,010	-	-	-	-	-
Interest	32	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-	-
Other	-	-		-	-	1,090	-	-
Receivables from other governments	50,015	-	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	375	-	-
Total assets	$ 53,691	$ 23,649	$ 6,075	$ 19,395	$ 628,764	$ 85,042	$ 2,219	$ 20,500
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	$ -	$ -	$ -	$ 2,945	$ -	$ 9	$ -	$ 75
Salaries and benefits payable	-	-	-	-	-	1,753	-	-
Due to other funds	-	-	-	-	-	-	-	-
Deferred revenue	45,141	19,121	-	-	-	60	-	-
Total liabilities	45,141	19,121	-	2,945	-	1,822	-	75
Fund Balances:								
Reserved for:								
Prepaid items	-	-	-	-	-	375	-	-
Encumbrances	-	-	2,001	-	-	218	-	-
Unreserved	8,550	4,528	4,074	16,450	628,764	82,627	2,219	20,425
Total fund balances	8,550	4,528	6,075	16,450	628,764	83,220	2,219	20,425
Total liabilities and fund balances	$ 53,691	$ 23,649	$ 6,075	$ 19,395	$ 628,764	$ 85,042	$ 2,219	$ 20,500

CITY OF SIDNEY, OHIO
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2009

(continued)

	Indigent Driver Alcohol Treatment	Enforcement & Education	Health Department Building Lease	F.E.M.A. Grant	Probation Grant	Municipal Court Special Projects	Indigent Driver Interlock & Alcohol Monitoring	Municipal Court Computer
ASSETS								
Pooled cash	$ 26,738	$ 6,038	$ 40,402	$ 2	$ 1,036	$ 40,643	$ 3,206	$ 3,724
Cash held by outside agent	-	-	-	-	-	-	-	-
Pooled investments	70,066	15,820	105,869	7	2,716	106,501	8,400	9,757
Receivables:								
Property taxes	-	-	-	-	-	-	-	-
Other taxes	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-	-
Other	5,249	238	-	-	-	10,206	786	2,767
Receivables from other governments	-	-	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-	-	-
Total assets	$ 102,053	$ 22,096	$ 146,271	$ 9	$ 3,752	$ 157,350	$ 12,392	$ 16,248
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	$ 799	$ -	$ 12,160	$ -	$ -	$ -	$ -	$ -
Salaries and benefits payable	-	571	-	-	3,124	-	-	-
Due to other funds	-	-	-	-	-	-	-	-
Deferred revenue	4,269	-	-	-	-	-	-	-
Total liabilities	5,068	571	12,160	-	3,124	-	-	-
Fund Balances:								
Reserved for:								
Prepaid items	-	-	-	-	-	-	-	-
Encumbrances	-	-	168	-	-	-	-	-
Unreserved	96,985	21,525	133,943	9	628	157,350	12,392	16,248
Total fund balances	96,985	21,525	134,111	9	628	157,350	12,392	16,248
Total liabilities and fund balances	$ 102,053	$ 22,096	$ 146,271	$ 9	$ 3,752	$ 157,350	$ 12,392	$ 16,248

CITY OF SIDNEY, OHIO
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2009

(continued)

	Cemetery	Cemetery Maintenance	Mausoleum Maintenance	C.D.B.G.	C.D.B.G. Revolving Loan	C.D.B.G. Program Income	H.O.M.E. Program Income	Neighborhood Stabilization Program Grant
ASSETS								
Pooled cash	$ 30,108	$ 192,945	$ 6,651	$ 47,882	$ 38,660	$ 929	$ 12,024	$ -
Cash held by outside agent	-	-	-	-	-	-	-	-
Pooled investments	78,895	499,731	17,225	124,016	100,128	2,408	31,143	-
Receivables:								
Property taxes	-	-	-	-	-	-	-	-
Other taxes	-	-	-	-	-	-	-	-
Interest	-	6,144	212	1,525	1,231	29	383	-
Loans	-	-	-	800,128	-	-	-	-
Grants	-	-	-	-	-	-	-	6,095
Other	36,231	-	553	-	-	-	-	-
Receivables from other governments	-	-	-	-	-	-	-	-
Prepaid items	375	-	-	-	-	-	-	-
Total assets	$ 145,609	$ 698,820	$ 24,641	$ 973,551	$ 140,019	$ 3,366	$ 43,550	$ 6,095
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	$ 1,310	$ 115	$ -	$ 10,786	$ -	$ -	$ -	$ -
Salaries and benefits payable	8,021	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	6,095
Deferred revenue	35,770	3,569	601	781,849	715	17	223	-
Total liabilities	45,101	3,684	601	792,635	715	17	223	6,095
Fund Balances:								
Reserved for:								
Prepaid items	375	-	-	-	-	-	-	-
Encumbrances	1,110	-	-	187,934	-	-	-	-
Unreserved	99,023	695,136	24,040	(7,018)	139,304	3,349	43,327	-
Total fund balances	100,508	695,136	24,040	180,916	139,304	3,349	43,327	-
Total liabilities and fund balances	$ 145,609	$ 698,820	$ 24,641	$ 973,551	$ 140,019	$ 3,366	$ 43,550	$ 6,095

CITY OF SIDNEY, OHIO
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2009

	E-911 Wireless	Fire Loss Security	CRA	Imprest Cash	TIF - Kuther Rd	TIF - Menards	Non-major Special Revenue Funds Totals
ASSETS							
Pooled cash	$ 6,665	$ 3,591	$ 276	$ 3,100	$ 2,051	$ 34,375	$ 712,548
Cash held by outside agent	-	-	-	-	-	-	19,121
Pooled investments	17,467	9,409	724	-	5,375	90,075	1,849,922
Receivables:							
Property taxes	-	-	-	-	34,355	104,626	138,981
Other taxes	-	-	-	-	-	-	3,010
Interest	-	-	-	-	-	-	9,556
Loans	-	-	-	-	-	-	800,128
Grants	-	-	-	-	-	-	6,095
Other	-	-	-	-	-	-	57,120
Receivables from other governments	-	-	-	-	-	-	50,015
Prepaid items	8,551	-	-	-	-	-	9,301
Total assets	$ 32,683	$ 13,000	$ 1,000	$ 3,100	$ 41,781	$ 229,076	$ 3,655,797
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable	$ -	$ 1,000	$ -	$ -	$ -	$ -	$ 29,199
Salaries and benefits payable	-	-	-	-	-	-	13,469
Due to other funds	-	-	-	-	-	-	6,095
Deferred revenue	-	-	-	-	34,355	104,626	1,030,316
Total liabilities	-	1,000	-	-	34,355	104,626	1,079,079
Fund Balances:							
Reserved for:							
Prepaid items	8,551	-	-	-	-	-	9,301
Encumbrances	-	-	-	-	-	-	191,431
Unreserved	24,132	12,000	1,000	3,100	7,426	124,450	2,375,986
Total fund balances	32,683	12,000	1,000	3,100	7,426	124,450	2,576,718
Total liabilities and fund balances	$ 32,683	$ 13,000	$ 1,000	$ 3,100	$ 41,781	$ 229,076	$ 3,655,797

CITY OF SIDNEY, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009

(continued)

	State Highway	County Auto License	Convention and Visitors Bureau	Insurance	Separation Payment	Parking Meter/ Off-Street Parking	Drug Law Enforcement	Law Enforcement
REVENUES:								
Local taxes	$ -	$ -	$ 54,074	$ -	$ -	$ -	$ -	$ -
Intergovernmental revenues	81,110	99,449	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines, licenses and permits	-	-	-	-	-	36,318	4,398	13,643
Investment income	1,046	-	-	-	-	-	-	-
Miscellaneous receipts and reimbursements	-	-	-	-	70,330	-	-	-
Total revenues	82,156	99,449	54,074	-	70,330	36,318	4,398	13,643
EXPENDITURES:								
Current:								
General government	-	-	-	19,989	-	-	-	-
Police	-	-	-	-	30,615	-	9,861	13,042
Fire	-	-	-	-	55,931	-	-	-
Judicial	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Street repairs and maintenance	100,000	-	-	-	-	-	-	-
Community development	-	-	47,999	-	-	-	-	-
Community environment	-	-	-	-	-	49,999	-	-
Basic utility services	-	-	-	-	44,872	-	-	-
Capital outlay	-	99,449	-	-	-	-	-	1,407
Debt service:								
Interest	-	-	-	-	-	-	-	-
Total expenditures	100,000	99,449	47,999	19,989	131,418	49,999	9,861	14,449
Excess (deficiency) of revenues over (under) expenditures	(17,844)	-	6,075	(19,989)	(61,088)	(13,681)	(5,463)	(806)
OTHER FINANCING SOURCES (USES):								
Transfers in	-	-	-	25,000	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-	-
Total other financing sources	-	-	-	25,000	-	-	-	-
Net change in fund balance	(17,844)	-	6,075	5,011	(61,088)	(13,681)	(5,463)	(806)
Fund balances, beginning of year	26,394	4,528	-	11,439	689,852	96,901	7,682	21,231
Fund balances, end of year	$ 8,550	$ 4,528	$ 6,075	$ 16,450	$ 628,764	$ 83,220	$ 2,219	$ 20,425

CITY OF SIDNEY, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009

(continued)

	Indigent Driver Alcohol Treatment	Enforcement & Education	Health Department Building Lease	FEMA Grant	Probation Grant	Municipal Court Special Projects	Indigent Driver Interlock & Alcohol Monitoring	Municipal Court Computer
REVENUES:								
Local taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Intergovernmental revenues	-	-	-	-	51,162	-	-	-
Special Assessments	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines, licenses and permits	21,219	4,751	-	-	-	144,251	9,912	39,564
Investment income	-	-	-	-	-	-	-	-
Miscellaneous receipts and reimbursements	-	-	21,248	-	-	-	-	-
Total revenues	21,219	4,751	21,248	-	51,162	144,251	9,912	39,564
EXPENDITURES:								
Current:								
General government	-	-	-	-	-	-	-	-
Police	-	4,144	-	-	-	-	-	-
Fire	-	-	-	-	-	-	-	-
Judicial	15,381	-	-	-	52,942	42,646	-	46,523
Health	-	-	31,072	-	-	-	-	-
Street repairs and maintenance	-	-	-	-	-	-	-	-
Community development	-	-	-	-	-	-	-	-
Community environment	-	-	-	-	-	-	-	-
Basic utility services	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	3,264
Debt service:								
Interest	-	-	-	-	-	-	-	-
Total expenditures	15,381	4,144	31,072	-	52,942	42,646	-	49,787
Excess (deficiency) of revenues over (under) expenditures	5,838	607	(9,824)	-	(1,780)	101,605	9,912	(10,223)
OTHER FINANCING SOURCES (USES):								
Transfers in	-	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-	-
Total other financing sources	-	-	-	-	-	-	-	-
Net change in fund balance	5,838	607	(9,824)	-	(1,780)	101,605	9,912	(10,223)
Fund balances, beginning of year	91,147	20,918	143,935	9	2,408	55,745	2,480	26,471
Fund balances, end of year	$ 96,985	$ 21,525	$ 134,111	$ 9	$ 628	$ 157,350	$ 12,392	$ 16,248

CITY OF SIDNEY, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009

(continued)

	Cemetery	Cemetery Maintenance	Mausoleum Maintenance	C.D.B.G.	C.D.B.G. Revolving Loan	C.D.B.G. Program Income	H.O.M.E. Program Income	Neighborhood Stabilization Program Grant
REVENUES:								
Local taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Intergovernmental revenues	-	-	-	112,486	-	-	-	6,095
Special Assessments	-	-	-	-	-	-	-	-
Charges for services	78,123	6,963	563	-	-	-	-	-
Fines, licenses and permits	-	-	-	-	-	-	-	-
Investment income	-	18,744	540	4,193	2,549	78	1,069	-
Miscellaneous receipts and reimbursements	123,415	-	-	-	560	-	-	-
Total revenues	201,538	25,707	1,103	116,679	3,109	78	1,069	6,095
EXPENDITURES:								
Current:								
General government	-	-	-	-	-	-	-	-
Police	-	-	-	-	-	-	-	-
Fire	-	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-	-
Health	207,469	120,310	-	-	-	-	-	-
Street repairs and maintenance	-	-	-	-	-	-	-	-
Community development	-	-	-	79,182	-	-	-	6,095
Community environment	-	-	-	-	-	-	-	-
Basic utility services	-	-	-	-	-	-	-	-
Capital outlay	6,200	-	-	20,092	-	405	14,377	-
Debt service:								
Interest	-	-	-	-	-	-	-	-
Total expenditures	213,669	120,310	-	99,274	-	405	14,377	6,095
Excess (deficiency) of revenues over (under) expenditures	(12,131)	(94,603)	1,103	17,405	3,109	(327)	(13,308)	-
OTHER FINANCING SOURCES (USES):								
Transfers in	40,000	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-	-
Total other financing sources	40,000	-	-	-	-	-	-	-
Net change in fund balance	27,869	(94,603)	1,103	17,405	3,109	(327)	(13,308)	-
Fund balances, beginning of year	72,639	789,739	22,937	163,511	136,195	3,676	56,635	-
Fund balances, end of year	$ 100,508	$ 695,136	$ 24,040	$ 180,916	$ 139,304	$ 3,349	$ 43,327	$ -

CITY OF SIDNEY, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009

	E-911 Wireless	Fire Loss Security	CRA	Imprest Cash	TIF - Kuther Rd	TIF - Menards	Non-major Special Revenue Funds Totals
REVENUES:							
Local taxes	$ -	$ -	$ -	$ -	$ 10,878	$ 87,407	$ 152,359
Intergovernmental revenues	33,461	-	-	-	-	-	383,763
Special Assessments	-	-	500	-	-	-	500
Charges for services	-	-	-	-	-	-	85,649
Fines, licenses and permits	-	-	-	-	-	-	274,056
Investment income	-	-	-	-	486	-	28,705
Miscellaneous receipts and reimbursements	-	34,000	-	-	-	-	249,553
Total revenues	33,461	34,000	500	-	11,364	87,407	1,174,585
EXPENDITURES:							
Current:							
General government	-	-	-	-	-	-	19,989
Police	778	-	-	-	-	-	58,440
Fire	-	22,000	-	-	-	-	77,931
Judicial	-	-	-	-	-	-	157,492
Health	-	-	-	-	-	-	358,851
Street repairs and maintenance	-	-	-	-	-	-	100,000
Community development	-	-	-	-	939	24,350	158,565
Community environment	-	-	-	-	-	-	49,999
Basic utility services	-	-	-	-	-	-	44,872
Capital outlay	-	-	-	-	-	-	145,194
Debt service:							
Interest	-	-	-	-	5,851	15,216	21,067
Total expenditures	778	22,000	-	-	6,790	39,566	1,192,400
Excess (deficiency) of revenues over (under) expenditures	32,683	12,000	500	-	4,574	47,841	(17,815)
OTHER FINANCING SOURCES (USES):							
Transfers in	-	-	-	-	-	-	65,000
Bond proceeds	-	-	-	-	230,000	670,000	900,000
Total other financing sources	-	-	-	-	230,000	670,000	965,000
Net change in fund balance	32,683	12,000	500	-	234,574	717,841	947,185
Fund balances, beginning of year	-	-	500	3,100	(227,148)	(593,391)	1,629,533
Fund balances, end of year	$ 32,683	$ 12,000	$ 1,000	$ 3,100	$ 7,426	$ 124,450	$ 2,576,718

CITY OF SIDNEY, OHIO
COMBINING BALANCE SHEET
NON-MAJOR ENTERPRISE FUNDS
DECEMBER 31, 2009

	Transportation	Airport	Yard Waste	Solid Waste	Swimming Pool	Non-major Enterprise Funds Totals
ASSETS						
Current assets:						
Pooled cash	$ 51,664	$ 24,658	$ 5,164	$ 65,503	$ 10,196	$ 157,185
Pooled investments	135,380	64,612	13,532	171,644	26,717	411,885
Receivables:						
Accounts	20,193	6,370	-	81,398	-	107,961
Receivables from other governments	87,015	-	-	-	-	87,015
Inventory	-	36,692	-	-	-	36,692
Prepaid items	69	1,314	-	-	60	1,443
Total current assets	294,321	133,646	18,696	318,545	36,973	802,181
Noncurrent assets:						
Capital assets:						
Capital assets not subject to depreciation:						
Land	-	454,854	11,340	-	-	466,194
Construction in progress	-	405,076	-	-	-	405,076
Capital assets net of accumulated depreciation	1,538,733	1,132,063	20,809	-	1,055,290	3,746,895
Total noncurrent assets	1,538,733	1,991,993	32,149	-	1,055,290	4,618,165
Total assets	$ 1,833,054	$ 2,125,639	$ 50,845	$ 318,545	$ 1,092,263	$ 5,420,346
LIABILITIES						
Current liabilities:						
Accounts payable	$ 11,010	$ 52,144	$ 21,424	$ 160,731	$ 100	$ 245,409
Salaries and benefits payable	23,887	-	-	-	1,586	25,473
Compensated absences	410	-	-	-	-	410
Deferred revenue	-	4,328	-	142,024	5,000	151,352
Total current liabilities	35,307	56,472	21,424	302,755	6,686	422,644
Noncurrent liabilities:						
Compensated absences	38,412	-	-	-	-	38,412
Total noncurrent liabilities	38,412	-	-	-	-	38,412
Total liabilities	73,719	56,472	21,424	302,755	6,686	461,056
NET ASSETS						
Invested in capital assets, net of related debt	1,538,733	1,991,993	32,149	-	1,055,290	4,618,165
Unrestricted	220,602	77,174	(2,728)	15,790	30,287	341,125
Total net assets	1,759,335	2,069,167	29,421	15,790	1,085,577	4,959,290
Total liabilities and net assets	$ 1,833,054	$ 2,125,639	$ 50,845	$ 318,545	$ 1,092,263	$ 5,420,346

CITY OF SIDNEY, OHIO
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - NON-MAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009

	Transportation	Airport	Yard Waste	Solid Waste	Swimming Pool	Non-major Enterprise Funds Totals
OPERATING REVENUES:						
Charges for services	$ 245,502	$ 217,500	$ 983	$ 974,202	$ 81,079	$ 1,519,266
Other revenue	-	10,473	-	-	508	10,981
Total operating revenues	245,502	227,973	983	974,202	81,587	1,530,247
OPERATING EXPENSES:						
Personal services	468,457	-	-	-	82,978	551,435
Operations and maintenance	220,646	258,514	156,786	1,072,424	38,963	1,747,333
Depreciation	89,582	55,468	8,610	-	31,300	184,960
Total operating expenses	778,685	313,982	165,396	1,072,424	153,241	2,483,728
Operating loss	(533,183)	(86,009)	(164,413)	(98,222)	(71,654)	(953,481)
NONOPERATING REVENUE:						
Intergovernmental	1,036,481	333,373	-	-	-	1,369,854
Total nonoperating revenue	1,036,481	333,373	-	-	-	1,369,854
Loss before contributions and transfers	503,298	247,364	(164,413)	(98,222)	(71,654)	416,373
Transfers in	-	30,000	165,000	-	54,300	249,300
Change in net assets	503,298	277,364	587	(98,222)	(17,354)	665,673
Net assets, beginning of year	1,256,037	1,791,803	28,834	114,012	1,102,931	4,293,617
Net assets, end of year	$ 1,759,335	$ 2,069,167	$ 29,421	$ 15,790	$ 1,085,577	$ 4,959,290

CITY OF SIDNEY, OHIO
COMBINING STATEMENT OF CASH FLOWS - NON-MAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009

	Transportation	Airport	Yard Waste	Solid Waste	Swimming Pool	Non-major Enterprise Funds Totals
Cash flows from operating activities:						
Receipts from customers and users	$ 416,779	$ 226,910	$ 983	$ 1,041,955	$ 86,385	$ 1,773,012
Receipts from interfund services	-	-	-	-	202	202
Payments to suppliers	(443,343)	(222,331)	(129,129)	(959,952)	(35,658)	(1,790,413)
Payments to employees	(459,000)	-	-	-	(83,084)	(542,084)
Payments for interfund services used	(140,451)	(22,255)	(23,003)	(110,438)	(3,530)	(299,677)
Net cash used by operating activities	(626,015)	(17,676)	(151,149)	(28,435)	(35,685)	(858,960)
Cash flows from noncapital financing activities:						
Transfers in	-	30,000	165,000	-	54,300	249,300
Intergovernmental	1,036,481	333,373	-	-	-	1,369,854
Net cash provided by noncapital financing activities	1,036,481	363,373	165,000	-	54,300	1,619,154
Cash flows from capital and related financing activities:						
Acquisition of capital assets	(350,140)	(325,379)	-	-	-	(675,519)
Net cash used by capital and related financing activities	(350,140)	(325,379)	-	-	-	(675,519)
Cash flows from investing activities:						
Proceeds from sales and maturities of investments	42,763	-	-	45,742	-	88,505
Purchase of investments	(88,411)	(15,786)	(10,101)	(29,322)	(13,760)	(157,380)
Net cash provided by (used for) investing activities	(45,648)	(15,786)	(10,101)	16,420	(13,760)	(68,875)
Net increase (decrease) in pooled cash	14,678	4,532	3,750	(12,015)	4,855	15,800
Pooled cash, beginning of year	36,986	20,126	1,414	77,518	5,341	141,385
Pooled cash, end of year	$ 51,664	$ 24,658	$ 5,164	$ 65,503	$ 10,196	$ 157,185
Reconciliation of operating loss to net cash used by operating activities:						
Operating income (loss)	$ (533,183)	$ (86,009)	$ (164,413)	$ (98,222)	$ (71,654)	$ (953,481)
Adjustments to reconcile operating income (loss) to net cash used by operating activities:						
Depreciation	89,582	55,468	8,610	-	31,300	184,960
Change in assets and liabilities:						
Accounts receivable	(4,466)	(6,370)	-	79,006	-	68,170
Other receivables	175,743	979	-	-	-	176,722
Inventory	-	(17,742)	-	-	-	(17,742)
Prepaid items	72	(514)	-	-	8	(434)
Accounts payable	(363,220)	32,184	4,654	2,034	(233)	(324,581)
Salaries and benefits payable and compensated absences	9,457	-	-	-	(106)	9,351
Deferred revenue	-	4,328	-	(11,253)	5,000	(1,925)
Net cash used by operating activities	$ (626,015)	$ (17,676)	$ (151,149)	$ (28,435)	$ (35,685)	$ (858,960)
Noncash investing, capital and related financing activities:						
Purchase of equipment on account	$ 9,000	$ 10,585	$ -	$ -	$ -	$ 19,585

CITY OF SIDNEY, OHIO
COMBINING BALANCE SHEET
INTERNAL SERVICE FUNDS
DECEMBER 31, 2009

	Service Center Building	Technology	Revenue Collections	Garage/Fleet Operations	Internal Service Totals
ASSETS					
Current assets:					
Pooled cash	$ 16,337	$ 4,198	$ 3,450	$ 6,522	$ 30,507
Pooled investments	42,810	11,001	9,041	17,091	79,943
Inventory	441	6,110	-	15,579	22,130
Prepaid items	1,231	51,063	79	1,876	54,249
Total current assets	60,819	72,372	12,570	41,068	186,829
Noncurrent assets:					
Capital assets, net of accumulated depreciation	388,241	133,464	-	17,650	539,355
Total noncurrent assets	388,241	133,464	-	17,650	539,355
Total assets	$ 449,060	$ 205,836	$ 12,570	$ 58,718	$ 726,184
LIABILITIES					
Current liabilities:					
Accounts payable	$ 4,798	$ 765	$ 3,171	$ 4,908	$ 13,642
Salaries and benefits payable	574	15,876	22,440	11,220	50,110
Total current liabilities	5,372	16,641	25,611	16,128	63,752
Noncurrent liabilities:					
Compensated absences	704	10,425	67,539	3,634	82,302
Total noncurrent liabilities	704	10,425	67,539	3,634	82,302
Total liabilities	6,076	27,066	93,150	19,762	146,054
NET ASSETS					
Invested in capital assets, net of related debt	388,241	133,464	-	17,650	539,355
Unrestricted	54,743	45,306	(80,580)	21,306	40,775
Total net assets	442,984	178,770	(80,580)	38,956	580,130
Total liabilities and net assets	$ 449,060	$ 205,836	$ 12,570	$ 58,718	$ 726,184

CITY OF SIDNEY, OHIO
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009

	Service Center Building	Technology	Revenue Collections	Garage/Fleet Operations	Internal Service Totals
OPERATING REVENUES:					
Charges for services	$ 136,736	$ 535,225	$ 517,018	$ 601,786	$ 1,790,765
Other revenue	-	371	-	22,693	23,064
Total operating revenues	136,736	535,596	517,018	624,479	1,813,829
OPERATING EXPENSES:					
Personal services	12,331	297,032	507,542	219,069	1,035,974
Operations and maintenance	106,127	203,954	90,056	408,024	808,161
Depreciation	29,841	72,417	-	3,259	105,517
Total operating expenses	148,299	573,403	597,598	630,352	1,949,652
Operating income (loss)	(11,563)	(37,807)	(80,580)	(5,873)	(135,823)
Capital contributions	3,389	17,142	-	-	20,531
Transfers out	(3,279)	-	-	-	(3,279)
	110	17,142	-	-	17,252
Change in net assets	(11,453)	(20,665)	(80,580)	(5,873)	(118,571)
Net assets, beginning of year	454,437	199,435	-	44,829	698,701
Net assets, end of year	$ 442,984	$ 178,770	$ (80,580)	$ 38,956	$ 580,130

CITY OF SIDNEY, OHIO
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009

	Service Center Building	Technology	Revenue Collections	Garage/Fleet Operations	Internal Service Totals
Cash flows from operating activities:					
Receipts from customers and users	$ -	$ 371	$ -	$ 193	$ 564
Receipts from interfund services	136,736	535,225	517,018	624,286	1,813,265
Payments to suppliers	(99,623)	(244,281)	(44,693)	(360,480)	(749,077)
Payments to employees	(11,991)	(291,878)	(417,563)	(215,625)	(937,057)
Payments for interfund services used	(11,453)	(17)	(42,271)	(35,785)	(89,526)
Net cash provided by (used for) by operating activities	13,669	(580)	12,491	12,589	38,169
Cash flows from capital and related financing activities:					
Acquisition of capital assets	-	(7,129)	-	-	(7,129)
Net cash used for capital and related financing activities	-	(7,129)	-	-	(7,129)
Cash flows from investing activities:					
Proceeds from sales and maturities of investments	-	14,544	-	-	14,544
Purchase of investments	(10,606)	(9,323)	(9,041)	(9,285)	(38,255)
Net cash provided by (used for) investing activities	(10,606)	5,221	(9,041)	(9,285)	(23,711)
Net increase (decrease) in pooled cash	3,063	(2,488)	3,450	3,304	7,329
Pooled cash, beginning of year	13,274	6,686	-	3,218	23,178
Pooled cash, end of year	$ 16,337	$ 4,198	$ 3,450	$ 6,522	$ 30,507
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:					
Operating income (loss)	$ (11,563)	$ (37,807)	$ (80,580)	$ (5,873)	$ (135,823)
Adjustments to reconcile operating loss to net cash provided (used) by operating activities:					
Depreciation	29,841	72,417	-	3,259	105,517
Change in assets and liabilities:					
Prepaid items	397	(28,166)	(79)	(318)	(28,166)
Inventory	1,444	(4,053)	-	21,145	18,536
Accounts payable	(6,790)	(8,125)	3,171	(9,068)	(20,812)
Salaries and benefits payable and compensated absences	340	5,154	89,979	3,444	98,917
Net cash provided by (used for) operating activities	$ 13,669	$ (580)	$ 12,491	$ 12,589	$ 38,169
Noncash investing, capital and related financing activities:					
Contributions of capital assets from government	$ 3,389	$ 17,142	$ -	$ -	$ 20,531
Transfer net book value of equipment	$ (3,279)	$ -	$ -	$ -	$ (3,279)

CITY OF SIDNEY, OHIO
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
DECEMBER 31, 2009

	Municipal Court	Medical Reimbursement	Port Jefferson	River Clean-Up	Agency Funds Totals
ASSETS					
Pooled cash	$ -	$ 324	$ 1,662	$ 6,012	$ 7,998
Pooled investments	-	850	4,355	15,752	20,957
Municipal Court checking account	163,145	-	-	-	163,145
Accounts receivable	-	-	8,318	-	8,318
Total assets	$ 163,145	$ 1,174	$ 14,335	$ 21,764	$ 200,418
LIABILITIES					
Accounts payable	$ -	$ 7,000	$ -	$ -	$ 7,000
Due to other governments	100,427	-	14,335	-	114,762
Undistributed monies	62,718	(5,826)	-	21,764	78,656
Total liabilities	$ 163,145	$ 1,174	$ 14,335	$ 21,764	$ 200,418

CITY OF SIDNEY, OHIO
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FIDUCIARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009

	Balance at January 1, 2009	Additions	Deductions	Balance at December 31, 2009
Municipal Court Fund				
ASSETS				
Municipal Court checking account	$ 171,765	$ 2,092,047	$ 2,100,667	$ 163,145
LIABILITIES				
Due to other governments	$ 98,510	$ 100,427	$ 98,510	$ 100,427
Undistributed monies	73,255	1,991,620	2,002,157	62,718
Total liabilities	$ 171,765	$ 2,092,047	$ 2,100,667	$ 163,145
Medical Reimbursement Fund				
ASSETS				
Pooled cash	$ 1,177	$ 79,459	$ 80,312	$ 324
Pooled investments	2,859	-	2,009	850
Total assets	$ 4,036	$ 79,459	$ 82,321	$ 1,174
LIABILITIES				
Accounts payable	$ -	$ 7,000	$ -	7,000
Due to employees	6,232	-	6,232	-
Undistributed monies	(2,196)	72,459	76,089	(5,826)
Total liabilities	$ 4,036	$ 79,459	$ 82,321	$ 1,174
Port Jefferson Fund				
ASSETS				
Pooled cash	$ 2,268	$ 63,877	$ 64,483	$ 1,662
Pooled investments	5,507	-	1,152	4,355
Accounts receivable	7,980	8,318	7,980	8,318
Total assets	$ 15,755	$ 72,195	$ 73,615	$ 14,335
LIABILITIES				
Due to other governments	15,755	72,195	73,615	14,335
Total liabilities	$ 15,755	$ 72,195	$ 73,615	$ 14,335
River Clean-Up Fund				
ASSETS				
Pooled cash	$ 7,461	$ 14,423	$ 15,872	$ 6,012
Pooled investments	18,113	-	2,361	15,752
Total assets	$ 25,574	$ 14,423	$ 18,233	$ 21,764
LIABILITIES				
Undistributed monies	25,574	14,423	18,233	21,764
Total liabilities	$ 25,574	$ 14,423	$ 18,233	$ 21,764
Total Fiduciary Funds				
ASSETS				
Pooled cash	$ 10,906	$ 157,759	$ 160,667	$ 7,998
Pooled investments	26,479	-	5,522	20,957
Municipal Court checking account	171,765	2,092,047	2,100,667	163,145
Accounts receivable	7,980	8,318	7,980	8,318
Total assets	$ 217,130	$ 2,258,124	$ 2,274,836	$ 200,418
LIABILITIES				
Accounts payable	$ -	$ 7,000	$ -	$ 7,000
Due to employees	6,232	-	6,232	-
Due to other governments	114,265	172,622	172,125	114,762
Undistributed monies	96,633	2,078,502	2,096,479	78,656
Total liabilities	$ 217,130	$ 2,258,124	$ 2,274,836	$ 200,418

OHIO

CITY OF SIDNEY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS
AT LEGAL LEVEL OF BUDGETARY CONTROL
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Final Budget	Actual Including Encumbrances	Variance from Final Budget
REVENUES:			
Local taxes	$ 12,519,688	$ 12,523,088	$ 3,400
Intergovernmental revenues	1,056,090	1,272,491	216,401
Special assessments	225,300	226,839	1,539
Charges for services	1,408,892	1,428,267	19,375
Fines, licenses and permits	143,003	110,567	(32,436)
Investment income	300,500	191,426	(109,074)
Miscellaneous receipts and reimbursements	1,178,389	1,400,668	222,279
Total revenues	16,831,862	17,153,346	321,484
EXPENDITURES:			
Current:			
General government			
City Council			
Personal services	98,560	96,902	1,658
Contractual, materials and other	37,349	30,209	7,140
City Administration			
Personal services	328,100	326,691	1,409
Contractual, materials and other	37,996	30,004	7,992
Finance			
Personal services	407,170	405,763	1,407
Contractual, materials and other	111,402	107,912	3,490
Law Director			
Personal services	84,025	83,086	939
Contractual, materials and other	33,709	29,259	4,450
Personnel			
Personal services	152,850	151,122	1,728
Contractual, materials and other	134,587	119,527	15,060
County Auditor Deductions			
Contractual, materials and other	167,827	159,278	8,549
Purchasing			
Personal services	97,220	95,776	1,444
Contractual, materials and other	42,407	37,043	5,364
City Hall			
Personal services	52,522	52,211	311
Contractual, materials and other	173,354	162,447	10,907
Miscellaneous			
Contractual, materials and other	714,518	659,506	55,012
Total general government	2,673,596	2,546,736	126,860
Police			
Police Services			
Personal services	4,712,094	4,638,199	73,895
Contractual, materials and other	910,201	759,323	150,878
Street Lighting Department			
Contractual, materials and other	264,982	262,914	2,068
Total police	5,887,277	5,660,436	226,841

CITY OF SIDNEY, OHIO (continued)
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS
AT LEGAL LEVEL OF BUDGETARY CONTROL
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Final Budget	Actual Including Encumbrances	Variance from Final Budget
Fire			
Fire Services			
Personal services	3,778,975	3,756,050	22,925
Contractual, materials and other	521,629	480,472	41,157
Total fire	4,300,604	4,236,522	64,082
Judicial			
Municipal Court			
Personal services	863,400	862,522	878
Contractual, materials and other	275,310	255,928	19,382
Prosecutor			
Personal services	148,850	147,306	1,544
Contractual, materials and other	70,814	68,223	2,591
Total judicial	1,358,374	1,333,979	24,395
Community environment			
Building Inspection			
Personal services	138,665	136,075	2,590
Contractual, materials and other	15,731	14,196	1,535
Engineering			
Personal services	613,052	608,592	4,460
Contractual, materials and other	88,086	87,274	812
Public Works			
Personal services	115,000	114,115	885
Contractual, materials and other	9,846	9,584	262
Code Enforcement			
Personal services	89,221	86,654	2,567
Contractual, materials and other	13,426	12,423	1,003
Total community environment	1,083,027	1,068,913	14,114
Community development			
Community Planning & Development			
Personal services	97,627	96,554	1,073
Contractual, materials and other	43,454	33,177	10,277
Total community development	141,081	129,731	11,350
Parks and recreation			
Parks & Recreation - Administration			
Personal services	99,200	98,075	1,125
Contractual, materials and other	27,679	26,455	1,224
Parks & Recreation - Programs			
Personal services	103,160	101,471	1,689
Contractual, materials and other	63,813	58,270	5,543

CITY OF SIDNEY, OHIO (continued)
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS
AT LEGAL LEVEL OF BUDGETARY CONTROL
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Final Budget	Actual Including Encumbrances	Variance from Final Budget
Parks & Public Grounds			
Personal services	685,514	674,775	10,739
Contractual, materials and other	251,199	240,274	10,925
Urban Forest			
Contractual, materials and other	59,674	55,557	4,117
Senior Center			
Contractual, materials and other	47,316	39,944	7,372
Total parks and recreation	1,337,555	1,294,821	42,734
Total expenditures	16,781,514	16,271,138	510,376
Excess of revenues over expenditures	50,348	882,208	831,860
OTHER FINANCING SOURCES (USES):			
Transfers out	(2,608,337)	(2,561,607)	46,730
Total other financing uses	(2,608,337)	(2,561,607)	46,730
Net change in fund balance	(2,557,989)	(1,679,399)	878,590
Fund Balances, beginning of year, as restated	5,667,399	5,667,399	-
Prior Year Encumbrances	170,838	170,838	-
Fund Balances, end of year	$ 3,280,248	$ 4,158,838	$ 878,590

OHIO

CITY OF SIDNEY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS AT LEGAL LEVEL OF BUDGETARY CONTROL
STREET REPAIR AND MAINTENANCE FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Final Budget	Actual Including Encumbrances	Variance from Final Budget
REVENUES:			
Intergovernmental revenues	$ 1,120,834	$ 1,151,250	$ 30,416
Charges for services	7,000	7,187	187
Investment Income	10,000	5,027	(4,973)
Miscellaneous receipts and reimbursements	139,600	155,365	15,765
Total revenues	1,277,434	1,318,829	41,395
EXPENDITURES:			
Current:			
Street repair & maintenance			
Personal services	763,174	701,028	62,146
Contractual, materials and other	939,346	858,410	80,936
Total expenditures	1,702,520	1,559,438	143,082
Deficiency of revenues under expenditures	(425,086)	(240,609)	184,477
OTHER FINANCING SOURCES (USES):			
Transfers in	110,000	110,000	-
Sale of assets	200	-	(200)
Total other financing sources	110,200	110,000	(200)
Net change in fund balance	(314,886)	(130,609)	184,277
Fund Balances, beginning of year	200,220	200,220	-
Prior Year Encumbrances	154,697	154,697	-
Fund Balances, end of year	$ 40,031	$ 224,308	$ 184,277

CITY OF SIDNEY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS AT LEGAL LEVEL OF BUDGETARY CONTROL
STATE HIGHWAY FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Final Budget	Actual Including Encumbrances	Variance from Final Budget
REVENUES:			
Intergovernmental revenues	$ 84,124	$ 81,212	$ (2,912)
Investment income	1,100	1,081	(19)
Total revenues	85,224	82,293	(2,931)
EXPENDITURES:			
Current:			
Street repair & maintenance			
Contractual, materials and other	100,000	100,000	-
Total expenditures	100,000	100,000	-
Deficiency of revenues under expenditures	(14,776)	(17,707)	(2,931)
Fund Balances, beginning of year	21,383	21,383	-
Prior Year Encumbrances	-	-	-
Fund Balances, end of year	$ 6,607	$ 3,676	$ (2,931)

CITY OF SIDNEY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS AT LEGAL LEVEL OF BUDGETARY CONTROL
COUNTY AUTO LICENSE FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Final Budget	Actual Including Encumbrances	Variance from Final Budget
REVENUES:			
Intergovernmental revenue	$ 99,400	$ 99,449	$ 49
Total revenues	99,400	99,449	49
EXPENDITURES:			
Current:			
Street repair & maintenance			
Contractual, materials and other	99,999	97,326	2,673
Total expenditures	99,999	97,326	2,673
Deficiency of revenues under expenditures	(599)	2,123	2,722
Fund Balances, beginning of year	2,405	2,405	-
Prior Year Encumbrances	-	-	-
Fund Balances, end of year	$ 1,806	$ 4,528	$ 2,722

CITY OF SIDNEY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS
AT LEGAL LEVEL OF BUDGETARY CONTROL
CONVENTION AND VISITORS' BUREAU FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Final Budget	Actual Including Encumbrances	Variance from Final Budget
REVENUES:			
Local taxes	$ 51,930	$ 51,064	$ (866)
Total revenues	51,930	51,064	(866)
EXPENDITURES:			
Current:			
Community development			
Contractual, materials and other	53,766	53,766	0
Total expenditures	53,766	53,766	0
Deficiency of revenues under expenditures	(1,836)	(2,702)	(866)
Fund Balances, beginning of year	-	-	-
Prior Year Encumbrances	3,766	3,766	-
Fund Balances, end of year	$ 1,930	$ 1,064	$ (866)

CITY OF SIDNEY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS
AT LEGAL LEVEL OF BUDGETARY CONTROL
INSURANCE FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Final Budget	Actual Including Encumbrances	Variance from Final Budget
REVENUES:			
Miscellaneous receipts and reimbursements	$ -	$ -	$ -
Total revenues	-	-	-
EXPENDITURES:			
Current:			
General government			
Contractual, materials and other	38,000	28,071	9,929
Total expenditures	38,000	28,071	9,929
Deficiency of revenues under expenditures	(38,000)	(28,071)	9,929
OTHER FINANCING SOURCES (USES):			
Transfers in	25,000	25,000	-
Total other financing sources	25,000	25,000	-
Net change in fund balance	(13,000)	(3,071)	9,929
Fund Balances, beginning of year	19,900	19,900	-
Prior Year Encumbrances	-	-	-
Fund Balances, end of year	$ 6,900	$ 16,829	$ 9,929

CITY OF SIDNEY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS AT LEGAL LEVEL OF BUDGETARY CONTROL
SEPARATION PAYMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Final Budget	Actual Including Encumbrances	Variance from Final Budget
REVENUES			
Miscellaneous receipts and reimbursements	$ 70,330	$ 70,330	$ -
Total revenues	70,330	70,330	-
EXPENDITURES:			
Current:			
General government			
Personal services	195,400	131,418	63,982
Total expenditures	195,400	131,418	63,982
Deficiency of revenues under expenditures	(125,070)	(61,088)	63,982
Fund Balances, beginning of year	689,852	689,852	-
Prior Year Encumbrances	-	-	-
Fund Balances, end of year	$ 564,782	$ 628,764	$ 63,982

CITY OF SIDNEY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS AT LEGAL LEVEL OF BUDGETARY CONTROL
PARKING ENFORCEMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Final Budget	Actual Including Encumbrances	Variance from Final Budget
REVENUES:			
Charges for services	$ 22,500	$ 19,523	$ (2,977)
Fines, licenses and permits	38,500	15,765	(22,735)
Total revenues	61,000	35,288	(25,712)
EXPENDITURES:			
Current:			
Police			
Personal services	35,725	35,186	539
Contractual, materials and other	16,117	15,915	202
Total expenditures	51,842	51,101	741
Excess (deficiency) of revenues over (under) expenditures	9,158	(15,813)	(24,971)
Fund Balances, beginning of year	98,936	98,936	-
Prior Year Encumbrances	236	236	-
Fund Balances, end of year	$ 108,330	$ 83,359	$ (24,971)

CITY OF SIDNEY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS
AT LEGAL LEVEL OF BUDGETARY CONTROL
DRUG LAW ENFORCEMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Final Budget	Actual Including Encumbrances	Variance from Final Budget
REVENUES:			
Fines, licenses and permits	$ 5,310	$ 5,424	$ 114
Total revenues	5,310	5,424	114
EXPENDITURES:			
Current:			
Police			
Contractual, materials and other	12,150	10,064	2,086
Total expenditures	12,150	10,064	2,086
Deficiency of revenues under expenditures	(6,840)	(4,640)	2,200
Fund Balances, beginning of year	6,859	6,859	-
Prior Year Encumbrances	-	-	-
Fund Balances, end of year	$ 19	$ 2,219	$ 2,200

CITY OF SIDNEY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS
AT LEGAL LEVEL OF BUDGETARY CONTROL
LAW ENFORCEMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Final Budget	Actual Including Encumbrances	Variance from Final Budget
REVENUES			
Miscellaneous receipts and reimbursements	$ 9,140	$ 13,643	$ 4,503
Total Revenues	9,140	13,643	4,503
EXPENDITURES:			
Current:			
Police			
Contractual, materials and other	24,928	19,040	5,888
Total Expenditures	24,928	19,040	5,888
Deficiency of revenues under expenditures	(15,788)	(5,397)	10,391
Fund Balances, beginning of year	16,719	16,719	-
Prior Year Encumbrances	9,178	9,178	-
Fund Balances, end of year	$ 10,109	$ 20,500	$ 10,391

CITY OF SIDNEY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS AT LEGAL LEVEL OF BUDGETARY CONTROL
INDIGENT DRIVER ALCOHOL TREATMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Final Budget	Actual Including Encumbrances	Variance from Final Budget
REVENUES:			
Fines, licenses and permits	$ 15,000	$ 20,824	$ 5,824
Total revenues	15,000	20,824	5,824
EXPENDITURES:			
Current:			
Judicial			
Contractual, materials and other	40,000	19,906	20,094
Total expenditures	40,000	19,906	20,094
Excess (deficiency) of revenues over (under) expenditures	(25,000)	918	25,918
Fund Balances, beginning of year	95,886	95,886	-
Prior Year Encumbrances	-	-	-
Fund Balances, end of year	$ 70,886	$ 96,804	$ 25,918

CITY OF SIDNEY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS AT LEGAL LEVEL OF BUDGETARY CONTROL
ENFORCEMENT & EDUCATION FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Final Budget	Actual Including Encumbrances	Variance from Final Budget
REVENUES:			
Charges for services	$ 1,050	$ 1,270	$ 220
Fines, licenses and permits	4,000	3,594	(406)
Total revenues	5,050	4,864	(186)
EXPENDITURES:			
Current:			
Police			
Personal services	9,056	3,326	5,730
Contractual, materials and other	1,500	247	1,253
Total expenditures	10,556	3,573	6,983
Excess (deficiency) of revenues over (under) expenditures	(5,506)	1,291	6,797
Fund Balances, beginning of year	20,567	20,567	-
Prior Year Encumbrances	-	-	-
Fund Balances, end of year	$ 15,061	$ 21,858	$ 6,797

CITY OF SIDNEY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS AT LEGAL LEVEL OF BUDGETARY CONTROL
HEALTH DEPARTMENT BUILDING LEASE FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Final Budget	Actual Including Encumbrances	Variance from Final Budget
REVENUES:			
Miscellaneous receipts and reimbursements	$ 20,000	$ 21,248	$ 1,248
Total revenues	20,000	21,248	1,248
EXPENDITURES:			
Current:			
Health			
Contractual, materials and other	32,296	31,985	311
Total expenditures	32,296	31,985	311
Deficiency of revenues under expenditures	(12,296)	(10,737)	1,559
Fund Balances, beginning of year	143,852	143,852	-
Prior Year Encumbrances	3,931	3,931	-
Fund Balances, end of year	$ 135,487	$ 137,046	$ 1,559

CITY OF SIDNEY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS AT LEGAL LEVEL OF BUDGETARY CONTROL
F.E.M.A .GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Final Budget	Actual Including Encumbrances	Variance from Final Budget
REVENUES:			
Intergovernmental revenues	$ 74,391	$ 74,391	$ -
Total revenues	74,391	74,391	-
EXPENDITURES:			
Current:			
Community development			
Contractual, materials and other	74,400	74,391	9
Total expenditures	74,400	74,391	9
Deficiency of revenues under expenditures	(9)	-	-
Fund Balances, beginning of year	9	9	-
Prior Year Encumbrances	-	-	-
Fund Balances, end of year	$ -	$ 9	$ -

CITY OF SIDNEY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS
AT LEGAL LEVEL OF BUDGETARY CONTROL
PROBATION GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Final Budget	Actual Including Encumbrances	Variance from Final Budget
REVENUES:			
Intergovernmental revenues	$ 51,163	$ 51,162	$ (1)
Total revenues	51,163	51,162	(1)
EXPENDITURES:			
Current:			
Judicial			
Personal services	52,500	52,291	209
Total expenditures	52,500	52,291	209
Deficiency of revenues under expenditures	(1,337)	(1,129)	208
Fund Balances, beginning of year	4,881	4,881	-
Prior Year Encumbrances	-	-	-
Fund Balances, end of year	$ 3,544	$ 3,752	$ 208

CITY OF SIDNEY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS
AT LEGAL LEVEL OF BUDGETARY CONTROL
MUNICIPAL COURT SPECIAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Final Budget	Actual Including Encumbrances	Variance from Final Budget
REVENUES:			
Fines, licenses and permits	$ 100,000	$ 144,757	$ 44,757
Total revenues	100,000	144,757	44,757
EXPENDITURES			
Current:			
Judicial			
Personal services	33,000	-	33,000
Contractual, materials and other	45,000	42,646	2,354
Total expenditures	78,000	42,646	35,354
Excess of revenues over expenditures	22,000	102,111	80,111
Fund Balances, beginning of year	45,033	45,033	-
Prior Year Encumbrances	-	-	-
Fund Balances, end of year	$ 67,033	$ 147,144	$ 80,111

CITY OF SIDNEY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS
AT LEGAL LEVEL OF BUDGETARY CONTROL
INDIGENT DRIVER INTERLOCK & ALCOHOL MONITORING FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Final Budget	Actual Including Encumbrances	Variance from Final Budget
REVENUES:			
Fines, licenses and permits	$ 9,000	$ 10,076	$ 1,076
Total revenues	9,000	10,076	1,076
EXPENDITURES			
Current:			
Judicial			
Contractual, materials and other	5,000	-	5,000
Total expenditures	5,000	-	5,000
Excess of revenues over expenditures	4,000	10,076	6,076
Fund Balances, beginning of year	1,530	1,530	-
Prior Year Encumbrances	-	-	-
Fund Balances, end of year	$ 5,530	$ 11,606	$ 6,076

CITY OF SIDNEY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS
AT LEGAL LEVEL OF BUDGETARY CONTROL
MUNICIPAL COURT COMPUTER FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Final Budget	Actual Including Encumbrances	Variance from Final Budget
REVENUES			
Charges for services	$ 40,000	$ 39,942	$ (58)
Total Revenues	40,000	39,942	(58)
EXPENDITURES			
Current:			
Judicial			
Contractual, materials and other	58,588	49,787	8,801
Total expenditures	58,588	49,787	8,801
Deficiency of revenues under expenditures	(18,588)	(9,845)	8,743
Fund Balances, beginning of year	23,326	23,326	-
Prior Year Encumbrances	-	-	-
Fund Balances, end of year	$ 4,738	$ 13,481	$ 8,743

CITY OF SIDNEY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS AT LEGAL LEVEL OF BUDGETARY CONTROL
CEMETERY FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Final Budget	Actual Including Encumbrances	Variance from Final Budget
REVENUES:			
Charges for services	$ 77,225	$ 77,662	$ 437
Miscellaneous receipts and reimbursements	120,000	123,415	3,415
Total revenues	197,225	201,077	3,852
EXPENDITURES:			
Current:			
Health			
Personal services	170,517	168,429	2,088
Contractual, materials and other	56,297	45,618	10,679
Total expenditures	226,814	214,047	12,767
Deficiency of revenues under expenditures	(29,589)	(12,970)	16,619
OTHER FINANCING SOURCES:			
Transfers in	65,000	40,000	(25,000)
Total other financing sources	65,000	40,000	(25,000)
Net change in fund balance	35,411	27,030	(8,381)
Fund Balances, beginning of year	70,471	70,471	-
Prior Year Encumbrances	9,871	9,871	-
Fund Balances, end of year	$ 115,753	$ 107,372	$ (8,381)

CITY OF SIDNEY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS AT LEGAL LEVEL OF BUDGETARY CONTROL
CEMETERY MAINTENANCE FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Final Budget	Actual Including Encumbrances	Variance from Final Budget
REVENUES:			
Charges for services	$ 5,000	$ 6,963	$ 1,963
Investment income	31,000	22,631	(8,369)
Total revenues	36,000	29,594	(6,406)
EXPENDITURES:			
Current:			
Health			
Contractual, materials and other	130,400	120,310	10,090
Total expenditures	130,400	120,310	10,090
Deficiency of revenues under expenditures	(94,400)	(90,716)	3,684
Fund Balances, beginning of year	789,255	789,255	-
Prior Year Encumbrances	-	-	-
Fund Balances, end of year	$ 694,855	$ 698,539	$ 3,684

CITY OF SIDNEY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS
AT LEGAL LEVEL OF BUDGETARY CONTROL
MAUSOLEUM MAINTENANCE FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Final Budget	Actual Including Encumbrances	Variance from Final Budget
REVENUES:			
Charges for services	$ -	$ 487	$ 487
Investment income	1,000	670	(330)
Total revenues	1,000	1,157	157
EXPENDITURES	-	-	-
Excess of revenues over expenditures	1,000	1,157	157
Fund Balances, beginning of year	22,920	22,920	-
Prior Year Encumbrances	-	-	-
Fund Balances, end of year	$ 23,920	$ 24,077	$ 157

CITY OF SIDNEY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS
AT LEGAL LEVEL OF BUDGETARY CONTROL
C.D.B.G. FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Final Budget	Actual Including Encumbrances	Variance from Final Budget
REVENUES:			
Intergovernmental revenue	$ 160,500	$ 93,321	$ (67,179)
Investment income	5,400	5,178	(222)
Total revenues	165,900	98,499	(67,401)
EXPENDITURES:			
Current:			
Community development			
Contractual, materials and other	386,039	344,355	41,684
Total expenditures	386,039	344,355	41,684
Deficiency of revenues under expenditures	(220,139)	(245,856)	(25,717)
Fund Balances, beginning of year	106,381	106,381	-
Prior Year Encumbrances	115,734	115,734	-
Fund Balances, end of year	$ 1,976	$ (23,741)	$ (25,717)

CITY OF SIDNEY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS AT LEGAL LEVEL OF BUDGETARY CONTROL
C.D.B.G. REVOLVING LOAN FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Final Budget	Actual Including Encumbrances	Variance from Final Budget
REVENUES:			
Investment income	$ 27,690	$ 28,736	$ 1,046
Total revenues	27,690	28,736	1,046
EXPENDITURES:			
Current:			
Community development			
Contractual, materials and other	50,000	-	50,000
Total expenditures	50,000	-	50,000
Excess (deficiency) of revenues over (under) expenditures	(22,310)	28,736	51,046
Fund Balances, beginning of year	111,226	111,226	-
Prior Year Encumbrances		-	-
Fund Balances, end of year	$ 88,916	$ 139,962	$ 51,046

CITY OF SIDNEY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS AT LEGAL LEVEL OF BUDGETARY CONTROL
C.D.B.G. PROGRAM INCOME FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Final Budget	Actual Including Encumbrances	Variance from Final Budget
REVENUES:			
Investment income	$ 150	$ 97	$ (53)
Total revenues	150	97	(53)
EXPENDITURES			
Current:			
Community development			
Contractual, materials and other	3,700	405	3,295
Total expenditures	3,700	405	3,295
Deficiency of revenues under expenditures	(3,550)	(308)	3,242
Fund Balances, beginning of year	3,673	3,673	-
Prior Year Encumbrances	-	-	-
Fund Balances, end of year	$ 123	$ 3,365	$ 3,242

CITY OF SIDNEY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS AT LEGAL LEVEL OF BUDGETARY CONTROL
H.O.M.E. PROGRAM INCOME FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Final Budget	Actual Including Encumbrances	Variance from Final Budget
REVENUES:			
Investment income	$ 1,500	$ 1,321	$ (179)
Total revenues	1,500	1,321	(179)
EXPENDITURES:			
Current:			
Community development			
Contractual, materials and other	57,500	19,764	37,736
Total expenditures	57,500	19,764	37,736
Deficiency of revenues under expenditures	(56,000)	(18,443)	37,557
Fund Balances, beginning of year	61,975	61,975	-
Prior Year Encumbrances	-	-	-
Fund Balances, end of year	$ 5,975	$ 43,532	$ 37,557

CITY OF SIDNEY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS AT LEGAL LEVEL OF BUDGETARY CONTROL
NEIGHBORHOOD STABILIZATION PROGRAM GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Final Budget	Actual Including Encumbrances	Variance from Final Budget
REVENUES:			
Intergovernmental revenues	$ 230,000	$ -	$ (230,000)
Total revenues	230,000	-	(230,000)
EXPENDITURES:			
Current:			
Community development			
Contractual, materials and other	230,000	-	230,000
Total expenditures	230,000	-	230,000
Excess (deficiency) of revenues over (under) expenditures	-	-	-
Fund Balances, beginning of year	-	-	-
Prior Year Encumbrances	-	-	-
Fund Balances, end of year	$ -	$ -	$ -

CITY OF SIDNEY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS AT LEGAL LEVEL OF BUDGETARY CONTROL
E-911 WIRELESS
FOR THE YEAR ENDED DECEMBER 31, 2009

	Final Budget	Actual Including Encumbrances	Variance from Final Budget
REVENUES:			
Intergovernmental revenes	$ 34,720	$ 33,461	$ (1,259)
Total revenues	34,720	33,461	(1,259)
EXPENDITURES			
Current:			
Community development			
Contractual, materials and other	11,000	9,329	1,671
Total expenditures	11,000	9,329	1,671
Net change in fund balance	23,720	24,132	412
Fund Balances, beginning of year	-	-	-
Prior Year Encumbrances	-	-	-
Fund Balances, end of year	$ 23,720	$ 24,132	$ 412

CITY OF SIDNEY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS AT LEGAL LEVEL OF BUDGETARY CONTROL
FIRE LOSS SECURITY FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Final Budget	Actual Including Encumbrances	Variance from Final Budget
REVENUES			
Miscellaneous receipts and reimbursements	$ 34,000	$ 34,000	$ -
Total Revenues	34,000	34,000	-
EXPENDITURES			
Current:			
Fire Services			
Contractual, materials and other	34,000	21,000	13,000
Total expenditures	34,000	21,000	13,000
Excess of revenues over expenditures	-	13,000	(13,000)
Fund Balances, beginning of year	-	-	-
Prior Year Encumbrances	-	-	-
Fund Balances, end of year	$ -	$ 13,000	$ (13,000)

CITY OF SIDNEY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS AT LEGAL LEVEL OF BUDGETARY CONTROL
CRA FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Final Budget	Actual Including Encumbrances	Variance from Final Budget
REVENUES			
Special assessments	$ 500	$ 500	$ -
Total Revenues	500	500	-
EXPENDITURES:			
Current:			
Community development			
Contractual, materials and other	500	-	500
Total expenditures	500	-	500
Excess of revenues over expenditures	-	500	500
Fund Balances, beginning of year	500	500	-
Prior Year Encumbrances	-	-	-
Fund Balances, end of year	$ 500	$ 1,000	$ 500

CITY OF SIDNEY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS AT LEGAL LEVEL OF BUDGETARY CONTROL
IMPREST CASH FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Final Budget	Actual Including Encumbrances	Variance from Final Budget
REVENUES	$ -	$ -	$ -
EXPENDITURES	-	-	-
Net change in fund balance	-	-	-
Fund Balances, beginning of year	3,100	3,100	-
Prior Year Encumbrances	-	-	-
Fund Balances, end of year	$ 3,100	$ 3,100	$ -

CITY OF SIDNEY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS
AT LEGAL LEVEL OF BUDGETARY CONTROL
TIF -KUTHER ROAD FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Final Budget	Actual Including Encumbrances	Variance from Final Budget
REVENUES:			
Local taxes	$ -	$ 10,878	$ 10,878
Miscellaneous receipts and reimbursements	240,865	230,486	(10,379)
Total revenues	240,865	241,364	499
EXPENDITURES			
Current:			
Community development			
Contractual, materials and other	255,165	252,790	2,375
Total expenditures	255,165	252,790	2,375
Deficiency of revenues under expenditures	(14,300)	(11,426)	2,874
Fund Balances, beginning of year	18,851	18,851	-
Prior Year Encumbrances	-	-	-
Fund Balances, end of year	$ 4,551	$ 7,425	$ 2,874

CITY OF SIDNEY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS
AT LEGAL LEVEL OF BUDGETARY CONTROL
TIF -MENARDS FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Final Budget	Actual Including Encumbrances	Variance from Final Budget
REVENUES:			
Local Taxes	$ 78,000	$ 87,407	$ 9,407
Miscellaneous receipts and reimbursements	668,175	670,000	1,825
Total revenues	746,175	757,407	11,232
EXPENDITURES			
Current:			
Community development			
Contractual, materials and other	695,942	689,566	6,376
Total expenditures	695,942	689,566	6,376
Excess of revenues over expenditures	50,233	67,841	17,608
Fund Balances, beginning of year	56,609	56,609	-
Prior Year Encumbrances	-	-	-
Fund Balances, end of year	$ 106,842	$ 124,450	$ 17,608

CITY OF SIDNEY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS AT LEGAL LEVEL OF BUDGETARY CONTROL
CAPITAL IMPROVEMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Final Budget	Actual Including Encumbrances	Variance from Final Budget
REVENUES:			
Intergovernmental revenues	$ 3,304,343	$ 2,100,297	$ (1,204,046)
Investment income	4,200	2,641	(1,559)
Miscellaneous receipts and reimbursements	174,000	101,592	(72,408)
Total revenues	3,482,543	2,204,530	(1,278,013)
EXPENDITURES:			
Capital Outlay:			
Contractual, materials and other	7,128,853	5,803,482	1,325,371
Total expenditures	7,128,853	5,803,482	1,325,371
Excess of revenues over expenditures	(3,646,310)	(3,598,952)	47,358
OTHER FINANCING SOURCES (USES):			
Transfers out	(108,315)	-	108,315
Sale of asset	5,000	21,017	16,017
Transfers in	2,158,037	2,137,307	(20,730)
Total other financing sources	2,054,722	2,158,324	103,602
Net change in fund balance	(1,591,588)	(1,440,628)	150,960
Fund Balances, beginning of year	1,694,732	1,694,732	-
Prior Year Encumbrances	217,896	217,896	-
Fund Balances, end of year	$ 321,040	$ 472,000	$ 150,960

CITY OF SIDNEY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - BUDGETARY (NON-GAAP) BASIS AT LEGAL LEVEL OF BUDGETARY CONTROL
SPECIAL ASSESSMENT CONSTRUCTION FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Final Budget	Actual Including Encumbrances	Variance from Final Budget
REVENUES:			
Special assessments	$ 8,500	$ 34,059	$ 25,559
Total revenues	8,500	34,059	25,559
EXPENDITURES:			
Current:			
Community environment			
Contractual, materials and other	9,100	6,827	2,273
Total expenditures	9,100	6,827	2,273
Excess (deficiency) of revenues over (under) expenditures	(600)	27,232	27,832
Fund Balances, beginning of year	16,586	16,586	-
Prior Year Encumbrances	-	-	-
Fund Balances, end of year	$ 15,986	$ 43,818	$ 27,832

CITY OF SIDNEY, OHIO
Statistical Section
December 31, 2009

This part of the City of Sidney's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Contents	Page
Financial Trends (Schedules 1 – 4)	
These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	99 – 103
Revenue Capacity (Schedules 5 – 6)	
These schedules contain information to help the reader assess the City's most significant local revenue source, the municipal income tax.	104 – 105
Debt Capacity (Schedules 7 - 9)	
These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	106 – 108
Economic and Demographic Information (Schedules 10 – 11)	
These schedules offer economic and demographic indicators to help the reader understand the environment within which the City's financial activities take place.	109 – 110
Operating Information (Schedules 12 – 14)	
These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	111 – 113

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB Statement 34 in 2000; schedules presenting government-wide information include information beginning in that year.

CITY OF SIDNEY

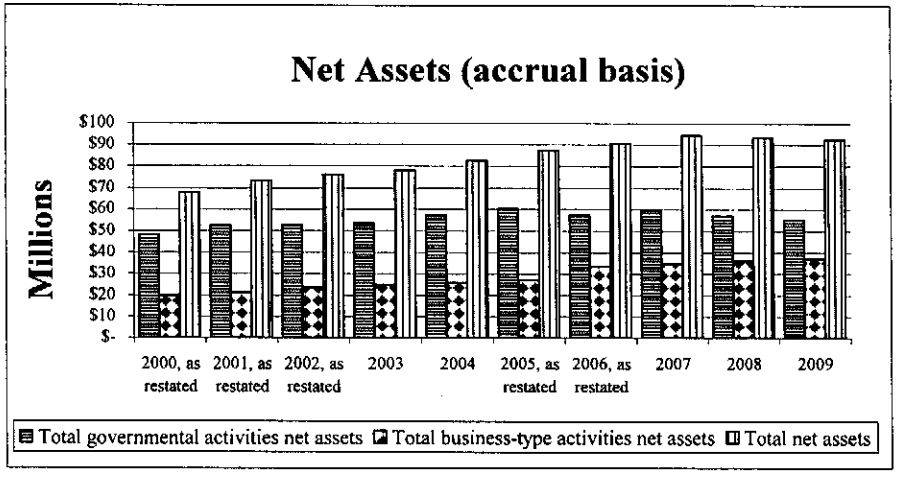
OHIO

CITY OF SIDNEY, OHIO
NET ASSETS BY CATEGORY
LAST TEN FISCAL YEARS

Schedule 1

	Year Ended December 31,									
	2000, as restated	2001, as restated	2002, as restated	2003	2004	2005, as restated	2006, as restated	2007	2008	2009
Governmental activities										
Invested in capital assets, net of related debt	$ 34,168,370	$ 41,074,076	$ 41,586,478	$ 41,850,468	44,263,989	46,330,165	41,944,422	43,858,848	43,433,659	45,610,506
Restricted for:										
Other purposes	1,980,660	1,672,998	1,607,694	1,374,427	1,764,537	1,342,722	1,546,232	1,321,211	1,042,116	1,000,347
Unrestricted	11,818,243	9,694,440	9,523,194	10,240,893	10,957,084	12,637,014	13,638,819	14,559,542	12,449,516	8,558,352
Total governmental activities net assets	47,967,273	52,441,514	52,717,366	53,465,788	56,985,610	60,309,901	57,129,473	59,739,601	56,925,291	55,169,205
Business-type activities										
Invested in capital assets, net of related debt	15,865,656	16,502,437	19,338,974	19,460,644	21,277,102	23,223,096	29,250,922	29,300,583	31,074,156	31,619,476
Restricted	-	-	-	-	-	-	-	-	160,420	-
Unrestricted	3,981,195	4,406,065	4,045,806	5,108,748	4,327,735	3,643,310	4,059,842	5,387,473	4,928,706	5,458,953
Total business-type activities net assets	19,846,851	20,908,502	23,384,780	24,569,392	25,604,837	26,866,406	33,310,764	34,688,056	36,163,282	37,078,429
Total										
Invested in capital assets, net of related debt	50,034,026	57,576,513	60,925,452	61,311,112	65,541,091	69,553,261	71,195,344	73,159,431	74,507,815	77,229,982
Restricted for:										
Other purposes	1,980,660	1,672,998	1,607,694	1,374,427	1,764,537	1,342,722	1,546,232	1,321,211	1,202,536	1,000,347
Unrestricted	15,799,438	14,100,505	13,569,000	15,349,641	15,284,819	16,280,324	17,698,661	19,947,015	17,378,222	14,017,305
Total net assets	$ 67,814,124	$ 73,350,016	$ 76,102,146	$ 78,035,180	$ 82,590,447	$ 87,176,307	$ 90,440,237	$ 94,427,657	$ 93,088,573	$ 92,247,634

Note: Accounting standards require that the net assets be reported in three components in the financial statements: invested in capital assets, net of related debt; restricted; and unrestricted. Net assets are considered restricted when (1) an external party, such as the state or federal government, places a restriction on how the resources may be used, or (2) enabling legislation is enacted by the City.



Note: The following restatements of prior years' balances are reflected in the above schedule:
-- Change in threshold for recording capital assets was raised from $2,500 to $5,000.
-- Retroactive restatement of governmental infrastructure acquired before January 1, 2000.
-- Addition of sewer and water infrastructure not capitalized in prior years.
-- Correction of airport capital assets
-- Change of transportation and stormwater management funds from governemental activities to business-type activities

CITY OF SIDNEY, OHIO
CHANGES IN NET ASSETS
LAST TEN FISCAL YEARS

Schedule 2

	Year Ended December 31,									
	2000, as restated	2001, as restated	2002, as restated	2003	2004	2005, as restated	2006, as restated	2007	2008	2009
Expenses										
Governmental activities:										
General government	1,723,485	1,998,119	1,905,469	1,782,921	1,489,376	1,614,428	1,741,846	1,726,929	1,842,173	1,314,285
Public safety	8,600,737	9,722,217	9,888,848	9,878,689						
Police					5,184,474	5,539,643	5,796,813	6,167,426	6,389,260	6,271,553
Fire					3,913,548	3,855,945	4,120,953	4,372,436	4,656,979	4,523,985
Judicial					1,401,639	1,496,683	1,517,325	1,686,848	1,588,281	1,636,905
Health	174,196	261,687	270,727	295,910	218,608	202,737	214,883	227,045	239,068	375,100
Transportation	2,104,864	2,272,067	2,318,094	2,569,392						
Public transportation					471,970	608,704				
Street repair & maintanence					2,300,975	2,466,174	2,692,044	3,163,599	3,308,905	3,093,966
Community environment	1,298,061	1,190,075	1,379,329	1,313,960						
Community development					514,914	448,168	453,261	326,902	735,153	339,155
Community environment					915,697	920,618	973,205	1,291,112	1,152,583	1,167,276
Parks and recreation	1,150,509	1,211,315	1,338,190	1,400,906	1,427,369	1,469,323	1,461,172	1,628,824	1,670,604	1,504,878
Basic utility services	308,467	318,291	370,166	378,706	460,118	487,141	-	54,531	24,630	134,047
Interest on long-term debt	125,165	121,785	115,448	114,958	266,501	425,995	411,424	392,921	386,824	364,625
Total governmental activities expenses	15,485,484	17,095,556	17,586,271	17,735,442	18,565,189	19,535,559	19,382,926	21,038,573	21,994,460	20,725,775
Business-type activities:										
Water	2,515,576	2,588,130	2,599,989	2,657,083	2,930,771	2,959,127	3,253,577	3,908,385	3,581,450	3,219,126
Sewer	2,191,821	2,307,869	2,286,024	2,791,159	3,125,699	3,466,500	3,464,976	3,720,157	3,812,880	3,864,227
Stormwater	-	-	-	-	-	-	644,140	567,091	538,199	579,263
Solid Waste	999,249	915,794	1,012,932	1,003,765	1,038,399	1,048,669	1,126,873	1,086,908	1,002,412	1,085,937
Other business-type activities	314,250	286,496	324,786	364,138	448,909	493,991	1,095,913	996,388	1,433,523	1,414,485
Total business-type activities expenses	6,020,896	6,098,289	6,223,731	6,816,145	7,543,778	7,968,287	9,585,479	10,278,929	10,368,464	10,163,038
Total Expenses	21,506,380	23,193,845	23,810,002	24,551,587	26,108,967	27,503,846	28,968,405	31,317,502	32,362,924	30,888,813
Program Revenues										
Governmental activities:										
General government	-	-	-	-	-	-	-	5,801	882	-
Public safety	1,492,875	1,495,815	1,399,883	1,850,965						
Police					539,633	570,464	368,777	388,020	487,553	379,701
Fire					736,431	607,655	687,561	853,487	389,990	443,174
Judicial					625,725	715,396	800,751	867,714	857,705	867,504
Health	129,641	133,616	173,214	115,028	150,921	97,804	129,886	120,151	139,266	101,170
Transportation	3,520,102	5,597,599	1,944,035	1,799,891						
Public transportation					421,071	487,542				
Street repair & maintanence					4,564,128	3,429,467	3,505,690	2,516,499	1,858,465	3,459,464
Community environment	553,089	817,184	494,836	483,702						
Community development					269,124	450,043	334,276	507,213	465,771	125,651
Community environment					228,672	209,990	76,179	82,830	114,375	105,499
Parks and recreation	101,749	31,132	28,670	65,267	29,718	235,638	72,453	64,939	111,888	199,613
Basic utility services	-	-	-	-	-	17,224	-	-	14,503	-
Total governmental activities program revenues	5,797,456	8,075,346	4,040,638	4,314,853	7,565,423	6,821,223	5,975,573	5,406,654	4,440,398	5,681,776
Business-type activities:										
Water	2,879,475	2,835,353	3,127,229	3,109,280	3,321,811	3,562,350	3,540,699	4,105,837	3,454,995	4,050,081
Sewer	2,958,403	2,935,486	3,213,919	3,357,205	3,453,028	3,821,448	3,706,858	4,564,326	3,321,692	3,399,951
Solid Waste	763,583	666,804	884,872	845,898	927,527	874,119	841,242	893,935	1,016,660	974,202
Stormwater	-	-	-	-	-	-	-	275,893	316,988	403,100
Other business-type activities	236,221	213,127	281,415	254,713	548,303	609,976	980,687	1,041,434	1,832,099	1,925,899
Total business-type activities program revenues	6,837,682	6,650,770	7,507,435	7,567,096	8,250,669	8,867,893	9,069,486	10,881,425	9,942,434	10,753,233

CITY OF SIDNEY, OHIO
CHANGES IN NET ASSETS
LAST TEN FISCAL YEARS

Schedule 2

	Year Ended December 31,									
	2000, as restated	2001, as restated	2002, as restated	2003	2004	2005, as restated	2006, as restated	2007	2008	2009
Net (Expense) Revenue [a]										
Governmental activities:										
General government	(1,723,485)	(1,998,119)	(1,905,469)	(1,782,921)	(1,489,376)	(1,614,428)	(1,741,846)	(1,721,128)	(1,841,291)	(1,314,285)
Public safety	(7,107,862)	(8,226,402)	(8,488,965)	(8,027,724)	-	-	-	-	-	-
Police					(4,644,841)	(4,969,179)	(5,428,036)	(5,779,406)	(5,901,707)	(5,891,852)
Fire					(3,177,117)	(3,248,290)	(3,433,392)	(3,518,949)	(4,266,989)	(4,080,811)
Judicial					(775,914)	(781,287)	(716,574)	(819,134)	(730,576)	(769,401)
Health	(44,555)	(128,071)	(97,513)	(180,882)	(67,687)	(104,933)	(84,997)	(106,894)	(99,802)	(273,930)
Transportation	1,415,238	3,325,532	(374,059)	(769,501)	-	-	-	-	-	
Public transportation					(50,899)	(121,162)	-	-	-	
Street repair & maintanence					2,263,153	963,293	813,646	(647,100)	(1,450,440)	365,498
Community environment	(744,972)	(372,891)	(884,493)	(830,258)	-	-	-	-	-	
Community development					(245,790)	1,875	(118,985)	180,311	(269,382)	(213,504)
Community environment					(687,025)	(710,628)	(897,026)	(1,208,282)	(1,038,208)	(1,061,777)
Parks and recreation	(1,048,760)	(1,180,183)	(1,309,520)	(1,335,639)	(1,397,651)	(1,233,685)	(1,388,719)	(1,563,885)	(1,558,716)	(1,305,265)
Basic utility services	(308,467)	(318,291)	(370,166)	(378,706)	(460,118)	(469,917)	-	(54,531)	(10,127)	(134,047)
Interest on long-term debt	(125,165)	(121,785)	(115,448)	(114,958)	(266,501)	(425,995)	(411,424)	(392,921)	(386,824)	(364,625)
Total governmental activities	(9,688,028)	(9,020,210)	(13,545,633)	(13,420,589)	(10,999,766)	(12,714,336)	(13,407,353)	(15,631,919)	(17,554,062)	(15,043,999)
Net (Expense) Revenue [a]										
Business-type activities:										
Water	363,899	247,223	527,240	452,197	391,040	603,223	287,122	197,452	(126,455)	830,955
Sewer	766,582	627,617	927,895	566,046	327,329	354,948	241,882	844,169	(491,188)	(464,276)
Solid Waste	(235,666)	(248,990)	(128,060)	(157,867)	(110,872)	(174,550)	197,102	(192,973)	14,248	(111,735)
Stormwater	-	-	-	-	-	-	(1,126,873)	(291,198)	(221,211)	(176,163)
Other business-type activities	(78,029)	(73,369)	(43,371)	(109,425)	99,394	115,985	(115,226)	45,046	398,576	511,414
Total business-type activities	816,786	552,481	1,283,704	750,951	706,891	899,606	(515,993)	602,496	(426,030)	590,195
Total	(8,871,242)	(8,467,729)	(12,261,929)	(12,669,638)	(10,292,875)	(11,814,730)	(13,923,346)	(15,029,423)	(17,980,092)	(14,453,804)
General Revenues and Other Changes in Net Assets										
Governmental activities:										
Taxes										
Income taxes	10,663,264	10,713,675	10,952,386	11,180,689	11,313,150	12,707,698	13,261,167	13,417,106	12,505,553	9,996,527
Property taxes	1,330,086	1,317,123	1,266,026	1,250,527	1,321,566	1,336,737	1,492,187	1,481,916	1,440,528	1,451,435
Other taxes	561,207	189,818	505,464	618,180	585,600	688,045	507,960	819,030	693,003	805,708
Grants and contributions not restricted to specific prog	1,114,811	1,117,526	1,273,415	1,146,863	1,287,579	1,174,034	1,183,356	1,610,680	1,135,782	887,749
Investment earnings	1,108,964	779,823	447,751	171,516	243,088	340,469	545,906	894,963	561,282	132,406
Gain (loss) on sale/disposal of capital assets	(29,845)	(40,253)	(68,845)	9,300	12,983	10,430	24,248	-	4,070	21,017
Miscellaneous	297,769	155,936	67,249	88,705	42,357	76,941	46,216	573,924	68,482	242,371
Transfers	(32,237)	(732,853)	(620,419)	(351,422)	(286,635)	(295,727)	(190,440)	(555,572)	(1,668,948)	(249,300)
Total governmental activities	15,014,019	13,500,795	13,823,027	14,114,358	14,519,688	16,038,627	16,870,600	18,242,047	14,739,752	13,287,913
Business-type activities:										
Investment earnings	-	-	135,481	76,870	39,519	64,736	118,884	219,224	227,958	75,652
Gain on sale/disposal of capital assets	-	-	800	5,369	2,400	1,500	7,352	-	4,350	
Transfers	-	-	620,419	351,422	286,635	295,727	190,440	555,572	1,668,948	249,300
Total business-type activities	-	-	756,700	433,661	328,554	361,963	316,676	774,796	1,901,256	324,952
Total	15,014,019	13,500,795	14,579,727	14,548,019	14,848,242	16,400,590	17,187,276	19,016,843	16,641,008	13,612,865
Change in Net Assets										
Governmental activities	5,325,991	4,480,585	277,394	693,769	3,519,922	3,324,291	3,463,247	2,610,128	(2,814,310)	(1,756,086)
Business-type activities	816,786	552,481	2,040,404	1,184,612	1,035,445	1,261,569	(199,317)	1,377,292	1,475,226	915,147
Total	6,142,777	5,033,066	2,317,798	1,878,381	4,555,367	4,585,860	3,263,930	3,987,420	(1,339,084)	(840,939)

[a] Net (expense)/revenue is the difference between the expenses and program revenues of a function or program.

It indicates the degree to which a function or program is supported by its own fees and program-specific grants versus its reliance upon funding from taxes and other governmental revenues.

Numbers in parentheses indicate that expenses were greater than program revenues and therefore general revenues were needed to finance that function or program.

Numbers without paretheses mean that program revenues were more than sufficient to cover expenses.

CITY OF SIDNEY, OHIO
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

Schedule 3

	December 31,									
	2000	**2001**	**2002**	**2003**	**2004**	**2005**	**2006**	**2007**	**2008**	**2009**
General Fund										
Reserved for:										
Inventory	$ 49,828	$ 55,145	$ 51,800	$ 42,560	$ 41,583	$ 35,817	$ 36,018	$ 49,255	$ 48,516	$ 51,953
Prepaid items	36,044	37,179	46,045	41,776	43,949	31,608	24,389	21,576	23,793	33,350
Encumbrances	185,280	145,807	157,350	106,148	95,417	20,441	692,064	104,072	125,775	69,040
Unreserved	3,050,871	2,981,401	2,707,516	2,710,617	2,894,238	3,753,439	4,344,745	6,079,886	4,256,474	3,884,890
Total general fund	$ 3,322,023	$ 3,219,532	$ 2,962,711	$ 2,901,101	$ 3,075,187	$ 3,841,305	$ 5,097,216	$ 6,254,789	$ 4,454,558	$ 4,039,233
All Other Governmental Funds										
Reserved for:										
Inventory	$ 69,568	$ 83,592	$ 108,045	$ 88,655	$ 85,260	$ 76,273	$ 92,915	$ 52,740	$ 101,224	$ 65,994
Prepaid items	60,002	57,895	53,795	50,444	97,254	91,248	85,851	1,342	1,154	9,930
Long-term loans receivable	223,204	118,784	107,284	95,191	82,474	69,112	55,066	40,301	24,781	-
Encumbrances	1,048,962	1,106,024	529,435	1,016,744	4,845,128	728,243	896,553	1,210,351	386,292	751,599
Unreserved, reported in:										
Special revenue funds	5,438,619	4,361,742	4,329,121	3,909,666	4,948,733	5,352,567	5,348,396	4,782,780	4,082,591	2,626,063
Capital projects funds	2,384,613	386,758	1,175,574	889,892	2,682,669	1,373,103	1,252,773	616,675	1,282,636	514,015
Total all other governmental funds	$ 9,224,968	$ 6,114,795	$ 6,303,254	$ 6,050,592	$ 12,741,518	$ 7,690,546	$ 7,731,554	$ 6,704,189	$ 5,878,678	$ 3,967,601

Note: The following changes that occurred on the 2007 balances and are not reflected in prior years are reflected in the above schedule:

-- Change of transportation and stormwater management funds from governemental activities to business-type activities
-- Correction of an error for bond issuance costs

CITY OF SIDNEY, OHIO **Schedule 4**
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

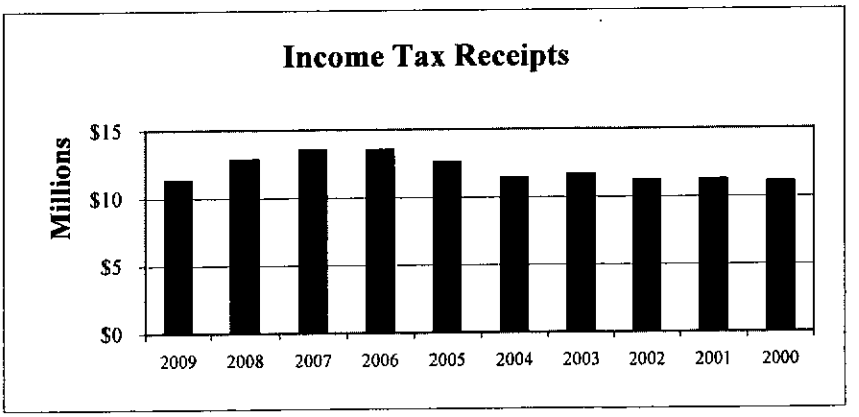
	For Year Ended December 31,									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Revenues:										
Local taxes	11,703,628	11,089,189	12,714,069	12,543,684	13,445,397	14,365,781	14,851,099	14,988,112	14,338,595	12,110,032
Intergovernmental revenues	3,267,850	3,632,296	3,353,670	3,320,149	3,810,313	5,067,711	4,071,733	3,788,406	3,885,983	4,913,153
Special assessments	263,167	245,742	241,912	227,605	229,316	236,104	223,510	258,866	245,045	261,408
Charges for services	716,325	709,333	768,098	969,279	1,421,837	1,622,762	1,587,491	1,737,641	1,671,362	1,524,444
Fines, licenses and permits	404,054	429,437	317,800	287,411	256,498	258,766	269,686	267,507	240,658	385,620
Investment income	948,322	823,690	522,063	268,883	207,837	334,897	612,932	880,706	610,887	173,504
Miscellaneous receipts and reimbursements	568,047	326,270	326,443	303,245	308,898	321,297	289,589	797,011	304,689	348,460
Total revenues	17,871,393	17,255,957	18,244,055	17,920,256	19,680,096	22,207,318	21,906,040	22,718,249	21,297,219	19,716,621
EXPENDITURES:										
Current:										
General government	1,759,529	1,965,157	1,912,226	1,837,408	1,440,284	1,605,525	1,542,352	1,629,417	1,754,338	1,241,283
Public safety	8,349,842	9,120,432	9,162,996	9,300,073						
Police					4,978,256	5,190,004	5,358,816	5,671,817	5,852,203	5,726,015
Fire					3,607,916	3,757,035	3,757,299	4,073,027	4,303,371	4,309,081
Judicial					1,274,857	1,364,225	1,367,510	1,438,810	1,438,914	1,487,055
Health	230,152	242,231	249,787	259,649	189,070	185,517	194,161	209,334	220,980	358,851
Transportation	1,291,164	1,221,388	1,275,471	1,504,254						
Public transportation					393,795	532,245	569,944	-	-	-
Street repair & maintenance					1,250,523	1,390,396	1,182,040	1,424,212	1,484,688	1,359,318
Community environment & development	991,344	915,690	1,016,647	1,013,585						
Community development					229,394	326,767	377,251	321,575	1,006,091	289,206
Community environment					875,699	895,827	908,978	988,605	1,084,882	1,117,688
Parks and recreation	1,080,551	1,044,188	1,213,672	1,246,529	1,251,521	1,352,572	1,255,863	1,366,273	1,422,988	1,273,062
Basic utility services	157,069	159,406	204,342	222,810	284,370	283,767	398,791	45,593	23,543	44,872
Capital outlay	6,654,781	5,128,957	2,627,354	2,449,097	4,247,656	8,568,102	2,723,186	3,888,697	4,039,330	4,691,407
Debt service:										
Principal	120,000	120,000	120,000	125,000	130,000	425,000	435,000	445,000	435,000	445,000
Interest and other charges	114,498	122,219	115,895	115,522	239,721	429,276	413,338	388,520	369,535	371,902
Total expenditures	20,748,930	20,039,668	17,898,390	18,073,927	20,393,062	26,306,258	20,484,529	21,890,880	23,435,863	22,714,740
Excess (deficiency) of revenues over (under) expenditures	(2,877,537)	(2,783,711)	345,665	(153,671)	(712,966)	(4,098,940)	1,421,511	827,369	(2,138,644)	(2,998,119)
OTHER FINANCING SOURCES (USES):										
Transfers in	13,005,598	11,360,480	11,288,315	11,320,014	12,028,819	12,605,445	13,956,196	14,189,448	13,571,638	2,312,307
Proceeds from issuance of bonds	-	-	-	-	7,600,000	-	-	-	-	900,000
Sale of fixed assets	24,544	21,387	21,300	14,400	26,525	10,430	31,448	74,328	26,392	21,017
Transfers out	(13,046,831)	(11,810,820)	(11,477,315)	(11,495,014)	(12,132,019)	(12,801,789)	(14,112,236)	(14,747,305)	(14,085,128)	(2,561,607)
Total other financing sources (uses)	(16,689)	(428,953)	(167,700)	(160,600)	7,523,325	(185,914)	(124,592)	(483,529)	(487,098)	671,717
Net change in fund balances	$ (2,894,226)	$ (3,212,664)	$ 177,965	$ (314,271)	$ 6,810,359	$(4,284,854)	$ 1,296,919	$ 343,840	$(2,625,742)	$(2,326,402)
Debt service as a percentage of noncapital expenditures	1.1%	1.5%	1.5%	1.5%	2.2%	4.7%	4.7%	4.5%	4.0%	4.4%

CITY OF SIDNEY, OHIO **Schedule 5**
INCOME TAX BY PAYER TYPE AND INCOME TAX RATE
LAST TEN FISCAL YEARS ***(cash basis of accounting -- excluding refunds)***

Year	Individuals		Net Profits	Total	Income Tax Rate
	Withheld by Employer	Paid by Taxpayer			
2009	$ 9,317,160	$ 505,868	$ 1,461,604	$ 11,284,632	1.50%
2008	$ 10,489,044	$ 471,408	$ 1,882,710	$ 12,843,162	1.50%
2007	$ 10,742,913	$ 506,891	$ 2,303,076	$ 13,552,880	1.50%
2006	$ 10,568,788	$ 440,021	$ 2,499,840	$ 13,508,649	1.50%
2005	$ 10,304,368	$ 401,908	$ 1,869,366	$ 12,575,642	1.50%
2004	$ 9,584,082	$ 422,876	$ 1,401,307	$ 11,408,265	1.50%
2003	$ 9,454,838	$ 443,801	$ 1,730,053	$ 11,628,692	1.50%
2002	$ 9,191,973	$ 458,471	$ 1,545,088	$ 11,195,532	1.50%
2001	$ 9,134,504	$ 465,735	$ 1,637,333	$ 11,237,572	1.50%
2000	$ 8,757,119	$ 491,777	$ 1,822,063	$ 11,070,959	1.50%

Source: City of Sidney, Ohio, Income Tax Department

This City levies a 1.5% income tax on all wages, salaries, commissions and other compensation paid by employers and the net profits from a business or professional person earned within the City, excluding income from intangible personal property. In addition, City residents pay City income tax on income earned outside the City, net of a credit for income taxes paid to other municipalities. Employers within the City withhold income tax on employee compensation and remit at least quarterly.



CITY OF SIDNEY, OHIO
RANKING OF TOP TEN INCOME TAX WITHHOLDERS
CURRENT YEAR AND TEN YEARS AGO *(cash basis of accounting)*

Schedule 6

2009		2000		
Rank	**Name**	**2009 Rank**	**Rank**	**Name**
1	Emerson Climate (formerly Copeland Corp)	1	1	Copeland Corporation
2	Honda of America Mfg	7	2	American Trim LLC
3	Wilson Memorial Hospital	-	3	Alcoa Building Products, Inc
4	Sidney Board of Education	2	4	Honda of America Mfg
5	NK Parts Industries, Inc.	3	5	Wilson Memorial Hospital
6	Cargill, Inc	4	6	Sidney Board of Education
7	Superior Metal (formerly American Trim)	-	7	Lear Operations Corporation
8	County Auditors Office	-	8	Gilardi, AM & Sons Inc
9	Freshway Foods	5	9	NK Parts Industries, Inc.
10	State of Ohio	8	10	County Auditors Office
Combined percentage of Total income taxes	33.97%	Combined percentage of Total income taxes		32.01%

Source: City of Sidney, Ohio, Income Tax Department

Due to legal restrictions and confidentiality requirements, the City cannot disclose the amount of withholdings by taxpayer.
The City chose not to disclose percentages and number of filers by income level because the City does not require all taxpayers to file a return, therefore it does not have, nor can it obtain, this type of information.

CITY OF SIDNEY, OHIO
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Schedule 7

	General Government Bonded Debt			Business-Type Activities					
Year	General Obligation Bonds	Percentage of actual property value	Per Capita	Water General Obligation Bonds	Water Revenue-Backed Notes	Sewer General Obligation Bonds	Total Primary Government	Percentage of Personal Income	Per Capita
2009	$ 8,525,000	4.03%	$ 768	$ 670,000	$ 360,175	$ 6,135,000	$ 15,690,175	1.45%	$ 787
2008	$ 8,966,000	4.28%	$ 804	$ 650,000	$ -	$ 6,485,000	$ 16,101,000	1.50%	$ 804
2007	$ 8,505,500	4.09%	$ 802	$ 200,000	$ -	$ 7,450,000	$ 16,155,500	1.37%	$ 802
2006	$ 8,950,000	3.98%	$ 847	$ -	$ -	$ 8,105,000	$ 17,055,000	1.39%	$ 847
2005	$ 9,385,000	3.92%	$ 882	$ 250,000	$ -	$ 8,155,000	$ 17,790,000	1.13%	$ 882
2004	$ 9,810,000	4.21%	$ 947	$ 500,000	$ -	$ 8,775,000	$ 19,085,000	1.31%	$ 947
2003	$ 2,340,000	2.82%	$ 615	$ 750,000	$ -	$ 9,365,000	$ 12,455,000	0.88%	$ 615
2002	$ 2,465,000	3.04%	$ 660	$ 1,000,000	$ -	$ 9,925,000	$ 13,390,000	0.95%	$ 660
2001	$ 2,585,000	3.41%	$ 701	$ 1,250,000	$ -	$ 10,450,000	$ 14,285,000	1.06%	$ 701
2000	$ 2,705,000	2.01%	$ 409	$ 1,500,000	$ -	$ 4,055,000	$ 8,260,000	0.63%	$ 409

CITY OF SIDNEY, OHIO
RATIOS OF OUTSTANDING DEBT AND LEGAL DEBT MARGINS
LAST TEN YEARS

Schedule 8

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
General Obligation Bonds	$ 8,260,000	$ 14,285,000	$ 13,390,000	$ 12,455,000	$ 19,085,000	$ 17,790,000	$ 17,055,000	$ 16,155,500	$ 16,101,000	$ 15,330,000
Assessed value of taxable property [a]	$ 410,154,105	$ 418,557,164	$ 440,544,340	$ 442,272,291	$ 453,740,892	$ 454,122,536	$ 428,275,580	$ 395,352,640	$ 376,375,950	$ 379,705,390
General Obligation Bonds as percent of total assessed value of taxable property	2.01%	3.41%	3.04%	2.82%	4.21%	3.92%	3.98%	4.09%	4.28%	4.04%
Estimated actual value of taxable property [a]	1,315,201,174	1,344,326,965	1,414,316,000	1,409,770,730	1,458,980,574	1,569,576,558	1,223,644,514	1,180,703,463	1,075,359,857	1,084,872,543
General Obligation Bonds as percent of total estimated actual value of taxable property	0.63%	1.06%	0.95%	0.88%	1.31%	1.13%	1.39%	1.37%	1.50%	1.41%
Population [b]	20,211	20,378	20,276	20,249	20,147	20,171	20,139	20,139	20,019	19,944
General Obligation Bonds Per capita	$ 409	$ 701	$ 660	$ 615	$ 947	$ 882	$ 847	$ 802	$ 804	$ 769
Less debt not subject to limitations										
Self-supporting securities issued for water systems or facilities	$ (1,500,000)	$ (1,250,000)	$ (1,000,000)	$ (750,000)	$ (500,000)	$ (250,000)	$ -	$ (200,000)	$ (650,000)	$ (670,000)
Self-supporting securities issued for sanitary sewer systems or facilities	$ (4,055,000)	$ (10,450,000)	$ (9,925,000)	$ (9,365,000)	$ (8,775,000)	$ (8,155,000)	$ (8,105,000)	$ (7,450,000)	$ (6,485,000)	$ (6,135,000)
Less: Bond Retirement Fund Balance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Net debt subject to 10-1/2% limitation [c]	$ 2,705,000	$ 2,585,000	$ 2,465,000	$ 2,340,000	$ 9,810,000	$ 9,385,000	$ 8,950,000	$ 8,505,500	$ 8,966,000	$ 8,525,000
Voted and Unvoted Debt Limit -- 10-1/2% of assessed value	$ 43,066,181	$ 43,948,502	$ 46,257,156	$ 46,438,591	$ 47,642,794	$ 47,682,866	$ 44,968,936	$ 41,512,027	$ 39,519,475	$ 39,869,066
Legal Debt Margin within 10-1/2% Limitation	$ 40,361,181	$ 41,363,502	$ 43,792,156	$ 44,098,591	$ 37,832,794	$ 38,297,866	$ 36,018,936	$ 33,006,527	$ 30,553,475	$ 31,344,066
Net debt within limitations for both Voted and Unvoted debt as a percentage of debt limit	6.28%	5.88%	5.33%	5.04%	20.59%	19.68%	19.90%	20.49%	22.69%	21.38%
Net debt subject to 5-1/2% limitation [d]	$ 2,705,000	$ 2,585,000	$ 2,465,000	$ 2,340,000	$ 9,810,000	$ 9,385,000	$ 8,950,000	$ 8,505,500	$ 8,966,000	$ 8,525,000
Unvoted Debt Limit -- 5-1/2% of assessed value	$ 22,558,476	$ 23,020,644	$ 24,229,939	$ 24,324,976	$ 24,955,749	$ 24,976,739	$ 23,555,157	$ 21,744,395	$ 20,700,677	$ 20,883,796
Legal Debt Margin within 5-1/2% Limitation	$ 19,853,476	$ 20,435,644	$ 21,764,939	$ 21,984,976	$ 15,145,749	$ 15,591,739	$ 14,605,157	$ 13,238,895	$ 11,734,677	$ 12,358,796
Net debt within limitations for Unvoted debt as a percentage of debt limit	11.99%	11.23%	10.17%	9.62%	39.31%	37.57%	38.00%	39.12%	43.31%	40.82%

[a] Source for assessed value and estimated actual value data: Shelby County Auditor

[b] Source for population: For years 2001 - 2009, U.S. Bureau of the Census-Population Estimates Program. For year 2000, U.S. Bureau of the Census-2000 Federal Census.

[c] The Ohio Revised Code provides that the aggregate principal amount of voted and unvoted "net indebtedness" may not exceed 10-1/2% of the assessed valuation.

[d] The Ohio Revised Code provides that the aggregate principal amount of unvoted "net indebtedness" may not exceed 5-1/2% of the assessed valuation.

CITY OF SIDNEY, OHIO
COMPUTATION OF DIRECT AND OVERLAPPING
GENERAL OBLIGATION DEBT
DECEMBER 31, 2009

Schedule 9

	Net Debt Outstanding	Percentage Applicable to City of Sidney	Amount Applicable to City of Sidney
City of Sidney	$ 8,525,000 [1]	100%	$8,525,000
Sidney City School District [2]	$19,239,980	100%	$19,239,980
Shelby County [3]	$23,185	41%	$9,506

[1] Excludes general obligation debt that is being repaid from enterprise (water and sewer) fees.

[2] Source: Treasurer of Sidney City Schools

[3] Source: Shelby County Auditor - calculated overlapping debt of Sidney estimated 2009 population (20,211) as a percent of Shelby county estimated 2009 population (48,990)

CITY OF SIDNEY, OHIO
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Schedule 10

Fiscal Year	Population [1]	Per Capita Personal Income [1](b)	Median Age [1](b)	School Enrollment [2]	Unemployment Rate [3]	Total Assessed Property Value [4]	Estimated Actual Property Value [4]
2000	20,211 (1)(b)	$19,075	33.9 yrs	3,887	4.2%	$410,154,105	$1,315,201,174
2001	20,378 (1)(a)	$19,075	33.9 yrs	3,896	4.0%	$418,557,164	$1,344,326,965
2002	20,276 (1)(a)	$19,075	33.9 yrs	3,918	4.6%	$440,544,340	$1,414,316,000
2003	20,249 (1)(a)	$19,075	33.9 yrs	3,609	4.9%	$442,272,291	$1,409,770,730
2004	20,147 (1)(a)	$19,075	33.9 yrs	3,941	4.4%	$453,740,892	$1,458,980,574
2005	20,171 (1)(a)	$19,075	33.9 yrs	3,923	4.9%	$454,122,536	$1,569,576,558
2006	20,139 (1)(a)	$19,075	33.9 yrs	3,934	4.5%	$428,275,580	$1,223,644,514
2007	20,139 (1)(a)	$19,075	33.9 yrs	3,978	4.8%	$395,352,640	$1,180,703,463
2008	20,019 (1)(a)	$19,075	33.9 yrs	3,995	6.1%	$376,375,950	$1,075,359,857
2009	19,944 (1)(a)	$19,075	33.9 yrs	3,868	12.8%	$379,705,390	$1,084,872,543

[1] Source: [a] U.S. Bureau of the Census - Population Estimates Program, Population Division;
[b] U.S. Bureau of the Census - 2000 Federal Census

[2] Source: Sidney City Schools Board of Education

[3] Source: Bureau of Labor Statistics, U.S. Dept. of Labor

[4] Source: Shelby County Auditor

Note: Total personal income amounts are not available for the City of Sidney therefore, estimated actual value of taxable property is used instead.

CITY OF SIDNEY, OHIO
PRINCIPAL EMPLOYERS
CURRENT YEAR AND SEVEN YEARS AGO

Schedule 11

	2009		2002		
	Employer	Approximate Number of Employees		Employer	Approximate Number of Employees
1	Emerson Climate (formerly Copeland Corp)	1,407	1	Copeland Corporation	2,200
2	Wilson Memorial Hospital	729	2	NK Parts Industries	1,100
3	NK Parts Industries	524	3	Stolle Products	800
4	Sidney Board of Education	414	4	Wilson Memorial Hospital	665
5	Freshway Foods	374	5	Wal-Mart Super Center	600
6	Superior Metal Products/American Trim	346	6	Con Agra	484
7	Cargill, Inc	333	7	Sidney Board of Education	459
8	Augusta Sportswear	311	8	Alcoa Building Products	450
9	Wal-Mart Super Center	283	9	Ross Aluminum Foundries	425
10	Advanced Composites	226	10	Cargill, Inc.	373
	Total	4,947		Total	7,556

Source: West Ohio Development Council

Note: The listing of principle employers from nine years ago is not available. Total number of employees within the City of Sidney is not available.

CITY OF SIDNEY, OHIO
FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

Schedule 12

	FULL-TIME EQUIVALENT EMPLOYEES AS OF DECEMBER 31,									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Function/program										
General government:	15.74	15.74	16.74	16.75	16.75	16.75	16.75	17.48	17.48	19.95
Police										
Officers	37.00	38.00	39.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00
Civilians	13.77	14.45	14.45	14.84	14.84	15.84	15.84	15.84	15.84	15.84
Fire										
Firefighters and officers	36.00	37.00	37.00	37.00	37.00	37.00	37.00	37.00	38.00	38.00
Civilians	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Judicial	16.66	17.65	17.84	17.89	17.95	17.88	17.95	17.95	17.95	17.95
Health - cemetery	2.85	2.85	3.23	3.38	3.38	3.32	3.32	3.08	3.08	2.76
Public transportation	9.05	8.99	8.99	8.37	9.35	12.55	12.38	12.28	13.89	13.60
Street repair & maintenance	11.83	11.65	11.89	11.79	11.79	12.29	12.04	11.67	11.67	8.88
Community development	1.26	1.26	1.26	1.26	1.23	1.23	1.23	1.23	1.23	1.00
Community environment	11.14	11.37	11.37	11.04	11.29	11.25	11.51	11.51	11.51	11.30
Parks and recreation	16.82	17.75	17.39	17.90	17.62	17.60	16.90	16.90	17.23	16.23
Basic utility services - stormwater management	2.96	2.96	2.96	2.96	2.96	3.06	4.06	4.06	4.06	4.06
Water	21.50	21.60	21.60	21.55	21.46	21.77	21.77	21.77	21.77	16.03
Sewer	14.36	14.36	14.36	14.13	14.00	15.33	15.33	15.33	15.33	15.55
Solid waste	2.87	2.87	2.87	2.87	2.76	0.10	0.10	-	-	-
Airport	-	-	-	-	0.25	0.25	0.25	-	-	-
Swimming pool	3.29	3.54	3.54	3.76	3.76	4.05	5.06	4.05	5.06	4.21
Service center including city garage	4.95	4.95	5.15	5.19	4.69	4.44	4.44	4.04	3.79	3.50
Information technology	2.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	4.00	4.00
Total	225.05	230.99	233.64	234.68	235.08	238.71	239.93	238.19	242.89	233.86

Source: City of Sidney, Ohio, Appropriation Budgets for applicable years

CITY OF SIDNEY, OHIO
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Schedule 13

	For Year Ended December 31,									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Function/program										
General Government										
Accounts payable checks processed	6,333	6,783	6,571	6,138	5,644	5,590	5,181	5,543	5,633	5,230
Purchase orders issued	2,155	1,915	1,850	1,865	1,870	1,825	1,611	1,680	1,650	1,625
Police										
Calls for service processed	37,770	37,942	37,548	36,676	37,330	37,445	36,825	34,880	31,573	27,454
9-1-1 calls processed	3,334	3,762	3,864	3,905	4,230	3,734	3,810	4,067	3,958	6,294
Adult & juvenile arrests	2,963	2,767	3,000	2,493	2,811	2,888	2,615	1,739	2,399	2,733
Traffic citations	2,761	2,562	3,885	3,976	3,340	3,478	3,261	2,923	2,337	1,810
Fire										
Fire calls	556	552	568	602	632	735	610	632	701	600
EMS calls	2,485	2,432	2,475	2,452	2,603	2,585	2,540	2,702	2,664	2,712
Municipal Court										
New cases filed	13,318	13,798	13,471	12,435	9,070	10,419	11,284	11,816	10,059	8,500
Cases completed	13,806	14,407	14,424	13,116	9,696	10,913	11,663	11,918	9,269	8,800
Prisoners transported by bailiff	1,081	1,203	1,250	991	982	1,147	1,246	1,300	1,313	1,400
Cemetery										
Burials	88	98	95	80	103	73	68	71	94	76
Grave sales	50	85	70	47	79	49	58	37	68	27
Public Transportation										
Total ridership	53,032	48,457	40,710	41,427	49,877	48,218	47,429	43,277	45,400	44,755
Streets and highways										
Miles of street responsibility	92.6	95.3	95.9	96.2	97.0	98.0	97.5	97.5	97.5	98
Traffic signal intersections	53	52	51	52	51	50	50	50	52	52
Planning										
Sign permits issued	46	61	48	68	72	43	41	53	40	35
ZBA applications reviewed	29	24	25	31	23	21	15	15	30	20
Building inspection										
Building permits issued	294	278	309	586	292	259	251	265	246	345
Building inspections	921	993	1,045	1,898	1,103	1,103	1,618	833	822	606
Engineering										
Sanitary sewer inspections	95	274	107	104	101	94	67	51	32	25
Parks and recreation										
Free clinics organized and directed	10	13	16	17	20	20	37	37	38	24
Free clinics (attendance)	583	590	707	444	609	764	1,526	1,494	1,452	2,560
Park shelters maintained	32	34	33	33	33	33	33	33	35	37
Trees planted	120	170	150	250	274	150	100	100	76	-
Senior Center members	1,198	1,350	1,307	1,200	1,200	1,200	1,200	1,200	1,044	898
Water										
Gallons of water processed (in millions)	1,290	1,223	1,142	1,141	1,365	1,339	1,375	1,375	1,382	1,113
Lime sludge processed/removed (dry tons)	4,687	8,461	20,699	43,476	5,632	-	10,000	10,000	10,300	8,300
Water main breaks	27	16	18	18	18	23	17	34	20	15
Regular meter readings obtained	39,574	31,839	32,578	33,555	34,976	19,621	34,888	34,403	45,000	45,000
Sewer										
Wastewater processed (million gallons per day)	4.40	4.80	5.40	5.50	5.10	6.00	5.80	6.00	6.03	5.50
Biosolids processed (dry tons)	1,128	972	1,095	593	725	855	723	1,002	642	640
Feet of sewer cleaned	80,390	155,581	173,000	90,000	90,000	137,969	112,663	105,901	102,997	105,000
Swimming Pool										
Daily admissions	13,641	17,912	21,469	13,548	12,032	20,181	16,912	16,354	14,612	12,957
Season passes	323	295	413	360	379	479	521	564	509	490
Information Technology										
Number of personal computers maintained	95	126	131	136	148	165	192	205	205	210
Service Center - Garage										
Units in fleet	228	235	247	251	235	236	239	235	353	350

Source: City of Sidney, Ohio, Appropriation Budgets for applicable years. Actual statistics for years 2000 - 2008. Estimated statistics for 2009.

CITY OF SIDNEY, OHIO **Schedule 14**
CAPITAL ASSET AND INFRASTRUCTURE STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

	Year Ended December 31,									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Function/Program										
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Fire										
Stations	2	2	2	2	2	2	2	2	2	2
Street Repair & Maintenance [1]										
Miles of streets	92.62	95.32	95.89	96.35	98.61	99.73	100.14	100.75	100.43	100.46
Basic utility services - stormwater management [1]										
Miles of storm sewers	65.40	69.01	69.31	69.90	71.78	73.29	73.27	74.46	74.67	75.17
Parks and recreation [2]										
Acres of parks maintained	386	387	380	380	380	380	430	430	430	430
Acres of public grounds maintained	250	250	250	250	250	250	250	250	250	250
Neighborhood parks	14	15	15	14	14	14	15	15	15	16
Sewer [1]										
Miles of sanitary sewers	109.28	112.15	113.70	114.36	116.19	117.86	118.81	119.86	120.50	120.57
Water [1]										
Miles of water mains	109.18	112.51	113.79	114.33	117.11	118.22	118.58	119.85	119.91	121.02

[1] **Source:** City of Sidney, Ohio, Engineering Department.

[2] **Source:** City of Sidney, Ohio, Appropriation Budgets for applicable years. Actual statistics for years 2000 - 2008. Estimated statistics for 2009.